

Please support Oklahoma Catholic Radio with an

# IRA Qualified Charitable DISTRIBUTION

When planning your year-end giving, you may want to consider making a Qualified Charitable Distribution (QCD) from your IRA.

## WHAT IS A QCD?

A Qualified Charitable Distribution (QCD) is a direct transfer of funds from your IRA to a qualified charity. QCDs can be counted toward satisfying your Required Minimum Distributions (RMDs) for the year, as long as certain rules are met.

## WHY GIVE WITH A QCD?

Making a gift with a QCD is a tax-advantageous way to make gifts supporting your parish or ministry of choice.



Satisfies your Required Minimum Distribution, without increasing your Adjusted Gross Income (AGI).



A reduced AGI may decrease the tax you pay on Social Security and other income, and help avoid the Medicare surcharge (on investment income).



Excludes 100% of your gift from taxes without having to itemize, and you can still take the standard deduction.



It's easy to do! Just notify the custodian of your IRA.

ARE YOU  
**70<sup>1/2</sup>**  
OR OLDER?

## QCD REQUIREMENTS

**While many IRAs are eligible for QCDs there are requirements:**

- **You must be 70<sup>1/2</sup> years old, or older,** to be eligible to make a QCD.
- QCDs are limited to the amount that would otherwise be taxed as ordinary income.
- There are maximum annual gift amounts that can qualify for a QCD.
- For a QCD to count towards your current year's RMD, the funds must come out of your IRA by your RMD deadline, generally by **December 31.**

Any amount given above your RMD does not count toward satisfying a future year's RMD.

**Funds distributed directly to you, the IRA owner, which you then give to charity, do not qualify as a QCD.**

*This is not intended as tax, legal or financial advice. Contact your personal financial advisor for information specific to your circumstances.*

# LETTER OF INTENT IRA QUALIFIED CHARITABLE DISTRIBUTION



For a QCD from your IRA, please complete this form and send to [lisa@okcr.org](mailto:lisa@okcr.org). For further assistance, please contact Lisa McKelvey at **(405) 709-2744**.

Please print

Name:
Address, City, State, Zip:
Telephone:
Email:
Date of Birth:

**I plan to make a Qualified Charitable Distribution from my IRA.**

**MY GIFT** \_\_\_\_\_

\$ \_\_\_\_\_  Oklahoma Catholic Radio

**IRA CUSTODIAN INSTRUCTIONS** \_\_\_\_\_

I am instructing the custodian of my IRA to make a Qualified Charitable Distribution of \$ \_\_\_\_\_ **Total QCD Gift.**

Payable to:

**Oklahoma Catholic Radio  
P.O. Box 32180  
Oklahoma City, OK 73123  
EIN # 20-3877145**

Signature: \_\_\_\_\_

Date: \_\_\_\_\_