

THE TRANSFIGURATION OF THE LORD

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08/03/17

Accrual Basis

Sacred Heart Catholic Church Profit & Loss Prev Year Comparison July 2016 through June 2017

	Jul '16 - Jun 17	Jul '15 - Jun 16	\$ Change	% Change
Ordinary Income/Expense				
Income				
40000 · Offertory Collections	819,416.35	763,243.82	56,172.53	7.4%
40500 · Second Collection for Parish	49,555.00	52,152.00	-2,597.00	-5.0%
41000 · Fundraising Revenue	86,689.55	92,605.48	-5,915.93	-6.4%
41500 · Interest, Dividends and Royalti	50,650.72	49,907.95	742.77	1.5%
42000 · Fees	57,709.00	53,943.00	3,766.00	7.0%
42500 · Rental Income	0.00	800.00	-800.00	-100.0%
43000 · Gifts, donations, bequests	152,342.78	120,711.43	31,631.35	26.2%
45000 · Non-Assessable Income	44,642.00	155,999.70	-111,357.70	-71.4%
Total Income	1,261,005.40	1,289,363.38	-28,357.98	-2.2%
Expense				
50000 · Salaries & Wages Payroll Expense	262,949.55	289,381.16	-26,431.61	-9.1%
50200 · Employee benefits	95,694.57	95,868.57	-174.00	-0.2%
50300 · Payroll Tax	16,764.99	16,297.55	467.44	2.9%
51000 · Professional Services	108,482.25	68,668.76	39,813.49	58.0%
52000 · Insurance	43,665.00	37,468.00	6,197.00	16.5%
53000 · Supplies and other services	98,199.60	99,317.10	-1,117.50	-1.1%
53200 · Purchased Furniture, Equipment	32,340.95	2,924.91	29,416.04	1,005.7%
53300 · Repairs and Maintenance	64,486.71	40,527.49	23,959.22	59.1%
53400 · Utilites	79,696.84	68,306.75	11,390.09	16.7%
54000 · Subsidies and Charitable contri	202,318.35	145,140.03	57,178.32	39.4%
55000 · Parish assesment	84,129.00	84,825.00	-696.00	-0.8%
56000 · Interest Expense	8,140.21	334.30	7,805.91	2,335.0%
58000 · General and Adminstrative	22,938.71	15,285.93	7,652.78	50.1%
62400 · Other (Reconciliation Discrep.)	4,188.00	0.00	4,188.00	100.0%
Total Expense	1,123,994.73	964,345.55	159,649.18	16.6%
Net Ordinary Income	137,010.67	325,017.83	-188,007.16	-57.9%
Other Income/Expense				
Other Income	3,270.73	0.00	3,270.73	100.0%
Other Expense				
62000 · Other Expense				
62300 · Major Capital & Renovation				
62302 · School Building Renovations	395,011.24	75,555.43	319,455.81	422.8%
62303 · Convent Renovation	0.00	108,578.88	-108,578.88	-100.0%
Total 62300 · Major Capital & Renovation	395,011.24	184,134.31	210,876.93	114.5%
Total 62000 · Other Expense	395,011.24	184,134.31	210,876.93	114.5%
Total Other Expense	395,011.24	184,134.31	210,876.93	114.5%
Net Other Income	-391,740.51	-184,134.31	-207,606.20	-112.8%
Net Income	-254,729.84	140,883.52	-395,613.36	-280.8%

THE TRANSFIGURATION OF THE LORD

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Accrual Basis

Sacred Heart Catholic Church Balance Sheet Prev Year Comparison As of June 30, 2017

	Jun 30, 17	Jun 30, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11000 · Cash and cash equivalents				
11100 · Operations - Checking	8,329.83	-10,264.01	18,593.84	181.2%
11200 · Dial - long Term				
11203 · DIAL Fiesta 2012	54,097.13	52,391.79	1,705.34	3.3%
11204 · DIAL Fiesta 2013	48,125.11	48,028.95	96.16	0.2%
11205 · DIAL Fiesta 2014	53,710.69	53,000.00	710.69	1.3%
11206 · DIAL Fiesta 2015	61,458.54	61,000.00	458.54	0.8%
11207 · DIAL Fiesta 2016	61,612.00	0.00	61,612.00	100.0%
Total 11200 · Dial - long Term	279,003.47	214,420.74	64,582.73	30.1%
11300 · Savings accounts				
11301 · Savings - overflow	36,609.80	71,582.62	-34,972.82	-48.9%
11302 · Building Fund Saving	16,079.20	66,663.57	-50,584.37	-75.9%
11306 · School Tuition Fund	14,411.32	17,345.11	-2,933.79	-16.9%
11307 · Fiesta 2017	2,831.98	5,699.43	-2,867.45	-50.3%
Total 11300 · Savings accounts	69,932.30	161,290.73	-91,358.43	-56.6%
Total 11000 · Cash and cash equivalents	357,265.60	365,447.46	-8,181.86	-2.2%
Total Checking/Savings	357,265.60	365,447.46	-8,181.86	-2.2%
Total Current Assets	357,265.60	365,447.46	-8,181.86	-2.2%
Fixed Assets				
14000 · Property & Equip. (Fixed Assets)	3,141,500.00	3,141,500.00	0.00	0.0%
Total Fixed Assets	3,141,500.00	3,141,500.00	0.00	0.0%
TOTAL ASSETS	3,498,765.60	3,506,947.46	-8,181.86	-0.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities	12,483.16	9,161.79	3,321.37	36.3%
Long Term Liabilities				
27000 · LONG TERM LIABS Notes Payable	243,226.61	0.00	243,226.61	100.0%
Total Long Term Liabilities	243,226.61	0.00	243,226.61	100.0%
Total Liabilities	255,709.77	9,161.79	246,547.98	2,691.1%
Equity				
30100 · Opening Bal Equity	18,923.01	18,923.01	0.00	0.0%
30110 · Retained Earnings	3,478,862.66	3,337,979.14	140,883.52	4.2%
Net Income	-254,729.84	140,883.52	-395,613.36	-280.8%
Total Equity	3,243,055.83	3,497,785.67	-254,729.84	-7.3%
TOTAL LIABILITIES & EQUITY	3,498,765.60	3,506,947.46	-8,181.86	-0.2%