



### 2012-2013 End of Year Results

Saint Bernard Parish, achieved a surplus of \$40,855 during the 2012-2013 fiscal year, excluding Cemetery operations. The high-level breakdown of revenue and expense for this period (July 1, 2012 thru June 30, 2013) was as follows:

Total Revenue	\$1,998,255
Total Expense	\$1,957,400
Excess Revenue Over Expense	\$40,855

Significant contributors to these positive results were plate and holy day contributions being almost \$26,000 over what was budgeted and \$116,000 more than the prior year along with total expenses being \$4,000 under budget and \$109,000 less than the prior year. Non-plate related fundraising was under budget by \$13,000 and almost \$11,000 less than the prior year.

Including Cemetery operations, the Parish generated a \$456,046 surplus. This result was driven primarily from new mausoleum sales totaling over \$934,000. This surplus will be used to replenish the Cemetery Building Fund and augment the Cemetery Perpetual Care and Parish Upkeep Reserve Accounts as appropriate.

### 2013-2014 Budget

The 2013-2014 Parish Budget, excluding Cemetery operations, was built with a target of generating a surplus of approximately \$66,000 as follows:

Total Revenue	\$1,980,900
Total Expense	\$1,914,594
Excess Revenue Over Expense	\$66,306

Key assumptions in building the current fiscal year budget included Plate revenues being flat year over year; overall operating expenses being 2% less than the prior year; Pre-School continuing to operate on a break even basis; and fund raising revenues increasing by 15% year over.

Including the Cemetery, the targeted surplus for this year is \$310,000.

### Current Year First Quarter Financial Results

Not counting Cemetery operations, the Parish is operating at a deficit of \$48,055 as of the end of our first quarter of the fiscal year. At this point in time last year, we had a deficit of \$32,928. It is normal for the Parish to run at a deficit in the first quarter; however, the current deficit is greater than anticipated. One of the major causes of the difference versus last year is a \$9,049 decrease in weekend plate contributions. The Finance Council will monitor this trend in plate contributions and provide an update with its mid-year financial report.

### What Can I Do?

Income is always a concern. If you happen to miss weekly mass, please don't forget to make up that contribution when you can. Using ParishPay is an easy way to handle these types of situations. If you don't already use this way of contributing please consider doing so. Also, if you donate with a credit card, please check to ensure the date of expiration is valid.

The Scrip Program continues to be the easiest way for our parishioners to support the parish in another way without having to take additional dollars out of their pocket. By just purchasing a \$100 ShopRite or Stop & Shop card on a weekly basis, you can generate over \$200 back to the parish on an annual basis. Don't forget to buy your Christmas Thank You Gift cards via Scrip and participate in our Holiday Season Raffle.

### THANK YOU

The Finance Council wishes to extend a Thank You to all Parishioners for the continued response to the Parish Plate Campaign and for the positive financial support you provide to our community.

Please keep our Parish in your prayers to assure the vitality and growth of our community and its various ministries.

The next Financial Update will be provided in February, 2014. This report will include a mid-year financial analysis through December 31<sup>st</sup> and a projection of potential end of year results.