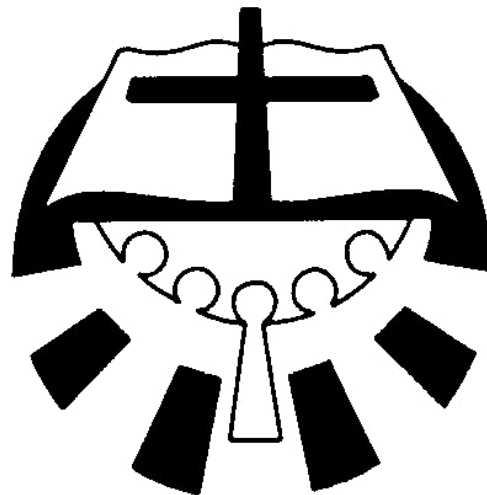


St. Catherine of Sweden

www.stcatherineofsweden.org

July 1, 2015 - June 30, 2016

State of the Parish



Three Major Funds of the Parish

1. Offertory
2. Parish Share
3. Bringing Christ's Love Alive

Operating Income — Year End 6/30/2016

| | |
|------------------------------|------------|
| ❖ Collections at Offertory | \$ 963,388 |
| ❖ Donations & Bequests | 55,969 |
| ❖ Investment Income | -9,478 |
| ❖ Fundraising | 59,370 |
| ❖ Other Operating Income | 24,549 |
| ❖ Religious Education Income | 34,690 |
| ❖ Youth Ministry Income | 26,009 |
| ❖ Adult Education Income | 10,244 |
| ❖ Social Service Income | 605 |
| ❖ Preschool Income | 51,556 |

Total Income **\$ 1,216,902**

Operating Expenses — Year End 6/30/2016

| | |
|--|------------|
| ❖ Liturgical Expense | \$ 144,488 |
| ❖ Administration Services | 299,422 |
| ❖ Operation & Maintenance Expense | 241,306 |
| ❖ Rectory Expense | 16,706 |
| ❖ Mortgage Interest Payments (from Checking) | 66,901 |
| ❖ Property & Liability Insurance | 16,810 |
| ❖ Religious Education Program | 76,785 |
| ❖ Youth Ministry Program | 90,101 |
| ❖ Adult Education Program | 7,992 |
| ❖ Social Service Program | 23,861 |
| ❖ Socials and Other Parish Programs | 2,908 |
| ❖ Preschool Expense | 69,058 |
| ❖ School Subsidy Expense | 124,722 |

Total Expenses **\$ 1,181,060**

Operating Income — Year End 6/30/2015 and 6/30/16 Compared

| | 6/30/15 | 6/30/16 |
|------------------------------|----------------------------|----------------------------|
| ❖ Collections at Offertory | 932,906 | \$ 963,388 |
| ❖ Donations & Bequests | 21,777 | 55,969 |
| ❖ Investment Income | 1,889 | -9,478 |
| ❖ Fundraising | 42,230 | 59,370 |
| ❖ Other Operating Income | 7,382 | 24,549 |
| ❖ Religious Education Income | 33,418 | 34,690 |
| ❖ Youth Ministry Income | 15,709 | 26,009 |
| ❖ Adult Education Income | 10,378 | 10,244 |
| ❖ Social Service Income | 1,815 | 605 |
| ❖ Preschool Income | 58,840 | 51,556 |
| <u>Total Income</u> | <u>\$ 1,126,344</u> | <u>\$ 1,216,902</u> |

Operating Expenses — Year End 6/30/15 and 6/30/16 Compared

| | 6/30/15 | 6/30/16 |
|-------------------------------------|---------------------------|---------------------------|
| ❖ Liturgical Expense | 132,881 | \$ 144,488 |
| ❖ Administration Services | 280,756 | 299,422 |
| ❖ Operation & Maintenance Expense | 254,144 | 241,306 |
| ❖ Rectory Expense | 23,216 | 16,706 |
| ❖ Mortgage Interest (From Checking) | 75,621 | 66,901 |
| ❖ Property & Liability Insurance | 15,860 | 16,810 |
| ❖ Religious Education Program | 72,720 | 76,785 |
| ❖ Youth Ministry Program | 65,184 | 90,101 |
| ❖ Adult Education Program | 12,725 | 7,992 |
| ❖ Social Service Program | 46,677 | 23,861 |
| ❖ Socials and Other Parish Programs | 1,806 | 2,908 |
| ❖ Preschool Expense | 69,033 | 69,058 |
| ❖ School Subsidy Expense | 72,095 | 124,722 |
| <u>Total Expenses</u> | <u>\$1,122,718</u> | <u>\$1,181,060</u> |

Operating Income & Expenses - 6/30/16

❖ Total Income \$ 1,216,902

❖ Total Expenses \$ 1,181,060

Operating Surplus \$ 35,842

Parish Share – Year End 06/30/16

❖ Total Collections \$278,451
(including St. Anthony's and Christmas Charities Collections)

❖ Payments to Diocese \$ 197,077

Surplus **\$ 81,374**

Added to Parish Savings

Cash Position

July 1, 2015

| | |
|-------------------------------|----------------|
| ❖ Checking Acct. | \$ 91,958 |
| ❖ Savings Acct. | <u>136,469</u> |
| ❖ TOTAL CASH IN BANK - 7/1/15 | 228,427 |

June 30, 2016

| | |
|--------------------------------|----------------|
| ❖ Checking Acct. | 81,885 |
| ❖ Savings Acct. | <u>165,731</u> |
| ❖ TOTAL CASH IN BANK - 6/30/16 | 247,616 |

INCREASE CASH IN BANK ACCT. 2015 to 2016 **\$19,369**

Balance Sheet

| | 6-30-2015 | 6-30-2016 |
|--|---------------------|--------------------|
| ASSETS (Cash, Land, Building, Fixtures) | \$ 10,032,499 | \$10,136,959 |
| LIABILITIES | | |
| Accounts Payable | 14,872 | 20,164 |
| Mortgage | 1,747,374 | 1,581,229 |
| Exchange Account with Diocese | 2674 | 1,230 |
| NET ASSETS / NET WORTH | \$ 8,267,580 | \$8,534,566 |

Mortgage

| Mortgage | 6-30-2015 | 6-30-2016 |
|---|--------------------|--------------------|
| STARTING BALANCE | \$ 1,994,172 | \$ 1,747,374 |
| PLUS: | | |
| Borrowings | 0 | 0 |
| Interest Accrued | 75,621 | 66,901 |
| LESS PAYMENTS: | | |
| Principal (Including Church Alive and Savings) | (246,798) | (166,145) |
| Interest | (76,492) | (72,747) |
| ENDING BALANCE | \$1,747,374 | \$1,581,229 |

Mortgage Summary

| Mortgage | 6-30-2015 | 6-30-2016 |
|-----------------------------|--------------|--------------|
| Ending Balance | \$ 1,747,374 | \$ 1,581,229 |
| Mortgage Balance 6/30/15 | \$ 1,581,229 | |
| Mortgage Reduced by | \$ 166,145 | |

Second Collections

July 1, 2015 – June 30, 2016

| | |
|--------------------------------|----------|
| ❖ Religious Retirement | \$ 6,586 |
| ❖ Bishop's Education Fund | 2,762 |
| ❖ Mission Collection | 8,521 |
| ❖ Christmas Charities | 8,639 |
| ❖ Human Development | 3,179 |
| ❖ St. Anthony Collection | 4,111 |
| ❖ Holy Land Collection | 3,788 |
| ❖ Catholic Communications | 2,453 |
| ❖ Missionary Appeal Collection | 4,758 |
| ❖ Bishop's Overseas Collection | 4,435 |
| ❖ Peter's Pence Collection | 3,761 |
| ❖ Other Diocesan Collections | 4,026 |

Total

\$ 57,019

Bringing Christ's Love Alive

| | As of June 30, 2016 |
|---|------------------------|
| | |
| Participating Families | 486 |
| Parish Goal | \$2,500,000 |
| Pledges | \$2,770,412 |
| Pledges Received | \$1,509,031 |
| | |
| Sacrificial Pledges remaining to be fulfilled | \$990,969 |

Parish Vital Statistics

July 1, 2015 – June 30, 2016

| | 2015 | 2016 | Change |
|---------------------------------|------|------|--------|
| FAMILIES | 2046 | 2051 | 5 |
| MEMBERS | 5856 | 5585 | (-271) |
| SACRAMENTS | | | |
| Baptism | 55 | 63 | 8 |
| First Communion | 68 | 83 | 15 |
| Confirmations | 63 | 68 | 5 |
| Marriages | 14 | 23 | 9 |
| Deaths | 31 | 38 | 7 |
| EDUCATION | | | |
| Children in Catholic School | 31 | 35 | 4 |
| Children in Religious Education | 641 | 507 | (-134) |
| CCD Teachers | 57 | 54 | 3 |

Parish Finance Council Members

❖ Reverend Steven V. Neff - Pastor

❖ Staff

❖ Daniel Stover - Parish Business Manager

❖ Parishioners

❖ Steve Ek – Chairperson

❖ M. Terri Gray

❖ Greg Conley

❖ Brian Eckenrode

❖ Claudia Slusser

❖ Matt Huber

❖ Russell Demor

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