



Financial Reports July 2021

My dear fellow parishioners, what a time we are living through! If I try to take in all that has happened since March 2020, it is overwhelming.

I pray you are all safe and learning to live in this new environment.

Our parish is doing reasonably well, despite the challenges of living through this pandemic. We just finished our Fiscal Year, 2020-2021. I want to bring you up to speed on our financial condition. Copies of our financial reports are

included in this bulletin and in the entrances to the church.

Sacred Heart Parish financial results cannot be properly analyzed without excluding items that have nothing to do with day-to-day operation of the parish. For example, we must exclude all school tuition-related donations and tuition payments. These flow in and out, but are not used for parish operations. We have also excluded "one-time" irregular funds used. (See note) That way all the regular parish income is included in the analysis, and all expenses related to day-to-day parish operations.

The question we wanted to answer was:

What was the impact of the pandemic on parish activities?

How did we perform during the past year of pandemic? The chart below should provide a clear picture.

- 1) **Impact of pandemic on Sacred Heart Parish? We almost broke even, losing less than \$4,000.**
- 2) **Regular income was down 20%**, including collections, fees, fund-raisers, etc. We reduced expenses by 10% during the fiscal year.
- 3) **Average income** per week from all sources **almost** covered average weekly expenses, both around \$15,000 per week.
- 4) **First collections fell by 11%**, and do not cover weekly expenses. We have work to do to get first collections back where they were pre-pandemic. We need people to return to Mass and continue parish support and tithes.
- 5) Our **long-term debt** is only about \$78,000.
- 6) Our **Fiesta savings** were never touched.
- 7) **Average weekend Mass attendance fell about 46% over the past year.** Instead of an average of 3,000 persons attending seven weekend Masses, we only had an average of 1,612. As stated, first collections were only down by 11%.

First collections must cover operating expenses.

Operating expenses reduced by 10%, but they should not be cut further. Although we currently spend an around \$15,000 per week, first collections are only \$12,000 per week. First collections have been improving, but we need to increase them. As Catechism classes begin again in the Fall, we expect people to be returning to Mass and parish activities. This should bring revenues back to a healthy level. We must continue to build weekly revenue and first collections.

Meanwhile, a lot of good things have been happening. Since February, over 6,200 Covid-19 vaccines were administered here in the parish. Fortunately, despite the resent "up-tick" in Covid cases, our parish appears to be faring well.

Our team of Discipulas and Discipulos de Jesus are arriving. We have four sisters and three brothers Discipulos (2 priests and a brother) on our parish team. We expect their contributions and activities to build up parish participation and strengthen faith formation programs. God has blessed our parish in many, many ways.

Thank you for allowing me to share this with you.

God bless, Fr. Mark

Note: During the pandemic we used part of the Encountering Christ Capital Campaign revenues to cover negative cash flow when income dropped dramatically, or approximately \$96,003. We also used emergency funds "PPP" from the Small Business Administration. These totaled \$79,000. We received notice that the government has now forgiven this SBA loan.



Sacred Heart Catholic
Church, Austin Texas

Intentions / Intenciones de Misa

Monday/Lunes August 2nd

6:30 P.M. English Mass - Fr. Francisco y Rosa Medina, Paulita Galvan, All souls in purgatory, Blessings and conversion to Christ for all our parishioners and the world.

Tuesday/Martes August 3rd

6:30 P.M. Spanish Mass - Rosa Medina, Isaias Sanchez, hermanos Carrillo Macias, Sara Bertha Ramos, Reynaldo Sanchez, Descanso eterno de las almas del purgatorio, Por paz y conversión a Cristo a la familia Sanchez Jaimes, Bendiciones y conversión a Cristo para nuestros parroquianos y el mundo entero.

Wednesday/Miércoles August 4th, St. John Vianney, Priest

5:00 pm Confessions - St. Bosco, St. Dominic
6:30 P.M. English Mass - All souls in purgatory, Blessings and conversion to Christ for all our parishioners and the world.

Thursday/Jueves, August 5th

6:30 P.M. Spanish Mass - Descanso eterno de las almas del purgatorio, Bendiciones y conversión a Cristo para nuestros parroquianos y el mundo entero.

Friday/Viernes August 6th, Transfiguration of the Lord

9:00 am - Confessions - St. Bosco, St. Dominic
5:00 pm - Confessions - St. Bosco, St. Dominic
6:30 pm - Bilingual mass - Blessings and conversion to Christ for all our parishioners and the world, Moises Ruiz, All souls in purgatory.

Saturday/Sábado, August 7th

3:30 pm - Confessions - St. Bosco, St. Dominic
5:00 pm - English Mass - Michael Webster, All souls in purgatory, Blessings and thanksgiving to our parishioners for their support to St. Vincent de Paul.

6:00 pm - Confessions - St. Bosco, St. Dominic

7:00 pm - Spanish Mass - Natalia Aguillon, Julia Ortega, Bendiciones y agradecimiento a los parroquianos por su apoyo a San Vicente de Paul.

Sunday/Domingo, August 8th, Eighteenth Sunday in Ordinary Time

8:00 A.M. English Mass - Mary O Martin by Martin family, All souls in purgatory, Blessings and thanksgiving to our parishioners for their support to St. Vincent de Paul.

9:30 A.M. - Spanish Mass - Raquel Perez, Aldegunda Aguilar, Luis Jaimes, Aniceto Rico Arredondo por fam. Rico, Por las almas del purgatorio por Luis y Petra Perez, Bendiciones a Maria Fernandez por su cumpleaños, Bendiciones y agradecimiento a los parroquianos por su apoyo a San Vicente de Paul.

11:30 A.M. Spanish Mass - Marciala Jaramillo, Ignacia Benitez Solorzano, Rosalia y Maricela Dominguez, Bendiciones y agradecimiento a los parroquianos por su apoyo a San Vicente de Paul.

1:30 P.M. Spanish Mass - Edgar Montoya por Gloria Montoya, Brian Silva recordando su cumpleaños, Por descanso eterno de las almas del purgatorio, Bendiciones y agradecimiento a los parroquianos por su apoyo a San Vicente de Paul.

5:00 P.M. Spanish Mass - Elia Vertiz Martinez, Isaias Sanchez, Reynaldo Sanchez, Por paz y conversión a Cristo de familia Sanchez Jaimes, Por descanso eterno de las almas del purgatorio, Bendiciones y conversión a Cristo para nuestros parroquianos y el mundo entero, Bendiciones y agradecimiento a los parroquianos por su apoyo a San Vicente de Paul.



Parroquia Sagrado
Corazon, Austin Texas

Sacred Heart Church Austin

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En nuestra
Iglesia,
reuniones los
jueves 7:30 pm
en salón de
música en
cafetería.

EIGHTEENTH SUNDAY IN ORDINARY TIME

	Jul '20 - Jun 21	Jul '19 - Jun 20		Jul '20 - Jun 21 Avg. per week	Jul '19 - Jun 20 Avg. per week	
Income with exclusions	\$786,415	\$985,174				
Total income	\$786,415	\$985,174	\$ (198,759) -20%	\$15,123	\$18,946	\$(3,822) -20%
Expenses	\$790,093	\$881,363				
Total expenses w/exclusions	\$790,093	\$881,363	\$ (91,270) -10%	\$15,194	\$16,949	(\$1,755) -10%
Net income	-\$3,679	\$103,810	\$ (107,489) -104%			
First Collection Analysis						
	Jul '20 - Jun 21	Jul '19 - Jun 20				
First Collection	\$627,506	\$704,966	(\$77,460) -11%	Overall		
Weekly Attendance	1,612	3,000	(1,388) -46%	Change		
Avg. per week	\$12,067.42	\$13,557.04	-12%	Overall		
	\$7.49	\$4.52		per capita estimate		
Avg. Weekly Increase	\$2.97		66%	Est. Change per capita		

Mis queridos feligreses, ¡qué tiempos estamos viviendo! Si trato de asimilar todo lo que ha sucedido desde marzo de 2020, es abrumador.

Rezo para que todos estén a salvo y aprendiendo a vivir en este nuevo entorno.

Nuestra parroquia se encuentra razonablemente bien, a pesar de los desafíos de vivir esta pandemia. Acabamos de terminar nuestro Año Fiscal, 2020-2021. Quiero ponerlos al tanto de nuestra condición financiera. Copias de nuestros informes financieros se incluyen en este boletín y en las entradas de la iglesia.

Los resultados financieros de la Parroquia del Sagrado Corazón no pueden ser analizados adecuadamente sin excluir las partidas que no tienen nada que ver con el funcionamiento diario de la parroquia. Por ejemplo, debemos excluir todas las donaciones y pagos de escuelas católicas. Éstos entran y salen, pero no se utilizan para el funcionamiento de la parroquia. También hemos excluido los fondos irregulares "únicos" utilizados. (Ver nota) De este modo, se incluyen en el análisis todos los ingresos regulares de la parroquia y todos los gastos relacionados con el funcionamiento diario de la misma.

La pregunta que queríamos responder era **¿Cuál fue el impacto de la pandemia en las actividades de la parroquia?** ¿Cómo hemos actuado durante el año pasado de pandemia? El gráfico que figura a continuación debería ofrecer una imagen clara.

1) **¿Impacto de la pandemia en la Parroquia del Sagrado Corazón? Casi llegamos a un punto de equilibrio, perdiendo menos de 4.000 dólares.**

2) **Los ingresos ordinarios bajaron un 20%**, incluyendo las colectas, las cuotas, las recaudaciones, etc. Hemos reducido los gastos en un 10% durante el año fiscal.

3) **Los ingresos medios semanales** de todas las fuentes **casi cubrieron los gastos** medios semanales, ambos en torno a los 15.000 dólares semanales.

4) **Las primeras recaudaciones cayeron un 11%** y no cubren los gastos semanales. Tenemos que trabajar para que las primeras colectas vuelvan a ser las de antes de la pandemia. Necesitamos que la gente vuelva a la misa y continúe con el apoyo parroquial y los diezmos.

5) **Nuestra deuda a largo plazo** es solo de \$78,000.

6) **Nuestros ahorros de la Fiesta nunca fueron tocados.**

7) **El promedio de asistencia a la misa de los fines de semana se redujo en un 46% durante el año pasado.** En lugar de un promedio de 3.000 personas que asisten a siete misas de fin de semana, solo tuvimos un promedio de 1,612. Como se ha dicho, las primeras colectas sólo han bajado un 11%.

La primera recaudación debe cubrir los gastos de funcionamiento.

Los gastos de funcionamiento se han reducido en un 10%, pero no deben recortarse más. Aunque actualmente gastamos unos 15.000 dólares semanales, la primera recaudación es de sólo 12.000 dólares semanales. Las primeras colectas han mejorado, pero necesitamos aumentarlas.

Como las clases de catecismo comienzan de nuevo en el otoño, esperamos que la gente regrese a la misa y a las actividades parroquiales. Esto debería devolver los ingresos a un nivel saludable. Debemos seguir aumentando los ingresos semanales y las primeras colectas.

Mientras tanto, han sucedido muchas cosas buenas. Desde febrero, se administraron más de 6.200 vacunas Covid-19 aquí en la parroquia. Afortunadamente, a pesar del reciente "repunte" de los casos de Covid, nuestra parroquia parece ir bien.

Nuestro equipo de Discípulas y Discípulos de Jesús está llegando. Tenemos cuatro hermanas y tres hermanos Discípulos (2 sacerdotes y un hermano) en nuestro equipo parroquial. Esperamos que sus contribuciones y actividades aumenten la participación parroquial y fortalezcan los programas de formación de fe.

Dios ha bendecido nuestra parroquia de muchas, muchas maneras. Gracias por permitirme compartir esto con ustedes. Que Dios los bendiga, Padre Marcos

Nota: Durante la pandemia utilizamos parte de los ingresos de la Campaña Capital "Encontrando a Cristo" para cubrir el flujo de caja negativo cuando los ingresos disminuyeron drásticamente, es decir, aproximadamente \$96,003 dólares. También utilizamos fondos de emergencia "PPP" de la Administración de Pequeñas Empresas. Estos ascendieron a un total de \$79.000 dólares. Recibimos la noticia de que el gobierno nos ha perdonado este préstamo.

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07/28/21

Accrual Basis

Sacred Heart Catholic Church
Profit & Loss Prev Year Comparison
July 2020 through June 2021

	Jul '20 - Jun 21	Jul '19 - Jun 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
40000 - Offertory Collections	655,253.04	731,055.94	-75,802.90	-10.4%
40500 - Second Collection for Parish	38,345.06	45,210.30	-6,865.24	-15.2%
41000 - Fundraising Revenue	5,102.26	118,915.64	-113,813.38	-95.7%
41500 - Interest, Dividends and Royalti	8,018.73	9,956.32	-1,937.59	-19.5%
42000 - Fees	38,540.00	43,181.55	-4,641.55	-10.8%
43000 - Gifts, donations, bequests				
43100 - Gifts	3,437.56	1,499.00	1,938.56	129.3%
43190 - Other Gifts and Bequests				
43200 - Donations for Catholic Schools	285,413.42	258,573.88	26,839.54	10.4%
Total 43190 - Other Gifts and Bequests	285,413.42	258,573.88	26,839.54	10.4%
Total 43000 - Gifts, donations, bequests	288,850.97	260,072.88	28,778.09	11.1%
45000 - Non-Assessable Income				
45100 - CCD Fees	27,920.00	29,324.00	-1,404.00	-4.8%
45130 - Candles and Flowers	7,441.00	4,169.80	3,271.20	78.5%
45190 - Other Non-Assessable				
45191 - Bible	1,557.00	1,593.00	-36.00	-2.3%
45192 - Other - non assessable	0.00	268.00	-268.00	-100.0%
45192.2 - School Endowment Interest	50,831.86	49,007.55	1,824.31	3.7%
45200 - PPP funds	0.00	79,320.00	-79,320.00	-100.0%
45900 - ECC Income	44,394.58	51,607.56	-7,212.98	-14.0%
Total 45190 - Other Non-Assessable	96,783.44	181,796.11	-85,012.67	-46.8%
Total 45000 - Non-Assessable Income	132,144.44	215,289.91	-83,145.47	-38.6%
Total Income	1,166,254.50	1,423,682.54	-257,428.04	-18.1%
Gross Profit	1,166,254.50	1,423,682.54	-257,428.04	-18.1%
Expense				
50000 - Salaries & Wages Payroll Expense	191,498.16	259,927.91	-68,429.75	-26.3%
50200 - Employee benefits	103,630.47	125,396.73	-21,766.26	-17.4%
50300 - Payroll Tax	10,442.14	15,577.52	-5,135.38	-33.0%
51000 - Professional Services	127,796.81	131,008.79	-3,210.18	-2.5%
52000 - Insurance	53,366.30	53,133.47	232.83	0.4%
53000 - Supplies and other services	48,454.91	65,427.73	-16,972.82	-25.9%
53200 - Purchased Furniture, Equipment	5,226.08	1,448.88	3,777.20	260.8%
53300 - Repairs and Maintenance	52,706.37	31,408.50	21,297.87	67.8%
53400 - Utilities	67,547.24	81,978.15	-14,430.91	-17.6%
54000 - Subsidies and Charitable contri	339,566.03	350,651.54	-11,085.51	-3.2%
55000 - Parish assessment	99,552.00	92,214.00	7,338.00	8.0%
56000 - Interest Expense	3,643.39	6,144.38	-2,500.99	-40.7%
58000 - General and Administrative	19,362.55	15,803.06	3,559.49	22.5%
Total Expense	1,122,794.25	1,230,120.44	-107,326.19	-8.7%
Net Ordinary Income	43,460.25	193,562.10	-150,101.85	-77.6%
Other Income/Expense				
Other Income				
61000 - Other Income	800.00	0.00	800.00	100.0%
Total Other Income	800.00	0.00	800.00	100.0%
Other Expense				
62000 - Other Expense	6,865.09	0.00	6,865.09	100.0%
Total Other Expense	6,865.09	0.00	6,865.09	100.0%
Net Other Income	-6,065.09	0.00	-6,065.09	-100.0%
Net Income	37,395.16	193,562.10	-156,166.94	-80.7%

EIGHTEENTH SUNDAY IN ORDINARY TIME

5:13 PM

07/28/21

Accrual Basis

**Sacred Heart Catholic Church
Balance Sheet Prev Year Comparison
As of June 30, 2021**

	Jun 30, 21	Jun 30, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11000 - Cash and cash equivalents				
11100 - Operations - Checking	22,145.79	10,333.72	11,812.07	114.3%
11200 - Dial - long Term				
11203 - DIAL 014 Fiesta 2012	58,120.88	57,262.90	857.76	1.5%
11204 - DIAL 017 Fiesta 2013	50,016.51	49,768.01	248.50	0.5%
11205 - DIAL 015 Fiesta 2014	58,538.89	57,674.92	863.97	1.5%
11206 - DIAL 175 Fiesta 2015	65,898.73	64,727.15	969.58	1.5%
11207 - DIAL 016 Fiesta 2016	66,504.63	65,523.14	981.49	1.5%
11208 - DIAL 188 Fiesta 2017	87,313.07	86,024.49	1,288.58	1.5%
11209 - DIAL 335 Fiesta 2018	85,894.08	84,626.43	1,267.65	1.5%
11209.1 - DIAL 371 Fiesta 2019	103,807.97	102,275.94	1,532.03	1.5%
Total 11200 - Dial - long Term	575,892.54	567,882.98	8,009.56	1.4%
11210 - DIAL - Short Term				
11290 - DIAL - ECC	25,434.12	16,829.54	8,604.58	51.1%
Total 11210 - DIAL - Short Term	25,434.12	16,829.54	8,604.58	51.1%
11300 - Savings accounts				
11301 - Savings - overflow	34,100.76	14,094.69	20,006.07	141.9%
11302 - Building Fund Saving	22,581.44	9,201.26	13,380.18	145.4%
11306 - School Tuition Fund	6,261.78	3,096.39	3,165.39	102.2%
11307 - Fiesta 2020	2,193.83	2,193.83	0.00	0.0%
Total 11300 - Savings accounts	65,137.81	28,588.17	36,551.64	127.9%
11330 - PPP BBVA	14,320.00	79,320.00	-65,000.00	-82.0%
Total 11000 - Cash and cash equivalents	702,930.26	702,952.41	-22.15	0.0%
Total Checking/Savings	702,930.26	702,952.41	-22.15	0.0%
Total Current Assets	702,930.26	702,952.41	-22.15	0.0%
Fixed Assets				
14000 - Property & Equip. (Fixed Assets)	3,141,500.00	3,141,500.00	0.00	0.0%
Total Fixed Assets	3,141,500.00	3,141,500.00	0.00	0.0%
TOTAL ASSETS	3,844,430.26	3,844,452.41	-22.15	0.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
23000 - Diocesan second Collections	4,188.64	6,188.90	-1,980.26	-32.1%
23500 - Funds Held for Transmittal	12,480.87	8,446.13	4,034.74	47.8%
24000 - Funds Held in Trust	1,586.41	6,383.35	-4,696.94	-73.6%
25000 - Payroll Liabilities	0.00	-1,229.96	1,229.96	100.0%
Total Other Current Liabilities	18,355.92	19,788.42	-1,412.50	-7.2%
Total Current Liabilities	18,355.92	19,788.42	-1,412.50	-7.2%
Long Term Liabilities				
27000 - LONG TERM LIABS Notes Payable	77,785.71	113,790.52	-36,004.81	-31.6%
Total Long Term Liabilities	77,785.71	113,790.52	-36,004.81	-31.6%
Total Liabilities	96,141.63	133,558.94	-37,417.31	-28.0%
Equity				
30000 - Net Assests (Other assets)	18,923.01	18,923.01	0.00	0.0%
30110 - Retained Earnings	3,691,970.46	3,498,408.38	193,562.10	5.5%
Net Income	37,395.16	193,562.10	-156,166.94	-80.7%
Total Equity	3,748,288.63	3,710,893.47	37,395.16	1.0%
TOTAL LIABILITIES & EQUITY	3,844,430.26	3,844,452.41	-22.15	0.0%