

What is a Lease-Purchase home?

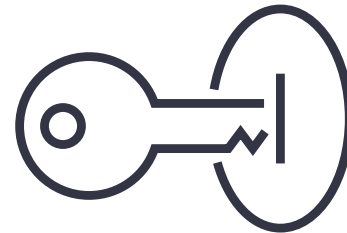
Famicos Foundation's Lease Purchase Program is an opportunity for income and credit qualified households to rent one of our lease purchase homes and have the opportunity to buy in 6 to 18 months, depending on the home you choose. We'll even help get your finances in order and walk you through the home buying process.



Along the way, you will receive homeownership counseling and education provided by our Homeownership Resource Center. While you are leasing your home, you will also be learning homeownership skills by being responsible for basic home and yard maintenance, including mowing and snow shoveling. While you are leasing your home, Famicos will provide any non-routine repairs needed as well as pay the property taxes on the home.

<u>Unit</u>	<u>Rent</u>
3 bedroom	starts at \$700
4 bedroom	starts at \$725

** Some income & credit restrictions may apply.*



Minimum Lease Purchase Program Eligibility Requirements

Other Requirements

At least one resident in the home must be 18 years or older.

NO evictions or judgements in the last 3 years.

NO felonies in the last 5 years.

Bankruptcies must have been discharged for a minimum of 2 years.

Entire household cannot be full-time students.

Attend orientation, complete group education sessions and one-on-one counseling with the Homeownership Resource Center's certified housing counselors.

** Not a complete list of criteria for housing approval.
Other requirements/restrictions may apply.*

Get started on your path to homeownership

Contact Homeownership Counselor, Bridget Holmes at (216) 791-6476 ext. 237 or email bholmes@famicos.org for more detailed information.

Famicos Foundation

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