

10/30/2017

Dear Parishioners,

On the following pages, you will see a copy of the financial statements for both St. Bernadette Parish and St. Bernadette School for the fiscal year from July 1, 2016 to June 30, 2017.

Our parish cannot function without the generosity and talent of each one of you. I thank you for your unwavering financial support, as well as the time and talent donated by each one of you that contributed to the success of the various events and daily operations of our parish. Your continued generosity throughout 2017 and into 2018 will help us maintain and grow our programs and operations.

I also want to thank the Finance Council for all of their hard work throughout the past year.

Peace of Christ,

Fr Tony

The Parish Annual Financial Statement reflects the total income and expenses over the last fiscal year of July 1, 2016 to June 30, 2017. This statement is presented in a manner consistent with Diocesan Accounting and Reporting procedures. If you have any questions, you may contact Fr. Tony, Jerry Brandl, Business Manager or any member of the Finance Council which consists of: Evalyn O'Donnell Kirk, Mark Grunebach, Frank Randazza, Patty Mazon, Adam Johnston, Keith Brown, and Kate Cummings, or by calling the Parish Office.

St. Bernadette Parish
Annual Financial Statement
July 1, 2016 to June 30, 2017

Operating Income	
Collection at Offertory	\$ 933,035
Donations and Bequests	129,399
General Fundraising - Festival	88,586
Investment Income	718
Other Operating Income	25,210
Total Operating Income	\$ 1,174,863
Operating Expenses	
Liturgical Expense	\$ 106,144
Administration Expense	372,779
Operation and Maintenance Expense	222,448
Rectory Expense	25,809
Interest and Assessment Expense	47,882
Property and Liability Insurance	8,095
Religious Education Program	47,843
Youth Ministry Program	50,854
Adult Education Program	3,013
Social Service Program	7,075
Other Parish Programs	6,226
Community Programs and Donations	4,803
Social Activities	15,312
Rental Property Operations	172
Lourdes Center Expenses	47,087
Total Operating Expense	\$ 965,544
Net Surplus/(Deficit) Before Subsidy	209,319
Parish School Subsidy Expense	307,000
End of Year Operating Surplus (Deficit)	(97,681)
Non Operating Receipts	53,421
Non Operating Disbursements	0
Cash Surplus (Deficit)	(44,260)
Beginning Cash Balance	125,564
Ending Cash Balance	70,281

St. Bernadette School
Annual Financial Statement
July 1, 2016 to June 30, 2017

Operating Income

Tuition and Fees	\$	743,822
Donations and Bequests		57,971
General Fundraising		86,803
Investment Income		0
Other Operating Income		16,691
Total Operating Income	\$	905,287

Operating Expenses

Instructional Expense	\$	1,204,564
Administration Expense		163,278
Operation and Maintenance Expense		58,916
Faculty Residence Expense		-6,000
Property and Liability Insurance		8,460
Food Service Program		8,957
Preschool Program		67,802
Extended Day Service Program		13,228
Total Operating Expense	\$	1,492,748

Net Surplus/(Deficit) Before Subsidy		(587,461)
Parish School Subsidy		307,000
Diocesan School Subsidy		55,000
Total Subsidies	\$	362,000

Net Operating Surplus/(Deficit)	\$	(225,461)
Non-Operating Receipts	\$	249,861
Deferred Revenue	\$	0
Total Non-Operating Receipts	\$	249,861
Cash Surplus/(Deficit)		
Beginning Cash Balance	\$	5,102
Ending Cash Balance	\$	24,400