



THANK YOU

The Finance Council wishes to extend a Thank You to all Parishioners for the continued financial support you provide to our community. Also, please keep our Parish in your prayers to assure the vitality and growth of our community and its various ministries.

Parish 2016-2017 Fiscal Year Actual Results

During the past fiscal year, Saint Bernard Parish operated at a deficit of \$110,889 excluding Cemetery operations. The total breakdown of revenue and expense for this period (July 1, 2016 thru June 30, 2017) was as follows:

Total Revenue	\$1,854,085
Total Expense	\$1,964,974
Operating Deficit	(\$110,889)

This loss was primarily the result of closing the Parish Pre-School and the continuing decline in weekly giving. The Pre-School, which was closed at the end of June last year, operated at a loss of \$128,473. This amount included both the loss from normal operations and closure costs.

Weekly plate revenue for the period was \$1,080,997. This was \$45,068 less than the previous year. Plate contributions have declined \$79,638, or 6.9%, over the past five years, as follows:

2013	\$1,160,635
2014	\$1,151,169
2015	\$1,153,287
2016	\$1,126,065
2017	\$1,080,997

Cemetery 2016-2017 Fiscal Year Results

Saint Bernard Cemetery generated \$284,287 in excess revenue, as follows:

Total Revenue	\$637,216
Total Expense	\$450,564
Contribution from Operations	\$186,653

This excess revenue was the result of a continuing increase in sales in the Mausoleums. These funds were applied to appropriate accounts to meet the future needs of the Cemetery including major capital/maintenance projects, future growth and perpetual care.

Parish 2017-2018 Fiscal Year Budget

A break even budget, excluding cemetery operations, has been created for the current fiscal year, as follows.

Total Revenue	\$1,414,300
Total Expense	\$1,408,652
Planned Contribution	\$5,648

The significant decrease in Revenue and Expense projections year over year is due to the Pre-School closure.

Current Year Results as of December 31, 2017

Through the second quarter of this fiscal year, revenues exceed expenses by \$57,722.

Total Revenue	\$724,627
Total Expense	\$666,905
Contribution from Operations	\$57,722

The carryover of religious Education fees from the prior year is the primary reason for this positive performance. This is a one-time unanticipated event.

From a budget perspective, we are performing \$19,196 better than plan. However, our weekly plate contributions are \$24,457, or 4.5%, less than this time last year.

2017-2018 Capital Maintenance & Improvement Plan

The 2017-2018 Budget contains provisions for the completion of the following major capital projects:

- Parking Lot Sealing (Completed)
- Demolition of White House (Completed)
- Church Sound System Upgrade (Completed)
- Church exterior painting

These projects will be funded out of the Parish Upkeep Reserve Account.

What You Can Do to Help

Since we can no longer expect the past level of expense reduction to continue without adversely impacting our ministries, consider maintaining or increasing your weekly giving. If you miss mass on a given weekend, please plan on making up that contribution. **Also, please consider enrolling in WeShare to make your contributions, and supporting the Scrip Program, more information is available on the Parish Web-Site, <http://stbernardbridgewater.org> .**