

St. John Paul II Parish
Budgeted Income and Expenses
For the Fiscal Year Ended June 30, 2021

	St. John Paul II Parish	Holy Cross School	Total Parish and School Combined
Revenue:			
Offertory	\$ 816,643	\$ 13,000	\$ 829,643
Donations/Grants	31,270	38,000	69,270
Special Offertory	46,800	-	46,800
Fund Raising Activities	11,120	50,000	61,120
Rental Income	6,560	-	6,560
Stole Fees	23,950	-	23,950
Faith Formation Receipts	19,000	-	19,000
Donations for Charity	3,000	-	3,000
Interest/Dividend	31,115	-	31,115
All Other	28,300	76,500	104,800
Tuition	-	411,229	411,229
Parish Subsidy	-	142,228	142,228
Total Revenue	\$ 1,017,758	\$ 730,957	\$ 1,748,715
Expenses:			
Lay Salaries and Benefits	\$ 474,485	\$ 658,935	\$ 1,133,420
Clergy Expenses	79,747	-	79,747
Building Expenses	201,688	88,800	290,488
Insurances - Liability	51,478	18,005	69,483
Diocese Assessment	97,084	-	97,084
School Subsidy	142,228	-	142,228
Instructional & Pastoral Programs	40,351	28,850	69,201
Office and Worship Supplies	29,868	21,237	51,105
On-line Giving and Bank Fees	7,650	4,695	12,345
All Other	8,329	5,313	13,642
Total Expenses	\$ 1,132,908	\$ 825,835	\$ 1,958,743
Net Operating Loss	\$ (115,150)	\$ (94,878)	\$ (210,028)
Non-Operating Items:			
Payroll Protection Loans Forgiven (1)	93,450	98,540	191,990
Capital Expenditures (2)	(80,000)	(4,500)	(84,500)
Net Loss after Non-Operating Items	\$ (101,700)	\$ (838)	\$ (102,538)

(1) Parish and School received federal loan funds in May of 2020 to use for payroll and utility costs. It is expected that these loans will be forgiven in fiscal year 2021 and thus are included as a non-operating item.

(2) Capital expenditures includes new signs, repair to St. Max Steeple and upgrade of gym lights.

