

# FOSTERING GENEROSITY



## DONOR ADVISED FUNDS (DAFs)

### Popular Avenues of **GENEROSITY** Used by Catholic Community Foundation Donors

Your Catholic legacy is the mark you leave on the world and an example of God's grace in your life. Donors, just like **you**, give through CCF to sustain our Catholic heritage for future generations.

With a **Donor Advised Fund (DAF)**, you create a centralized, efficient, and accessible repository to manage charitable giving. Cash, securities, or other appreciated assets may be gifted into a designated fund, from which you recommend grants at any time.

#### How It Works

- **Give:** Complete a DAF Agreement and make a tax-deductible contribution of \$10,000 or more.
- **Grant:** Recommend distributions to the charities that matter the most to you.
- **Grow:** Make additional fund contributions at any time.

#### Donors Like You



"It's easy to manage my charitable giving and make online grant recommendations through my DAF. I feel connected to the Catholic community when I answer His call to touch the hearts and souls of others."  
—Madeline LeBlanc Cottrell

**Catholic Community Foundation**  
Archdiocese of New Orleans

7887 Walmsley Ave.  
New Orleans, LA 70125  
504.596.3045 | [www.ccfno.org](http://www.ccfno.org)

# COMPARATIVE BENEFITS

CCF donors enjoy virtually the same benefits that would accrue to a private foundation, just without the onerous reporting and spending requirements.

	<b>Donor Advised Fund</b>	<b>Private Foundation</b>
<b>Start-Up Time</b>	Immediate	Several months
<b>Start-Up Costs</b>	None to establish	Significant costs for legal, accounting, and filing fees to establish
<b>Administrative Expense</b>	Standard 1% admin fee per year	Can range from 2.5-4.0%
<b>Gift Deductibility</b>	Cash gifts deductible up to 50% of adjusted gross income (AGI); gifts of appreciated property deductible at fair market value (up to 30% of AGI)	Cash gifts deductible up to 30% of AGI; gifts of appreciated property deductible at fair market value (up to 20% of AGI)
<b>Valuation of Gifts</b>	Fair market value	Fair market value on publicly-traded stock, cost basis for all other gifts, including closely-held stock or real property
<b>Distribution Requirements</b>	None	5% of net asset value annually, regardless of how much the assets earn
<b>Taxes</b>	None	Excise tax up to 2% of net investment income, including net capital gain
<b>Privacy and Recognition</b>	Grants can be made anonymously	Must file details and public tax returns on all grants, investments, fees, trustee names, etc.
<b>Minimum Recommended Establishing Contribution</b>	\$10,000	\$1 Million with no staff
<b>Administration and Reporting</b>	All record keeping and accounting performed by the Catholic Community Foundation	Manage assets, keep records, select charities, administer grants, file state/federal tax returns, maintain board minutes, etc.