



### 2011-2012 Financial Results

The 2011-2012 Saint Bernard Parish Fiscal Year ended on June 30<sup>th</sup>. Parish Operations, excluding Cemetery Operations, ran at a deficit of \$36,296.

Total Income	\$2,030,363
Total Expense	\$2,066,660
Deficit	( \$ 36,296)

The primary reason for this deficit was the continued reduction in weekly plate contributions during the first seven months of the fiscal year. This negative trend was reduced as a result of the Parish Plate Giving Campaign in February, 2012 and continued cost reduction and expense containment efforts. Had the Campaign not occurred, the deficit would have been in excess of \$110,000.

### Parish Plate Campaign Results

As you are already aware, weekly plate contributions had been declining over the past several years. As a result of the Parish Plate Giving Campaign, plate contributions for the 2011-2012 Fiscal Year increased to a level of \$1,070,588. This reversed the negative trend, which started in the 2008-2009 Year as reflected below:

<u>Fiscal Year</u>	<u>Weekly Plate</u>
2008-2009	\$1,057,303
2009-2010	\$1,039,256
2010-2011	\$1,007,133
2011-2012	\$1,070,588

Due to the positive response of our Parishioners, the Parish Plate Campaign has produced a 21.3% increase in Weekly Plate Contributions during the first 33 weeks after the campaign (February through September). Below is a summary of Weekly Plate Contributions year over year during this period:

<u>Year</u>	<u>Weekly Plate</u>
2011	\$630,970
2012	\$765,605

A significant number of our Parish Families joined ParishPay during the campaign. Please consider using this easy giving tool to make your contributions and "Stay Connected". Details are available on the Parish web-site.

### 2012-2013 Financial Results - First Quarter

Through September 30, 2012, the Parish ran at a deficit of \$10,008. Performance for the same period last year was a deficit of \$100,437.

The year-over-year improvement is the direct result of the rise in Weekly Plate Contributions and increased enrollment in our Pre-School.

The current deficit should be mitigated by the end of the second quarter since it is due to the seasonality of expected revenues and expenses.

### Cemetery Financial Performance

Our Cemetery continued to be profitable during the 2011-2012 Fiscal Year. A profit of \$231,378 was realized as follows:

Revenue	\$765,169
Expense	\$533,791
Profit	\$231,378

With the completion of the new mausoleum, we expect the cemetery to continue its profitability for many years to come.

The Finance Council is currently performing its annual review of the Cemetery Perpetual Care Account to determine if it is properly funded to support ongoing operations. The results of this analysis will be reported as a part of the mid-year financial update in January, 2013.

### THANK YOU

The Finance Council wishes to extend a Thank You to all Parishioners for the response to the Parish Plate Campaign and for the continued financial support being provided to our community.

Please keep our Parish in your prayers to assure the vitality and growth of our community.

The next Financial Update will be provided in February, 2013.