

20210125 - Finance Council - 1/25/2021

Monday, January 25, 2021 6:20 PM

Participants

- David Aleva
- Chris Benec
- Father David Taylor
- Frank Grande
- Judy Prata
- Linda Burke
- Mara Sullivan
- Martin Albacete
- Mike Myers
- Michael Polite
- Father Matthew Hawkins
- Father Thomas Burke

Notes

- I. Call to Order (Fr. Tom)
- II. Opening Prayer (Fr. Taylor)
- III. Financial Update (Frank)
 1. 2020 Parish Share
 - a. Looks as if we are going to meet the Parish Share assessment.
 - b. We are currently about \$7,000 until the goal.
 2. Monthly Offertory Collections for 2020

July	\$60,218
Aug.	\$66,517
Sept.	\$55,599
Oct.	\$50,738
Nov.	\$62,787
Dec	\$67,160
 3. Contributions vs. Families/Individuals
 - a. Total families/individuals in data base is 1,178.
 - b. 677 families/individuals gave to Offertory in 2020 or 57% of families/individuals gave to Offertory.
 - c. 294 families/individuals gave to Parish Share in 2020 or 25% of families/individuals gave to Parish Share.
 4. Balances

a. St. Mary Magdalene Parish Operating Checking	\$145,135.19
b. SMMP Social Services Ministry Center Checking	\$164,848.75
c. St. Mary Magdalene Parish Savings	\$131,540.93
d. St. Bede Church Alive	\$ 2,684.72
e. St. Charles Lwanga Church Alive	\$ 2,354.17
f. St. James Church Alive	\$ 8,307.17
 5. The remaining outstanding debt (old insurance obligations) have been removed by the diocese. The parish is debt free.
 6. Weekly mass attendance has been stable. Attendance is still 50% below occupancy.
- IV. Parish Renovations (Fr. Tom)
 - a. St. James Rectory
 - i. Second and third floors are complete.

- ii. Currently working on first floor. Painting is completed and carpeting is continued.
- iii. \$23,000 donations for install of new windows. The second and third floors can now be done.
- iv. A new side door is being installed.
- v. Looking at replacing side and back steps.
- b. St. Bede Rectory
 - i. Dining Room painting is completed.
 - ii. Father Tom's office and upstairs are being done this week.
- c. Mother of Good Counsel - a bid for new doors at handicap ramp was solicited.
- d. A request was made to include the rectory renovations account in the financials.

V. Old/New Business

1. The sale money for Corpus Christi is in the savings account.
2. There is no restrictions on the monies in the savings account.
3. Will be looking at carpeting and furniture for the Saint James Chapel. Looking to eventually rent it out for rehearsal dinners, etc.
4. Questioned raised about remodeling the St. Bede activity room. It was pointed out that was done about 3 years ago.
5. Spriggs and Watson has rented Mother of Good Counsel for non-Catholic funerals.
6. Fr. Tom will reach out to the diocese about starting the process to close Holy Rosary.
7. Clarification on the Holy Rosary Senior Center - it is actually the Eva Mitchell Senior Apartments in which the food bank delivers bags.
8. Next meeting is going to be Monday, March 22nd. We will meet every other month because of the current pandemic.
9. Frank followed up with Virginia Cook about attending the Finance meetings. She just wanted to listen in. Because of the confidentiality of some material, Father Tom is restricting attendance to members.
10. David Aleva raised a question of why the parish was charging \$6,000 to social ministry for administrative expenses. It is for maintenance and administrative services. This raised the whole question of why the social ministry budget is not being reviewed and approved by the Finance Council. Father Tom will be inviting Anne Scheuermann to the next meeting.

VI. Closing Prayer (Fr. Tom)