

**OUR LADY OF PEACE CHURCH
STATEMENT OF CHURCH REVENUE AND EXPENSES**

	Actual Year Ended June 30,		Budget Year Ending June 30, 2022
	2021	2020	
CHURCH REVENUE			
Offertory Collections	\$ 341,189.10	\$ 300,127.98	\$ 332,090.00
Other Collections	-	-	-
Donations & Bequests	178,929.04	273,869.81	161,000.00
Net Bingo Proceeds	-	-	-
Net Fund Raising Income	17,234.00	7,290.32	22,380.00
Income from Parish Programs	120.00	1,020.00	1,000.00
Investment & Endowment Income (Loss)	164,720.55	32,064.38	62,500.00
Rental Receipts	39,300.00	29,700.00	36,200.00
Contributions from Parish Organizations	-	-	-
Miscellaneous Receipts	7,862.00	14,075.00	7,320.00
Designated Collections	6,703.46	6,368.03	7,500.00
Extraordinary Receipts	68,049.78	-	38,552.00
TOTAL CHURCH REVENUE	824,107.93	664,515.52	668,542.00
CHURCH EXPENSES			
Salaries, Benefits, & Taxes	224,734.15	207,875.87	229,600.00
Rectory & Household	8,741.62	10,170.07	8,700.00
Parish Office & Administration	53,013.28	44,620.62	46,550.00
Altar, Sanctuary, & Liturgical	14,388.70	10,570.62	10,800.00
Community Outreach	3,746.07	5,572.84	3,500.00
Religious Education	1,123.87	188.44	600.00
Stewardship & Evangelization	(1,663.04)	160.00	900.00
Utilities	50,829.08	47,613.68	60,100.00
Insurance & Property Taxes	36,716.40	34,655.61	37,932.00
Maintenance, Repairs, & Plant Operating	57,590.44	51,512.34	48,900.00
Diocesan Assessments	47,514.00	44,670.00	65,600.00
Payments to Other Schools	-	-	-
Designated Collections	6,703.46	6,368.03	7,500.00
Capital Expenditures	20,562.61	216,371.94	120,500.00
Intra Parish Transfers & School Support	260.00	-	-
Extraordinary Expenses	24,494.88	-	-
TOTAL CHURCH EXPENSES	548,755.52	680,350.06	641,182.00
NET CHURCH SURPLUS (DEFICIT)	\$ 275,352.41	\$ (15,834.54)	\$ 27,360.00

**OUR LADY OF PEACE CHURCH
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
CHURCH, SCHOOL & CEMETERY**

		Balance at June 30,	
		2021	2020
ASSETS			
CHECKING, SAVINGS AND INVESTMENTS			
Checking Account Balances	\$	156,932.24	\$ 75,114.26
Savings and Investment Account Balances		958,715.34	755,608.00
TOTAL CHECKING SAVINGS AND INVESTMENTS		1,115,647.58	830,722.26
ACCOUNTS RECEIVABLE		8,028.57	53.78
OTHER ASSETS		-	-
TOTAL ASSETS	\$	1,123,676.15	\$ 830,776.04
LIABILITIES			
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			
Payable to Diocese of Cleveland	\$	228,839.08	\$ 498,381.19
Other accounts payable and accrued expenses		31,417.73	(249,586.08)
TOTAL ACCOUNTS PAYABLE AND ACCRUED EXPENSES		260,256.81	248,795.11
INCOME RECEIVED IN ADVANCE		51,133.74	38,899.74
EMPLOYEE WITHHOLDING		-	-
DEFERRED RESTRICTED SUPPORT		-	-
LOANS, NOTES AND MORTGAGES PAYABLE		38,552.00	44,700.00
TOTAL LIABILITIES		349,942.55	332,394.85
FUND BALANCE			
FUND BALANCE BEGINNING OF FISCAL YEAR		498,381.19	514,215.73
Net Surplus (Deficit) for Fiscal Year			
Parish		275,352.41	(15,834.54)
School		-	-
Cemetery		-	-
Net surplus (deficit) for fiscal year		275,352.41	(15,834.54)
FUND BALANCE, END OF FISCAL YEAR		773,733.60	498,381.19
TOTAL LIABILITIES AND FUND BALANCE	\$	1,123,676.15	\$ 830,776.04