



THANK YOU

The Finance Council wishes to extend a Thank You to all Parishioners for the continued financial support you provide to our community. Also, please keep our Parish in your prayers to assure the vitality and growth of our community and its various ministries.

Parish 2015-2016 Fiscal Year Actual Results

During the current fiscal year Saint Bernard Parish revenues exceeded expenses by \$53,703, excluding cemetery operations. The high-level breakdown of revenue and expense for this period (July 1, 2015 thru June 30, 2016) was as follows:

Total Revenue	\$1,932,492
Total Expense	\$1,878,789
Excess Revenue vs. Expense	\$53,703

This represents a \$68,165 improvement over 2014-2015 Fiscal Year results, driven by continued cost reduction and cost avoidance initiatives. Revenues were \$100,454 less than last year, primarily due to the continuing downtrend in weekly plate contributions and Pre-School tuitions.

This was the first time in several years that Parish income exceeded operating expenses. The excess proceeds were deposited in the Parish Upkeep Reserve Fund, which was used to pay for several planned capital projects including boiler, hot water heater and roof repairs, and network upgrades totaling over \$50,000.

Parish 2016-2017 Fiscal Year Budget

A break even budget, excluding cemetery operations, has been created for the current fiscal year, as follows.

Total Revenue	\$1,903,130
Total Expense	\$1,895,894
Excess Revenue over Expense	\$7,236

Current Year Results as of September 30, 2016

Through the first quarter of this fiscal year we are operating at a deficit of \$2,664, as follows:

Total Revenue	\$368,148
Total Expense	\$370,812
Excess Expense over Revenue	\$2,664

It is not unusual for the parish to run a deficit at this time of year due primarily to the seasonality of expenses. Plate Revenues continue to be an issue and are running almost \$15,000 behind the same period last year. This represents a reduction of 5.5% year over year. Sustained reduced operating expenses have helped to offset this reduction in income. If the current trend of plate contributions continues the Parish will potentially need to draw down on its reserves to offset an operating loss in this fiscal year.

Cemetery 2015-2016 Fiscal Year Results

Saint Bernard Cemetery generated \$284,287 in excess revenue, as follows:

Total Revenue	\$742,444
Total Expense	\$458,177
Excess Revenue over Expense	\$284,287

This excess revenue was the result of a continuing increase in sales in the new Mausoleum.

These funds were used to make deposits in the Cemetery Perpetual Care Account, Cemetery New Mausoleum Building Fund, and the Parish Upkeep Reserve Fund.

2016-2017 Capital Maintenance & Improvement Plan

The 2016-2017 Budget contains provisions for the completion of the following major capital projects:

- Parking lot repairs
- Demolition of White House
- Maintenance vehicle purchase
- Church exterior painting
- Maintenance storage facility

The total cost for these projects is approximately \$125,000 and will be paid out of the Parish Upkeep Reserve Account.

What You Can Do to Help

Since we can no longer expect the past level of expense reduction to continue without adversely impacting our ministries, consider maintaining or increasing your weekly giving. If you miss mass on a given weekend, please plan on making up that contribution. **Also, please consider enrolling in ParishPay to make your contributions, and supporting the Scrip Program.**