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Accrual Basis

**Sacred Heart Catholic Church**  
**Profit & Loss Prev Year Comparison**  
January through December 2020

	Jan - Dec 20	Jan - Dec 19	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40000 · Offertory Collections	625,765.67	833,504.73	-207,739.06	-24.9%
40500 · Second Collection for Parish	37,040.32	56,441.76	-19,401.44	-34.4%
41000 · Fundraising Revenue	8,129.39	123,738.25	-115,608.86	-93.4%
41500 · Interest, Dividends and Royalti	9,954.93	7,665.10	2,289.83	29.9%
42000 · Fees	33,428.55	50,436.00	-17,007.45	-33.7%
43000 · Gifts, donations, bequests	253,955.53	273,811.04	-19,855.51	-7.3%
45000 · Non-Assessable Income	206,842.23	135,805.21	70,837.02	52.2%
<b>Total Income</b>	<u>1,174,916.62</u>	<u>1,481,402.09</u>	<u>-306,485.47</u>	<u>-20.7%</u>
<b>Gross Profit</b>	1,174,916.62	1,481,402.09	-306,485.47	-20.7%
<b>Expense</b>				
50000 · Salaries & Wages Payroll Expense	229,875.92	265,760.25	-35,884.33	-13.5%
50200 · Employee benefits	102,854.73	120,531.64	-17,676.91	-14.7%
50300 · Payroll Tax	12,819.56	16,658.66	-3,839.10	-23.1%
51000 · Professional Services	125,202.02	141,780.60	-16,578.58	-11.7%
52000 · Insurance	53,668.97	50,271.33	3,397.64	6.8%
53000 · Supplies and other services	42,411.15	71,259.06	-28,847.91	-40.5%
53200 · Purchased Furniture, Equipment	634.70	3,323.71	-2,689.01	-80.9%
53300 · Repairs and Maintenance	49,705.85	40,373.20	9,332.65	23.1%
53400 · Utilites	71,989.03	85,745.44	-13,756.41	-16.0%
54000 · Subsidies and Charitable contri	340,994.20	349,039.09	-8,044.89	-2.3%
55000 · Parish assesment	90,431.00	104,143.00	-13,712.00	-13.2%
56000 · Interest Expense	4,748.63	7,192.92	-2,444.29	-34.0%
58000 · General and Adminstrative	24,489.11	9,753.53	14,735.58	151.1%
<b>Total Expense</b>	<u>1,149,824.87</u>	<u>1,265,832.43</u>	<u>-116,007.56</u>	<u>-9.2%</u>
<b>Net Ordinary Income</b>	25,091.75	215,569.66	-190,477.91	-88.4%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
61000 · Other Income	800.00	0.00	800.00	100.0%
<b>Total Other Income</b>	800.00	0.00	800.00	100.0%
<b>Other Expense</b>				
62000 · Other Expense	0.00	37,170.75	-37,170.75	-100.0%
<b>Total Other Expense</b>	0.00	37,170.75	-37,170.75	-100.0%
<b>Net Other Income</b>	800.00	-37,170.75	37,970.75	102.2%
<b>Net Income</b>	<u>25,891.75</u>	<u>178,398.91</u>	<u>-152,507.16</u>	<u>-85.5%</u>

**Sacred Heart Catholic Church**  
**Balance Sheet Prev Year Comparison**  
 As of December 31, 2020

	Dec 31, 20	Dec 31, 19	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>11000 - Cash and cash equivalents</b>				
11100 - Operations - Checking	18,430.47	10,014.13	8,416.34	84.0%
<b>11200 - Dial - long Term</b>				
11203 - DIAL 014 Fiesta 2012	57,262.90	56,161.04	1,101.86	2.0%
11204 - DIAL 017 Fiesta 2013	49,768.01	49,101.50	666.51	1.4%
11205 - DIAL 015 Fiesta 2014	57,674.92	56,565.16	1,109.76	2.0%
11206 - DIAL 175 Fiesta 2015	64,727.15	63,481.68	1,245.47	2.0%
11207 - DIAL 016 Fiesta 2016	65,523.14	64,262.35	1,260.79	2.0%
11208 - DIAL 188 Fiesta 2017	86,024.49	84,369.20	1,655.29	2.0%
11209 - DIAL 335 Fiesta 2018	84,626.43	82,998.04	1,628.39	2.0%
11209.1 - DIAL 371 Fiesta 2019	102,275.94	101,000.00	1,275.94	1.3%
<b>Total 11200 - Dial - long Term</b>	<b>567,882.98</b>	<b>557,938.97</b>	<b>9,944.01</b>	<b>1.8%</b>
<b>11210 - DIAL - Short Term</b>				
11290 - DIAL - ECC	3,812.44	44,605.33	-40,792.89	-91.5%
<b>Total 11210 - DIAL - Short Term</b>	<b>3,812.44</b>	<b>44,605.33</b>	<b>-40,792.89</b>	<b>-91.5%</b>
<b>11300 - Savings accounts</b>				
11301 - Savings - overflow	34,097.42	11,011.87	23,085.55	209.6%
11302 - Building Fund Saving	16,873.89	11,102.40	5,771.49	52.0%
11306 - School Tuition Fund	18,804.62	48,604.17	-29,799.55	-61.3%
11307 - Fiesta 2019	2,193.83	1,370.78	823.05	60.0%
<b>Total 11300 - Savings accounts</b>	<b>71,969.76</b>	<b>72,089.22</b>	<b>-119.46</b>	<b>-0.2%</b>
11330 - PPP BBVA	14,320.00	0.00	14,320.00	100.0%
<b>Total 11000 - Cash and cash equivalents</b>	<b>676,415.65</b>	<b>684,647.65</b>	<b>-8,232.00</b>	<b>-1.2%</b>
<b>Total Checking/Savings</b>	<b>676,415.65</b>	<b>684,647.65</b>	<b>-8,232.00</b>	<b>-1.2%</b>
<b>Total Current Assets</b>	<b>676,415.65</b>	<b>684,647.65</b>	<b>-8,232.00</b>	<b>-1.2%</b>
<b>Fixed Assets</b>				
14000 - Property & Equip. (Fixed Assets)	3,141,500.00	3,141,500.00	0.00	0.0%
<b>Total Fixed Assets</b>	<b>3,141,500.00</b>	<b>3,141,500.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>3,817,915.65</b>	<b>3,826,147.65</b>	<b>-8,232.00</b>	<b>-0.2%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
23000 - Diocesan second Collections	1,668.64	6,665.45	-4,996.81	-75.0%
23500 - Funds Held for Transmittal	11,086.13	2,561.38	8,524.75	332.8%
24000 - Funds Held in Trust	2,261.88	5,800.85	-3,538.97	-61.0%
25000 - Pay roll Liabilities	0.00	-1,887.28	1,887.28	100.0%
<b>Total Other Current Liabilities</b>	<b>15,016.65</b>	<b>13,140.40</b>	<b>1,876.25</b>	<b>14.3%</b>
<b>Total Current Liabilities</b>	<b>15,016.65</b>	<b>13,140.40</b>	<b>1,876.25</b>	<b>14.3%</b>
<b>Long Term Liabilities</b>				
27000 - LONG TERM LIAB \$ Notes Payable	95,790.52	131,790.52	-36,000.00	-27.3%
<b>Total Long Term Liabilities</b>	<b>95,790.52</b>	<b>131,790.52</b>	<b>-36,000.00</b>	<b>-27.3%</b>
<b>Total Liabilities</b>	<b>110,807.17</b>	<b>144,930.92</b>	<b>-34,123.75</b>	<b>-23.5%</b>
<b>Equity</b>				
30000 - Net Assets (Other assets)	18,923.01	18,923.01	0.00	0.0%
30110 - Retained Earnings	3,691,970.46	3,498,408.36	193,562.10	5.5%
Net Income	-3,784.99	163,885.36	-167,670.35	-102.3%
<b>Total Equity</b>	<b>3,707,108.48</b>	<b>3,681,216.73</b>	<b>25,891.75</b>	<b>0.7%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,817,915.65</b>	<b>3,826,147.65</b>	<b>-8,232.00</b>	<b>-0.2%</b>