



Fostering Generosity through a **QUALIFIED CHARITABLE DISTRIBUTION** from your IRA

If you reached the age of 70½ in 2019,

the prior Required Minimum Distribution (RMD) rule applies, and you must take your first RMD by April 1, 2020. If you reach age 70 ½ in 2020 or later, you must take your first RMD by April 1 of the year after you reach 72.

When you request a QCD,

the funds are sent directly from your IRA administrator to the Catholic Community Foundation (CCF) for the benefit of your parish, school or ministry. You may support several ANO entities with a single transaction!

The funds must be sent directly

from your IRA to the CCF; you cannot receive the funds first or this is considered taxable income to you.

As the transferred funds are sent directly

as a charitable donation from your IRA to the CCF, they do not qualify for a charitable deduction. However, you do not count these funds as taxable income, which can offer you savings.

EXAMPLE:

Mr. and Mrs. Smith are required to take a \$15,000 minimum distribution from their IRA by December 31. In November, they request a QCD from their IRA administrator to the CCF, with a requested split of \$5,000 for their parish, \$5,000 to their high school alma mater, and \$5,000 to an ANO ministry.

This QCD satisfies their RMD for the year. While the \$15,000 sent is not deductible on their taxes, they also do not count the funds as part of their annual gross income received.

This information is not intended to be tax or legal advice. Your tax benefits from making a QCD may vary. Please contact your IRA administrator with any account-specific questions. We recommend discussing charitable giving transactions with your tax advisor. Please complete the form on the reverse and return to chowat@ccfnola.org.

IRA QUALIFIED CHARITABLE DISTRIBUTION

Please complete this form to advise intent of your IRA gifts, and return it via email to be matched with your distribution check.

For questions or further assistance, please contact **Cory J. Howat** at 504.527.5778 or chowat@ccfnola.org.

I plan to make a Qualified Charitable Distribution from my IRA before December 31 this year.

NAME:	
ADDRESS:	
CITY, STATE, ZIP:	
PHONE:	EMAIL:
<p>I direct a gift of \$ _____ to the Catholic Community Foundation (Tax ID #72-0840256) for the benefit of these Archdiocese of New Orleans entities: <i>(Note: entities may include parishes, Catholic Schools, and ministries/offices of the ANO)</i></p>	
ENTITY	AMOUNT
PARISH:	\$
CATHOLIC SCHOOL:	\$
MINISTRY/OFFICE:	\$
CCF GENERAL FUND:	\$
OTHER:	\$

Instructions for your IRA Administrator:

- Please make checks payable to:
- Please include donor name in memo line.

CATHOLIC COMMUNITY FOUNDATION

Attn: **Cory J. Howat**
 7887 Walmsley Ave.
 New Orleans, LA 70125