



# Charitable IRA Rollover

Congress has signed a permanent provision that allows you to make a tax-free gift from your individual retirement account. This law no longer has an expiration date so donors are free to make annual gifts to qualified charitable organizations at any time.



<b>IRA Charitable Rollover</b>	<b>70½ or older</b>	<b>Direct Up To \$100,000</b>
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## YOUR SAVINGS, YOUR LEGACY



Avoid taxes on transfers of up to \$100,000 from your IRA to support our cause.



Satisfy some or all of your required minimum distribution for the year.



Reduce your taxable income, even if you do not itemize deductions.



Make a gift that is not subject to the deduction limits on charitable gifts.



Use your rollover to make payments on an existing pledge to us.

### What are the Requirements?

- You must be 72 years old or older.
- You may transfer up to \$100,000 directly from your IRA to the charitable organization.
- The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your tax deduction.
- If you have not yet taken your RMD (Required Minimum Distribution) for the year, your IRA charitable rollover can satisfy all or part of the requirement.
- Contact your certified financial planner or tax preparer for additional questions or to begin the IRA transfer process.

### How to leave your Legacy, Step by Step



Donor:  
70 ½ or older



#### STEP 1

Instruct Administrator



#### STEP 2

Administrator transfers directly to charitable organization



#### STEP 3

Diocese of Sioux City receives the gift.