



Finance Council Newsletter

THANK YOU

The Finance Council wishes to extend a Thank You to all Parishioners for the continued financial support you provide to our community. Also, please keep our Parish in your prayers to assure the vitality and growth of our community and its various ministries.

Parish 2014-2015 Fiscal Year Actual Results

Saint Bernard Parish experienced a slight overrun of \$14,462 during the past fiscal year, excluding cemetery operations. The high-level breakdown of revenue and expense for this period (July 1, 2014 thru June 30, 2015) was as follows:

Total Revenue	\$ 2,032,946
Total Expense	\$ 2,047,408
Excess Expense over Revenue	\$ 14,462

This represents a \$90,876 improvement over the 2013-2014 Fiscal Year results.

The year over year improvement was due to a \$61,215 increase in revenue and a \$29,660 decrease in operating expenses. Improved revenue results were driven by a small increase in weekly plate contributions and improved Preschool tuition revenue. Reduced operating expenses resulted from the continuing efforts across all departments to reduce and/or avoid costs.

Cemetery 2014-2015 Fiscal Year Results

Saint Bernard Cemetery generated \$172,294 in excess revenue, as follows:

Total Revenue	\$ 591,607
Total Expense	\$ 419,313
Excess Revenue over Expense	\$ 172,294

This excess revenue was the result of continued positive results from sales in the new Mausoleum.

These funds were used to make deposits in the Cemetery Perpetual Care Account, Cemetery New Mausoleum Building Fund, and the Parish Upkeep Reserve Fund. In addition, the funds were used to help offset the overrun in Parish operating costs.

Parish 2015-2016 Fiscal Year Budget

A break even budget, excluding cemetery operations, has been created for the current fiscal year, as follows.

Total Revenue	\$ 1,986,430
Total Expense	\$ 1,986,209
Excess Revenue over Expense	\$ 221

Current Year Results as of September 30, 2015

Through the first quarter of this fiscal year, we are operating at a deficit of \$20,838. This is slightly better than the projected deficit of \$23,128 in our first quarter budget.

Total Revenue	\$ 373,048
Total Expense	\$ 393,886
Excess Expense over Revenue	\$ 20,838

It is not unusual for the parish to run a deficit at this time of year due primarily to the seasonality of expenses. Plate Revenues continue to be an issue and are running \$3,157 behind plan while expenses are running \$5,447 lower than projected, again the result of cost containment and reduction programs in all departments. As a result, we are \$2,290 ahead of plan. While not a large sum, this is significantly better than where we were last year.

2015-2016 Capital Maintenance & Improvement Plan

The 2015-2016 Budget contains provisions for the completion of the following major capital projects:

- Boiler repairs and replacements
- Wireless network and communication upgrades
- Roof replacements
- Water heater replacements

Total projected cost for these projects is \$65,000 and will be paid out of the Parish Upkeep Reserve Account.

WHAT YOU CAN DO TO HELP

Please consider maintaining or increasing your weekly giving. If you miss mass on a given weekend, please plan on making up that contribution. Also, consider enrolling in ParishPay to make your contributions. Finally, continue to support our Scrip Program. If you have not used Scrip, please consider joining the growing list of Parish families who use this key fundraiser to make additional contributions to the Parish.