

## **Web update, Diocese of Stockton Ch.**

### **11 proceeding July 1, 2014**

The U.S. Bankruptcy Court held a status conference on June 25 on the Diocese of Stockton's proposed reorganization. At this conference, the Diocese filed an update advising the court of the progress seen in the past several months. The Diocese's updates included these recent developments:

- The Diocese received court permission to retain special counsel to help maximize insurance coverage related to claims.
- The Diocese retained a consultant to maintain a public website that makes available all documents and filings in the case.
- Parties to the case held a mediation session on April 28 and anticipate further discussions.
- The court approved the Diocese's proposed "claims bar dates," creating specific deadlines for various types of claims against the Diocese.
- The Diocese is identifying candidates to serve as a "future claims representative" to advocate on behalf of those who have not yet filed a claim or who do not yet know they have a claim against the Diocese.
- The court approved an extension of the deadline for the Diocese to submit a reorganization plan (Nov. 4, 2014) and for creditors to accept the plan (Jan. 13, 2015).
- The development of an informal understanding between the Diocese and Committee to produce requested documents before a formal discovery process begins.
- The Diocese's submission of a motion to transfer certain funds from a trust designed to defer tax liability to the Diocese.

The next status conference is scheduled for October 15, 2014. In the meantime, the Diocese will continue to work toward an outcome that will see the fairest possible resolution of the claims against the Diocese, as well as allow the Diocese to continue its ministry and services to the communities it serves.