

CATHOLIC COMMUNITY FOUNDATION
ARCHDIOCESE OF NEW ORLEANS, INC.
NEW ORLEANS, LOUISIANA

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2020 AND 2019

	<u>ASSETS</u>	
	<u>2020</u>	<u>2019 (restated)</u>
Cash and cash equivalents	\$ 5,277,078	\$ 5,892,003
Investments	59,430,536	59,132,818
Investments held for other agencies	64,046,116	63,830,323
Prepaid expense	10,000	10,000
Note receivable, net	1,674,404	1,684,470
Property and equipment, net	7,012	8,240
Cash surrender value of life insurance	776,451	782,810
Other investments	2,867,754	2,867,754
Assets held in charitable remainder trusts	1,990,971	2,079,175
	<u>\$ 136,080,322</u>	<u>\$ 136,287,593</u>
	<u>LIABILITIES AND NET ASSETS</u>	
Liabilities		
Accounts payable	\$ 48,975	\$ 25,525
Annuities payable	1,261,735	1,246,545
Liabilities under split-interest agreements	1,059,262	1,147,741
Funds held for other agencies	64,046,116	63,830,323
	<u>66,416,088</u>	<u>66,250,134</u>
Net assets		
Without donor restrictions	34,662,278	36,150,806
With donor restrictions	35,001,956	33,886,653
	<u>69,664,234</u>	<u>70,037,459</u>
	<u>\$ 136,080,322</u>	<u>\$ 136,287,593</u>

The accompanying notes are an integral part of these consolidated financial statements.