



Hommerding Incentive Fund established in *Catholic Development Foundation*

In her Last Will and Testament dated June 20, 1957, Alma Hommerding of Grandin, North Dakota, established a trust with a life estate to benefit her nephew, and upon his death, to be distributed to his surviving children. If the nephew had no surviving children the trust was to be distributed to *Diocese of Fargo* upon the death of the nephew.

Alma died on January 30, 1967. The nephew never married and had no children; he died on November 25, 2012, after receiving trust benefits for 45 years. The trust was finalized and distributed to *Diocese of Fargo* in June 2013. Bishop Folda and the Diocesan Finance Council discussed opportunities that the Trust afforded to provide encouragement and assistance to Catholic parishes and schools within the Fargo diocese.

Maintaining a physical presence in communities can be a significant burden, often requiring capital campaigns for new construction or revitalization of existing facilities. To encourage these projects and assist with the costs, the Hommerding Incentive Fund has been established.

In June 2014 the decision was made to transfer the Trust to the Catholic Development Foundation to establish the Hommerding Incentive Fund.

The Hommerding Incentive Fund will provide matching grants to parishes and schools throughout the diocese for approved capital campaign projects.

Matching grants, \$1 matched for every \$10 raised, to parishes and schools for approved projects will be committed to projects on a first-come, first-served basis until the fund is depleted. Maximum grants will follow Catholic Extension Society major funding guidelines – funding amounts generally do not exceed \$100,000. All grants and amounts are determined at the sole discretion of the Catholic Development Foundation, including maximum grant awards. In order to be considered projects must have written approval of the Bishop of Fargo.

Submit grant applications to:
Grants Committee
Catholic Development Foundation
5201 Bishops Blvd S, Suite A
Fargo, ND 58104-7605