

October 16, 2019

Dear Brothers & Sisters:

This week, I present to you the **Annual Finance Report** for our parish, covering **Fiscal Year 2019**, with a comparison to the previous year and a projected operating budget for the current fiscal year which began July 1 (see the reverse side of this page). The goal is to provide you with a clear picture of our financial situation.

Since last year, our **Parish Finance Council** has begun meeting regularly, and we have developed an annual budget for the first time. Even as we are drawing on our reserves to invest in our facilities, we continue looking for ways to control operating expenses. While we have made some progress, the reductions have not kept pace with the decline in revenue, particularly from offertory collections, which dropped nearly 10% last fiscal year and continued to decline over the summer.

The **weekend and holy day collections** are by far our largest and most important source of income. Our giving should be a response in gratitude for all that the Lord has given us, with a willingness to make sacrifices in order to advance our mission, to spread the Gospel to the people around us and to provide a spiritual home for them. What constitutes a sacrificial gift will vary depending on each person's means, commitments and responsibilities. Please take some time to evaluate your current level of giving, and prayerfully consider whether you can increase your offering in support of the mission of our parish. Consider also the possibility of **planned giving**, including bequests, charitable annuities and/or trusts. Including your parish in your overall financial and estate planning is a statement of faith and a testament to your commitment to the future of our Church.

We now have **online giving** capability through our parish website, www.holytrinitynj.org/donate. This means that you can make your contributions electronically, so there is no need to write checks or remember to bring your envelopes to Mass. It also results in more consistent income for the parish, especially in the summer (unfortunately, our bills never go on vacation!). Once you set up a recurring gift (weekly or monthly), you will not have to think about it, but you can always make changes if you need to. Please consider making your contributions online, and feel free to contact me if you have any questions.

Another way of contributing to the financial support of the parish is by volunteering to work at **Bingo**. Bingo still accounts for over 20% of our parish income, and we are always looking for volunteers to assist, either in the kitchen or on the floor. Please contact Lucille in the parish office if you are interested in helping out.

I welcome your feedback and your questions. Feel free to catch me before or after Mass, stop in (my regular office hours are on Mondays, Wednesdays, and Fridays), email or call me at the Parish Office.

Thank you as always for your support of our parish!

In Christ & St. Philip,

Rev. Jeffrey M. Calia, C.O.
Pastor



Church of the Holy Trinity

2019 Fiscal Year End Report

| For the Twelve Months Ending | Jun 30, 2019 | Jun 30, 2018 | 2019/2020 Budget |
|--|---------------------|---------------------|----------------------|
| Revenues: | | | |
| Collections | 266,894.70 | 291,981.00 | 269,470.00 |
| Gifts & Donations | 9,298.00 | 8,133.77 | 10,048.00 |
| Bingo & Raffles | 92,581.00 | 95,114.96 | 93,607.08 |
| Interest Income | 45,990.80 | 44,654.81 | 42,286.74 |
| Religious Education Fee | 5,505.00 | 4,740.00 | 5,505.00 |
| Other Income | 326.00 | 0.00 | 0.00 |
| Total Revenue | 420,595.50 | 444,624.54 | 420,916.82 |
| Operating Expenses: | | | |
| Bingo Halls Expenses | 18,430.28 | 23,606.82 | 18,430.28 |
| Salaries*/taxes/pension/auto | 231,714.27 | 217,034.35 | 230,224.75 |
| * 2 - Full time 8 - Part time | | | |
| Office Supplies & Fees | 21,367.46 | 29,581.40 | 23,899.38 |
| Repairs & Renovations | 10,690.50 | 4,732.81 | 9,628.00 |
| ① Maintenance & Supplies | 37,854.91 | 28,363.35 | 29,956.21 |
| Equipment | 0.00 | 2,100.00 | 0.00 |
| ② Insurance | 2,294.83 | 26,831.50 | 27,583.00 |
| Utilities | 50,251.57 | 54,076.00 | 53,454.18 |
| Parish Life & Ministries | 29,888.27 | 18,096.07 | 21,794.22 |
| Diocesan Assessment | 51,900.00 | 57,400.00 | 51,900.00 |
| Total Expenses | 454,392.09 | 461,822.30 | 466,870.02 |
| Excess Revenues over Expenditures | -33,796.59 | -17,197.76 | |
| Furniture & Equipment over \$500: | -7,038.65 | 0.00 | |
| Major Renovation/Construction: | -5,480.00 | -14,201.00 | |
| Stipend Account: Credits & Debits | -385.00 | -1,145.00 | |
| Accounts Payable: | 2,934.45 | 0.00 | |
| ① Net Profit / Loss | -43,765.79 | -32,543.76 | -45,953.20 |
| Checking/Investment | | | \$ Difference |
| Operating Account | 22,818.38 | 130,515.04 | -107,696.66 |
| Activity Account | 63,691.41 | 37,702.37 | 25,989.04 |
| Mass Stipend Account | 5,094.30 | 5,405.30 | -311.00 |
| Total Checking | 91,604.09 | 173,622.71 | -82,018.62 |
| Diocesan PAF (Investment) | 1,561,776.82 | 1,515,788.99 | 45,987.83 |
| Total Checking/Investment | 1,653,380.91 | 1,689,411.70 | -36,030.79 |

① Includes \$7,735 Prior Year Correction for building demolition. $\$36,030.79 + \$7,735.00 = \$43,765.79$

② Due to billing changes, we did not receive a bill for Property & Liability insurance during Fiscal Year 2019.