

The Parishes of Grouping 101:

All Saints
19 Wilson St.
Pgh, PA 15223
412-781-0530

St. Bonaventure
2001 Mt. Royal Blvd.
Glenshaw, PA 15116
412-486-2606

Holy Spirit
608 Farragut St.
Pgh, PA 15209
412-821-4424

St. Aloysius
3616 Mt. Troy Rd.
Pgh, PA 15212
412-821-2351

Each a Pennsylvania Charitable Trust

10/27/2019

From the desk of the Administrator

SCAM ALERT! Once again, scammers are contacting parishioners claiming to be me asking for gift cards. If you receive such an email or text, DO NOT RESPOND. Ignore it! If anyone HAS given money or gift cards in response to such a request, you should call your local police department. I would never EVER make such a request. For more information, there was a story in the October 11, 2019 edition of The Pittsburgh Catholic.

What is not a scam is the financial situation of our parishes. In today's bulletin you will find a different style of financial report. Each year each parish is required to publish one. I felt that as we begin moving toward the union of our parishes, we should offer a full disclosure of all four of our parishes to all four of our parish. Therefore, the report in today's bulletin is for the fiscal year ending 30 June 2019. For comparison, the prior fiscal year is also listed.

I wouldn't call our collective financial situations dire, yet there are some disturbing numbers. The greatest decrease is with the weekly collections. From a larger perspective, contributions have been declining 3-4% per year. What we and many other parishes have experienced, with On Mission and the Grand Jury Report, is that collections have dropped. Last fall the Diocesan CFO said the diocesan average drop was 11%. Our collective drop is 13%! Less money and inflationary increases of expenses is NOT a healthy situation.

What can we do to increase our revenue streams? That's the million-dollar question, if you will! I have been trying to keep expenses in check as well as looking at ways to decrease them. While I don't want to nickel-n-dime you all to death, I think there is the possibility of some additional revenues from our current assets.

Perhaps the greatest asset we all have are social halls that are under-utilized. New rental policies have been put into place. There is a fee schedule for parishioners and non-parishioners. I'll work this week to get those posted to the website. In addition to the rental fee, everyone who rents will be required to purchase liability insurance for their protection and ours.

With renting our social halls comes the need for some volunteer hosts who are willing to open and then lock up after events. I don't know the volume of traffic we will have. A job description is being created. If this is something that might interest you, let me know. The parishes need your help!

See you in Church!

Fr. Jim Gretz

HOLY SPIRIT PARISH

FINANCIAL REPORT FOR THE LAST TWO YEARS, FISCAL YEAR July 1 through June 30

	2017-2018	2018-2019
OPERATING INCOME:		
Weekly Collections (not including PSP)	\$ 230,373.94	\$ 199,417.75
Donations/Bequests/Sacraments/Bulletin Rebate	12,473.00	10,329.00
General Fundraising	39,168.77	34,021.27
Investment Income (Savings Account)	338.46	341.85
Religious Education Program (CCD)	3,235.00	3,085.00
Rental Property-Lyceum	9,145.00	12,967.50
Rental Property-School	50,112.00	48,276.97
Rental Property-Convent	33,550.00	36,600.00
Other Operating Income	1,183.19	3,453.15
TOTAL OPERATING INCOME	\$ 379,579.36	\$ 348,492.49

OPERATING EXPENSES:

Liturgical Expense	\$ 60,416.13	\$ 55,819.22
Administration/Office Expense	87,029.05	87,482.09
Church Bldg., & Operation & Maintenance Expense of Parish	87,366.18	72,981.03
Rectory Building Expense	20,028.90	(9,381.19) (a)
Property & Liability Insurance	38,737.80	40,265.76
Religious Education Building/Program Expense	57,823.51	60,785.16
Social Activities / Other Expense	693.25	479.25
Lyceum Building Expense	20,707.48	19,986.25
Diocesan School Subsidy (Elementary School Contribution)	31,910.00 (b)	20,290.00 (b)
TOTAL OPERATING EXPENSES	\$ 404,712.30	\$ 348,707.57

NET OPERATING SURPLUS/(DEFICIT) \$ (25,132.94) (c) \$ (215.08) (c)

Parish Share Donations Received From Parishioners	\$ 58,647.33	\$ 53,285.34
Parish Share Payments Made to the Diocese	\$ 59,882.48	\$ 48,197.00 (d)

(a) This reflects a catch-up entry made due to St. Nicholas reimbursing Holy Spirit for past Rectory costs for the shared priest.

(b) For 2018, one quarter of the Subsidy was not yet paid (\$10,890); For 2019, it was two quarters of the Subsidy (\$18,800).

(c) The Net Operating Surplus/(Deficit) only reflects current year profit/loss. It does not take into account what the Parish has in savings from prior years. For an updated financial picture, please see below.

(d) Parish Share that is still due to be paid for that time period=\$12,518.

CURRENT FINANCES AT A GLANCE, as of 9/30/19:

Current Checking/Savings Account Balances:	\$ 79,302.59
Current Extraordinary Expenses Owed:	<u>\$ (56,148.49)</u>
Current Amount after expenses paid:	<u>\$ 23,154.10</u>
On Mission for the Church Alive Capital Campaign:	\$ 22,771.23

ST. ALOYSIUS PARISH

FINANCIAL REPORT FOR THE LAST TWO YEARS, FISCAL YEAR July 1 through June 30

	2017-2018	2018-2019
OPERATING INCOME:		
Weekly Collections (not including PSP)	\$ 122,440.00	\$ 109,176.88
Donations/Bequests/Sacraments/Bulletin Rebate	25,521.89	15,712.02
General Fundraising	17,809.68	12,099.18
Investment Income (Savings Account)	1,425.78	1,925.98
Rummage House Fundraising	71,003.71	63,843.05
Rental Property-Administration Building	-	3,300.00
Rental Property-School/Church	-	650.00
N/A	-	-
Other Operating Income	11,951.01	2,413.66
TOTAL OPERATING INCOME	\$ 250,152.07	\$ 209,120.77

OPERATING EXPENSES:

Liturgical Expense	\$ 23,311.41	\$ 14,187.71
Administration/Office Expense	51,610.24	41,565.47
Church Bldg., & Operation & Maintenance Expense of Parish	75,006.49	79,884.96
Rectory Building Expense	43,637.10	42,685.40
Property & Liability Insurance	10,467.13	10,880.76
N/A	-	-
Social Activities / Other Expense	5,029.33	4,571.88
N/A	-	-
Diocesan School Subsidy (Elementary School Contribution)	27,507.00	27,507.00
TOTAL OPERATING EXPENSES	\$ 236,568.70	\$ 221,283.18

NET OPERATING SURPLUS/(DEFICIT) \$ 13,583.37 (a) \$ (12,162.41) (a)

Parish Share Donations Received From Parishioners	\$ 18,873.00	\$ 13,161.00
Parish Share Payments Made to the Diocese	\$ 37,271.00	\$ 37,918.00

(a) The Net Operating Surplus/(Deficit) only reflects current year profit/loss. It does not take into account what the Parish has in savings from prior years. For an updated financial picture, please see below.

CURRENT FINANCES AT A GLANCE, as of 9/30/19:

Current Checking/Savings Account Balances:	\$ 243,781.59
Current Extraordinary Expenses Owed:	<u>\$ (6,900.00)</u>
Current Amount after expenses paid:	<u>\$ 236,881.59</u>
On Mission for the Church Alive Capital Campaign:	\$ 6,511.42

ALL SAINTS PARISH
FINANCIAL REPORT FOR THE LAST TWO YEARS, FISCAL YEAR July 1 through June 30

	2017-2018	2018-2019
OPERATING INCOME:		
Weekly Collections (not including PSP)	\$ 260,492.78	\$ 232,846.29
Donations/Bequests/Sacraments/Bulletin Rebate	14,846.77	29,384.71
General Fundraising	20,918.78	25,697.46
Investment Income (Savings Account)	527.31	632.85
Religious Education Program (CCD)	-	2,100.00
Rental Property	-	-
Other Operating Income	14,678.00	17,841.92
TOTAL OPERATING INCOME	\$ 311,463.64	\$ 308,503.23
 OPERATING EXPENSES:		
Liturgical Expense	\$ 44,939.69	\$ 44,688.64
Administration/Office Expense	97,534.65	117,386.67
Church Bldg., & Operation & Maintenance Expense of Parish	53,387.78	66,866.15
Rectory Building Expense	21,925.66	26,388.04
Property & Liability Insurance	42,611.95	44,293.56
Religious Education Building/Program Expense	24,361.80	26,858.45
Social Activities / Other Expense	(5.03)	2,734.80
Youth Ministry Expense	-	410.20
Diocesan School Subsidy (Elementary School Contribution)	33,353.00	31,056.00
TOTAL OPERATING EXPENSES	\$ 318,109.50	\$ 360,682.51
 NET OPERATING SURPLUS/(DEFICIT)	\$ (6,645.86) (a)	\$ (52,179.28) (a)
 Parish Share Donations Received From Parishioners	\$ 51,880.48	\$ 53,089.00
Parish Share Payments Made to the Diocese	\$ 51,880.48	\$ 52,218.00

(a)The Net Operating Surplus/(Deficit) only reflects current year profit/loss. It does not take into account what the Parish has in savings from prior years. For an updated financial picture, please see below.

CURRENT FINANCES AT A GLANCE, as of 9/30/19:

Current Checking/Savings Account Balances:	\$ 113,755.23
Current Extraordinary Expenses Owed:	<u>\$ (44,760.00)</u>
 Current Amount after expenses paid:	<u>\$ 68,995.23</u>
 On Mission for the Church Alive Capital Campaign:	\$ 113,328.46

ST. BONAVENTURE PARISH
FINANCIAL REPORT FOR THE LAST TWO YEARS, FISCAL YEAR July 1 through June 30

	2017-2018	2018-2019
OPERATING INCOME:		
Weekly Collections (not including PSP)	\$ 920,079.22	\$ 773,594.39
Donations/Bequests/Sacraments/Bulletin Rebate	14,600.57	17,820.00
General Fundraising	-	1,619.31
Investment Income (Savings Account)	1,319.85	1,379.22
Religious Education Program (CCD)	20,514.43	14,215.00
Rental Property	-	2,500.00
Other Operating Income	6,930.63	6,217.63
TOTAL OPERATING INCOME	\$ 963,444.70	\$ 817,345.55
 OPERATING EXPENSES:		
Liturgical Expense	\$ 57,059.97	\$ 39,351.84
Administration/Office Expense	260,731.94	225,277.38
Church Bldg., & Operation & Maintenance Expense of Parish	199,745.47	188,485.96
Rectory Building Expense	34,057.33	36,857.14
Property & Liability Insurance	24,653.89	45,957.77
Religious Education Building/Program Expense	140,004.67	88,422.93
Social Activities / Other Expense	10,344.89	6,117.00
Youth Ministry Expense	43,864.01	50,985.06
Diocesan School Subsidy (Elementary School Contribution)	258,746.63	200,000.00
TOTAL OPERATING EXPENSES	\$ 1,029,208.80	\$ 881,455.08
 NET OPERATING SURPLUS/(DEFICIT)	\$ (65,764.10) (a)	\$ (64,109.53) (a)
 Parish Share Donations Received From Parishioners	\$ 166,825.46	\$ 89,750.34
Parish Share Payments Made to the Diocese	\$ 176,336.20	\$ 50,670.34

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CURRENT FINANCES AT A GLANCE, as of 9/30/19:

Current Checking/Savings Account Balances:	\$ 324,497.79
Current Extraordinary Expenses Owed:	<u>\$ (25,188.00)</u>
 Current Amount after expenses paid:	<u>\$ 299,309.79</u>
 On Mission for the Church Alive Capital Campaign:	\$ 88,411.37