



Finance Report FY2017

Holy Family Catholic Church

FISCAL YEAR JULY 1, 2016, THROUGH JUNE 30, 2017

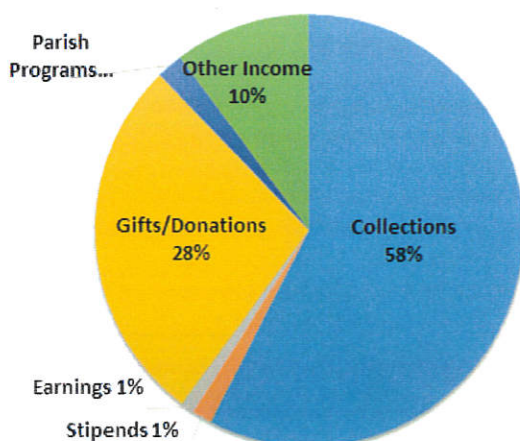
The Holy Family Parish Finance Advisory Council meets every two months to review financial performance to budget, use of restricted funds, and on-going projects. The FAC members for fiscal year 2016-2017 were: Rich Carlson, Ashley Cobb, Tessie Pacheco, Alan Russ, Bob Scheerger, and Michael Saulsbury. Questions regarding this report may be directed to the FAC Chairperson, Alan Russ, alanjruss@yahoo.com.

Thank you to all the Holy Family parishioners and benefactors for your generosity of Time, Talent, and Treasure.

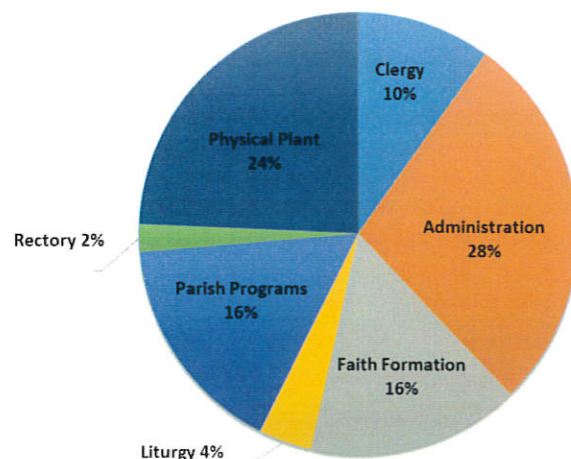
INCOME	FY 2017 Actual	FY2017 Budget	FY2018 Budget
Collections	1,027,443	976,774	1,051,000
Stipends	26,463	24,761	26,000
Earnings	18,223	13,371	17,835
Gifts/Donations	492,484	178,192	115,000
Parish Programs	35,613	76,200	78,800
Other Income	182,580	150,973	173,254
Total Income	1,782,807	1,420,272	1,461,889
EXPENSE			
Clergy	144,577	147,003	155,343
Administration	406,242	397,386	398,498
Faith Formation	227,346	262,321	274,604
Liturgy	56,574	61,668	77,095
Parish Programs	236,196	148,898	126,167
Rectory	29,351	34,310	31,728
Physical Plant	353,654	351,364	286,847
Total Expense	1,453,939	1,402,950	1,350,282

At the end of fiscal year 2017, after taking into consideration reserved funds and accrued expenses, there was a \$36,990 cash balance. Details of the reserved funds and a summary of the 5 Projects campaign are on the opposite page.

2016-2017 Income \$1,782,807



2016-2017 Expense \$1,453,939





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"Tell those who are rich in this world's goods not to be proud and not to rely on so uncertain a thing as wealth. Let them trust in the God who provides us richly with all things for our use. Charge them to do good, to be rich in good works and generous, sharing what they have. Thus will they build a secure foundation for the future, for receiving that life which is life indeed."

1 Timothy 6:17-19

Holy Family Parish is more than dollars and cents. Your sharing of Time, Talent, and Treasure provided the resources for:

- | | |
|---|--|
| 49 infants and children received the Sacrament of Baptism | 15 couples joined in the Sacrament of Holy Matrimony |
| 52 individuals received their First Communion | 98 children enrolled in Faith Formation |
| 57 individuals received Confirmation | 28 middle-school students enrolled in EDGE |
| 32 families supported in celebrating a Catholic Funeral Liturgy | 25 teens enrolled in LifeTeen |

536 men, 729 women, and 204 children attending mass

Income Statement Category Descriptions

INCOME

- Collections** - Sunday Offering, Holy Day
- Stipends** - Baptism, Wedding, Funeral, Mass Intention
- Earnings** - Interest, Facility Rental
- Gifts/Donations** - 5 Projects, Bldg Fund, Comm Ctr, Scholarships
- Parish Programs** - Faith Formation
- Other Income** - Festival, Coffee&Donuts, Boutique

EXPENSE

- Clergy** - Salary&Benefits, Education, Retreat
- Administration** - Salary&Benefits, Supplies, Technology, Fees
- Faith Formation** - Elementary, Edge, LifeTeen, Adult, Young Adult
- Liturgy** - Music, Art&Environment, Supplies, Vestments
- Parish Programs** - Festival, Social Justice, Appreciation, Scholarships
- Rectory** - Groceries, Supplies, Utilities
- Physical Plant** - Grounds, Maint, Supplies, Utilities, Depreciation

Restricted Funds as of June 30, 2017

Ruth Spencer Evangelization Fund	\$57,781
Donated Scholarship Fund	\$50,000
Church Renovation	\$14,385
Festival Start-up Fund	\$15,000
Simbang Gabi	\$8,619
Five Projects	\$25,149
Kitchen Renovation	\$83,173
Parish Reserve Fund	\$69,102
TOTAL	\$323,209

Five Projects

In FY2017, Fr Andrew spearheaded a facilities fund-raising process to fund 5 priority projects. This was a great success and we've completed 4 of the projects, with the Kitchen Renovation to be completed Spring 2018. The Kitchen Renovation project has seen the installation of 2 convections ovens and a new stove and griddle. Installation of stainless steel cabinets will complete the project.

Five Projects Campaign as of 6/30/2017

Removal of Speed bumps	\$ 11,262
Digital Sign for Church	\$ 20,060
Walkway	\$ 102,112
Cross for Church	\$ 31,437
Kitchen Renovation	\$ 2,000
Reserved for Kitchen Renovation	\$ 38,000
Total Distribution	\$ 204,871

Monetary Contributions	\$ 230,020
Distributions	\$ 204,871
Balance	\$ 25,149

