

Parish Financial Report 2016 vs 2015

You can be very proud of our parish financial results! God has greatly blessed Sacred Heart Parish. I will use the calendar year 12 months' results to highlight what has happened over the last year, 2016 vs 2015, even though we generally report fiscal year results (July 1 to June 30). See the financial reports in this

bulletin.

In 2016 Sacred Heart Parish, had over \$1.3 million in total income, or 18% more than 2015. But the big story for me is the progress we have made in recent years in the first collection, which reflects our parish tithes. First collections increased by 15% in 2016 vs 2015, and have increased over 50% since we began the "You Can Count on Me!" stewardship program in 2013. That increase has allowed the parish to catch up on much delayed maintenance, and increase support for our parish ministries. We have also been able to fund our Catholic school tuition program for parish children, with the monthly second collection, breakfast sales by parents and additional funds coming from outside the parish.

You will note that we have not spent a penny of our Parish Fiesta funds in the last 5 years, and now have over \$275 thousand in long term savings which can be used, for example, for building a larger Church when the time comes. Our total cash on hand was \$443 thousand at the end of 2016, an increase of 39%.

We have been spending aggressively. We spent \$108,000 to renovate the Convent for the Sisters, Disciples of Jesus, who joined the parish last summer. And we have been paying for their regular expenses and maintenance. We have upgraded our parish technology and communications and now have wi-fi available all over our campus. We have been refurbishing classrooms and meeting spaces, and purchasing new equipment. I hope all of you appreciate the new paneling in the Church (We may not have to paint the church walls for a long time). Total operating spending for the year 2016 was just over \$1.0 million.

That left us with a 16% increase in Net Ordinary Income, or profit, which was \$314.7 thousand in 2016.

The construction bills for the new air conditioning system in the school are beginning to come in. As of the end of December 2016 we were able to pay off the first of these bills using our Building Fund. At the end of December, we had \$219 thousand in long term debt. Final construction invoices are now arriving in 2017. Now we will have interest expenses in 2017 and beyond, but we have proven that we can handle debt and pay it off quickly. Total debt in 2017 may reach around \$500 thousand for the A/C once all the construction invoices are in. Currently, the contractor is still making final adjustments and getting city inspectors to review and approve the work in the school.

Our parish is financially healthy, stable, growing and generous. Our parish will be 60 years old in 2017. Thank you for all your support and sacrifices to help prepare our parish for the next 60 years and beyond. God bless you all,

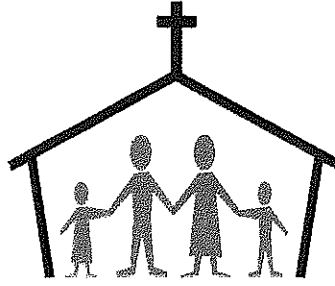
Fr. Mark

Mass Intentions / Intenciones de Misa

Monday/Lunes February 20th,
6:30 pm – English Mass.
Tuesday/Martes February 21st, Saint Peter Damian, Bishop and Doctor of the Church
6:30 pm – Misa Español: Laurentino Vargas, Por consuelo para la familia Vargas Padron.
Wednesday/Miercoles February 22nd, The Chair of Saint Peter the Apostle
6:30 pm English Mass.
Thursday/Jueves February 23rd, Saint Polycarp, Bishop and Martyr
6:30 pm – Spanish Mass.
Friday/Viernes February 24th,
6:30 pm – Bilingual Mass / Misa Bilingüe.
Saturday/Sabado February 25th,
5:00 pm – Marco Montoya, In memory of David Kelly by his children, Walther Garvey Sr. and Walter Garvey Jr. by Edna Garvey, Bernice K. Kopycinski by Shelley Opiela.
7:00 pm – Por las necesidades del pueblo.
Sunday/Domingo February 26th, Eighth Sunday in Ordinary Time
8:00 am Bernice K. Kopycinski by Shelley Opiela.
9:30 am – Honorio Delgado, Marcos Delgado, Maura Arredondo, Domingo Delgado, dedicado por sus hijos, Nicolasa Perez Valdez por Irma Sanchez, Raul Castro por su tia y primos.
11:30 am – Lucero Loredo por su mama, Isidro Oliva por su hermana, Juan Rodriguez por su hermano.
1:30 pm – Por el pueblo.
5:00 pm – Eva Serrano, Maria de Jesus Loa, Bernardino Puga & Leandro Puga por Josefina Puga.
This week in our parish
Sunday/Domingo February 19th
9:00 am RE classes- All facilities
7:00 pm Rosary for the peace - Sanctuary
Monday/Lunes February 20th,
6:00 pm Grupo Oracion – Libreria
6:00 pm Crecimiento Mujeres – Music room
6:30 pm Legion de Mary – St. Bosco
7:00 pm SINE – CHRR, PAC #3
7:00 pm Obreros – PAC #1
7:00 pm Taller de Oracion y Vida – St. Dominic
7:00 pm Ensayo Confirmation – Sanctuary
Tuesday/Martes February 21st,
9:00 am Bible study - CHRR
7:00 pm Boy Scouts – PAC Hall
7:00 pm Girl Scouts – School building
7:00 pm Cub Scouts - Cafeteria
7:00 pm ESL - St. Dominic, St. Bosco, St. Catherine
7:30 pm Concilio Pastoral – conference room
Wednesday/Miercoles February 22nd,
6:00 pm CRSP – PAC hall, PAC #2
7:00 pm Arcoiris – St. Cecilia
7:00 pm RE classes – all facilities
Thursday/Jueves February 23rd,
6:30 pm MFC – rooms 202,203,204,205,206
7:00 pm ESL - St. Dominic, St. Bosco, St. Catherine
7:00 pm Encuentro Matrimonial – PAC #2 & #6
7:00 pm Coro 9:30 am – St. Cecilia
7:00 pm Crecimiento Hombres – music room
7:00 pm Libreria – Fiesta Committee
7:00 pm Prolife – Cafeteria
Friday/Viernes February 24th,
6:00 am Grupo Oracion – Cafeteria, Libreria
6:40 pm Marriage prep – St. Catherine
7:00 pm Adolescentes – PAC
7:00 pm Obreros de Cristo – St. Bosco
7:00 pm SINE – PAC #3
Saturday/Sabado February 25th,
8:00 am Summer Youth Group – Cafeteria
8:00 am Prolife – PAC hall
8:30 am sanctuary altar care – sanctuary
6:00 pm CRSP – PAC hall
7:00 pm Arcoiris – St. Catherine
Readings for the Week of February 19, 2017
Sun. Lv 19:1-2, 17-18; Ps 103:1-2, 3-4, 8, 10, 12-13; 1 Cor 3:16-23; Mt 5:38-48
Mon. Sir 1:1-10; Ps 93:1ab, 1cd-2, 5; Mk 9:14-29
Tue. Sir 2:1-11; Ps 37:3-4, 18-19, 27-28, 39-40; Mk 9:30-37
Wed. 1 Pt 5:1-4; Ps 23:1-3a, 4, 5, 6; Mt 16:13-19
Thu. Sir 5:1-8; Ps 1:1-2, 3, 4 and 6; Mk 9:41-50
Fri. Sir 6:5-17; Ps 119:12, 16, 18, 27, 34, 35; Mk 10:1-12
Sat. Sir 17:1-15; Ps 103:13-14, 15-16, 17-18; Mk 10:13-16
Sun. Is 49:14-15; Ps 62:2-3, 6-7, 8-9; 1 Cor 4:1-5; Mt 6:24-34

**Reportes Financieros Parroquiales
2016 vs 2015**

¡Pueden estar orgullosos de los resultados financieros de nuestra parroquia! Dios ha bendecido grandemente a la Iglesia Sagrado Corazón. Usare los resultados del calendario por 12 meses para remarcar lo que ha sucedido el año pasado 2016 vs 2015, aun cuando nosotros hacemos un reporte por año fiscal (Julio 1 a Junio 30). Vea los reportes financieros en el boletín.



En el 2016 la Iglesia Sagrado Corazón tuvo más de \$1.3 millones de ingreso o 18% más que en el 2015. Pero la gran historia para mi es el progreso que hemos hecho en años recientes en la Primer Colecta, la cual refleja el diezmo de nuestra parroquia. Las Primeras Colectas aumentaron 15% en el 2016 vs 2015, y ha aumentado más del 50% desde que comenzamos el programa de corresponsabilidad en el 2013. Este aumento le ha permitido a la parroquia darles mantenimiento a las instalaciones y darles apoyo a los ministerios parroquiales. Hemos podido hacer el fondo para el programa de colegiaturas de escuelas católicas con las Segunda Colecta, ventas de desayuno por los papas de los niños y fondos que vienen de donadores externos.

Ustedes abran notado que no hemos gastado ni un centavo de los Fondos de la Fiesta en los últimos 5 años, y ahora tenemos más de \$275 mil en ahorros que pueden ser usados, por ejemplo, para ayudar a construir una iglesia más grande. Nuestro efectivo disponible fue de \$443 mil al finalizar 2016, un incremento del 39%.

Hemos invertido el dinero agresivamente. \$108,000 para renovar el convento para las hermanas Discípulas de Jesús, que llegaron el verano pasado. Y la iglesia ha estado pagándoles sus gastos y mantenimiento. Hemos mejorado la tecnología y comunicaciones parroquiales, incluyendo wi-fi en todas las instalaciones. Hemos estado renovando salones de clases y lugares de juntas y comprando equipo nuevo. Esperamos que les gusten los paneles de madera en la Iglesia (nos ayudara a no pintar la iglesia por mucho tiempo). El total de gastos operativos del año 2016 fue más de \$1.0 millones.

Esto nos dejó con un incremento del 16% de Ingreso Ordinario Neto o ganancia que fue \$314.7 mil en el 2016.

Los recibos por la construcción del nuevo aire acondicionado en la escuela están empezando a llegar. Para finales de Diciembre 2016, tuvimos la capacidad de pagar los primeros gastos usando el Fondo de Renovación y al fin del año nuestra deuda a largo plazo fue de \$219 mil. Las facturas de la construcción final empiezan a llegar en 2017. Ahora tendremos gastos de intereses y más en el 2017, pero hemos probado que podemos manejar una deuda y pagarla rápidamente. El total de la deuda en el 2017 puede llegar a los \$500 mil, por la instalación del AC una vez que todas las facturas lleguen. Actualmente el constructor está haciendo los ajustes finales y recibiendo las inspecciones de la ciudad para revisar y aprobar el trabajo hecho en la escuela.

Nuestra Iglesia es financieramente saludable, estable, creciendo y muy generosa. Este 2017 la parroquia tendrá 60 años de haber sido construida. Agradecemos a todos por su apoyo y sacrificios para ayudarnos a preparar nuestra iglesia para los próximos 60 años.

Dios los bendiga a todos,
Padre Marcos.

Ash Wednesday

Ash Wednesday is the beginning of Lent season, and we are very close. Our church will have several services as follow:

- 6:00am – Liturgy of Word and Ashes (Spanish)
- 7:00am - Liturgy of Word and Ashes (Spanish)
- 12 noon - English mass
- 5:00 pm - English Mass
- 7:30 pm – Spanish Mass (**Church**)
- 7:30 pm - Spanish Mass (**Cafetería**)

Miércoles de Ceniza

El Miércoles de Ceniza marca el inicio de la temporada de Cuaresma y ya estamos muy cerca de iniciarla. Nuestra Iglesia les ofrecerá los siguientes servicios:

- 6:00am – Liturgia de la palabra y Cenizas (Español)
- 7:00am - Liturgia de la palabra y Cenizas (Español)
- 12 noon – Misa (Ingles)
- 5:00 pm – Misa (Ingles)
- 7:30 pm - Misa Español (**iglesia**)
- 7:30 pm - Misa en español (**cafetería**)

Lent Penance Service

Friday, March 24th, 2017
7:00 pm English & Spanish

Confesiones de Cuaresma

Viernes, 24 de Marzo, 2017
7:00 pm Ingles y Español

El grupo Obreros de Cristo invita a todos los jóvenes a que vivan un retiro de pascua. Si tú quieres tener un encuentro con Dios, este es el momento. Para más información 512-701-1409 Edgar 512-520-6247 Ana.

STEWARDSHIP

Responsible weekly budget \$13,100.00
Sacrificial giving / Diezmo \$16,276.00
SVDP/San Vicente de Paul \$ 5,001.87
Breakfast Obreros de Cristo 2/5/17
Total Gasto Grupo Iglesia
\$1,940.00 \$503.00 \$1,006.00 \$431.00
Thank you for your generosity!
Gracias por su generosidad!

Sacred Heart Catholic Church
Balance Sheet Prev Year Comparison
As of December 31, 2016

02/17/17

Accrual Basis

	Dec 31, 16	Dec 31, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11000 · Cash and cash equivalents				
11100 · Operations - Checking	-5,267.57	6,941.78	-12,209.35	-175.9%
11200 · Dial - long Term				
11203 · DIAL Fiesta 2012	52,391.79	52,391.79	0.00	0.0%
11204 · DIAL Fiesta 2013	48,028.95	48,028.95	0.00	0.0%
11205 · DIAL Fiesta 2014	53,000.00	53,000.00	0.00	0.0%
11206 · DIAL Fiesta 2015	61,000.00	61,000.00	0.00	0.0%
11207 · DIAL Fiesta 2016	61,000.00	0.00	61,000.00	100.0%
Total 11200 · Dial - long Term	275,420.74	214,420.74	61,000.00	28.5%
11300 · Savings accounts				
11301 · Savings - overflow	66,597.62	25,572.18	41,025.44	160.4%
11302 · Building Fund Saving	12,272.74	0.10	12,272.64	12,272,640.0%
11306 · School Tuition Fund	92,523.98	70,049.02	22,474.96	32.1%
11307 · Fiesta 2016	2,151.98	1,933.17	218.81	11.3%
Total 11300 · Savings accounts	173,546.32	97,554.47	75,991.85	77.9%
Total 11000 · Cash and cash equivalents	443,699.49	318,916.99	124,782.50	39.1%
Total Checking/Savings	443,699.49	318,916.99	124,782.50	39.1%
Total Current Assets	443,699.49	318,916.99	124,782.50	39.1%
Fixed Assets				
14000 · Property & Equip. (Fixed Assets)	3,141,500.00	3,141,500.00	0.00	0.0%
Total Fixed Assets	3,141,500.00	3,141,500.00	0.00	0.0%
TOTAL ASSETS	3,585,199.49	3,460,416.99	124,782.50	3.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities	11,909.61	7,648.50	4,261.11	55.7%
Long Term Liabilities				
27000 · LONG TERM LIABS Notes Payable	207,417.09	0.00	207,417.09	100.0%
Total Long Term Liabilities	207,417.09	0.00	207,417.09	100.0%
Total Liabilities	219,326.70	7,648.50	211,678.20	2,767.6%
Equity				
30100 · Opening Bal Equity	18,923.01	18,923.01	0.00	0.0%
30110 · Retained Earnings	3,477,981.74	3,337,844.10	140,137.64	4.2%
Net Income	-131,031.96	96,001.38	-227,033.34	-236.5%
Total Equity	3,365,872.79	3,452,768.49	-86,895.70	-2.5%
TOTAL LIABILITIES & EQUITY	3,585,199.49	3,460,416.99	124,782.50	3.6%

Sacred Heart Catholic Church
Profit & Loss Prev Year Comparison
 January through December 2016

	Jan - Dec 16	Jan - Dec 15	\$ Change	% Change
Ordinary Income/Expense				
Income				
40000 · Offertory Collections	803,759.21	697,646.17	106,113.04	15.2%
40500 · Second Collection for Parish	51,757.00	53,893.38	-2,136.38	-4.0%
41000 · Fundraising Revenue	87,875.48	91,286.11	-3,410.63	-3.7%
41500 · Interest, Dividends and Royalti	50,694.78	91,661.46	-40,966.68	-44.7%
42000 · Fees	60,146.00	51,225.00	8,921.00	17.4%
42500 · Rental Income	800.00	0.00	800.00	100.0%
43000 · Gifts, donations, bequests	120,196.66	88,184.22	32,012.44	36.3%
45000 · Non-Assessable Income	148,179.70	43,800.10	104,379.60	238.3%
Total Income	<u>1,323,408.83</u>	<u>1,117,696.44</u>	<u>205,712.39</u>	<u>18.4%</u>
Expense				
50000 · Salaries & Wages Payroll Expense	271,927.12	267,800.51	4,126.61	1.5%
50200 · Employee benefits	105,693.95	72,994.37	32,699.58	44.8%
50300 · Payroll Tax	16,683.61	14,940.77	1,742.84	11.7%
51000 · Professional Services	94,678.82	57,649.51	37,029.31	64.2%
52000 · Insurance	41,006.00	38,546.12	2,459.88	6.4%
53000 · Supplies and other services	91,542.86	95,164.35	-3,621.49	-3.8%
53200 · Purchased Furniture, Equipment	20,879.59	18,027.56	2,852.03	15.8%
53300 · Repairs and Maintenance	49,623.93	45,665.09	3,958.84	8.7%
53400 · Utilites	73,660.95	74,221.73	-560.78	-0.8%
54000 · Subsidies and Charitable contri	141,406.98	69,825.95	71,581.03	102.5%
55000 · Parish assesment	84,477.00	73,733.00	10,744.00	14.6%
56000 · Interest Expense	1,719.51	1,644.86	74.65	4.5%
58000 · General and Adminstrative	15,358.84	16,629.28	-1,270.44	-7.6%
Total Expense	<u>1,008,659.16</u>	<u>846,843.10</u>	<u>161,816.06</u>	<u>19.1%</u>
Net Ordinary Income	314,749.67	270,853.34	43,896.33	16.2%
Other Income/Expense				
Other Income	2,243.12	0.00	2,243.12	100.0%
Other Expense				
62000 · Other Expense				
62300 · Major Capital & Renovation				
62302 · School Building Renovations	295,309.61	73,089.35	222,220.26	304.0%
62303 · Convent Renovation	108,578.88	0.00	108,578.88	100.0%
Total 62300 · Major Capital & Renovation	<u>403,888.49</u>	<u>73,089.35</u>	<u>330,799.14</u>	<u>452.6%</u>
Total 62000 · Other Expense	<u>403,888.49</u>	<u>73,089.35</u>	<u>330,799.14</u>	<u>452.6%</u>
Total Other Expense	<u>403,888.49</u>	<u>73,089.35</u>	<u>330,799.14</u>	<u>452.6%</u>
Net Other Income	-401,645.37	-73,089.35	-328,556.02	-449.5%
Net Income	<u><u>-86,895.70</u></u>	<u><u>197,763.99</u></u>	<u><u>-284,659.69</u></u>	<u><u>-143.9%</u></u>