

Worthy Fraternal Leader, Delegates and brother Knights,

The State Council was asked to submit a budget with the packet of resolutions. This will allow the councils and their elected delegate(s) to review the State Council Operating and Raffle Budgets prior to the convention. These budgets will also be printed in the proceedings book.

Please review the three budgets contained in this document:

Operating Budget

Raffle Budget

Please note the following changes to the Operating budget:

The income is lowered from last year by approximately \$16,000

Number of members has decreased resulting in a lower income

Exemplification assessment has been eliminated

Suspended councils have increased

The Expenses are more clearly defined resulting in some changes to promote membership growth statewide. The overall expenses are lower from last year by approximately \$16,000.

Office expenses have decreased from \$26,300 to \$20,500

Program & Membership have decreased from \$47,000 to \$26,000

State Office (Meeting) expenses has increased from \$47,907 to \$52,700

Convention per diem expenses has increased from \$14,350 to \$20,250

Thank you and best regards

Kevin Boehm

State Treasurer

State Council Budget 2020 - 2021

Income	Description	Member	Honorary/Disabl	Total	Cost	Income
	Per Capita	13283	3104	10179	\$10.00	\$ 101,790.00
	Interest					\$ 125.00
	Suspended Councils					\$ (3,600.00)
	State Council Raffle Proceeds					\$ 22,525.00
	Transfer From Savings					\$ -
Total Income						\$ 120,840.00
Expenses	Description				Cost	
	Office Expense					
	Supplies, envelopes, paper, ink	\$	1,000.00			
	Postage	\$	3,000.00			
	Discover Newsletter	\$	14,000.00			
	Flowers, Memorials, Cards	\$	1,000.00			
	Equipment	\$	1,500.00			
	Total Office Expense				\$	20,500.00
	Membership/Program Expense					
	Printing Membership Materials	\$	7,000.00			
	Membership Incentives	\$	11,000.00			
	Awards, Trophies, Plaques,	\$	8,000.00			
	Total State Office Expense				\$	26,000.00
	State Office Expense					
	Mileage	\$	18,500.00			
	Meals	\$	6,000.00			
	Lodging	\$	13,000.00			
	Professional Services	\$	3,000.00			
	Office Jewels and Badges	\$	1,500.00			
	State Deputy Fund	\$	3,250.00			
	Supreme Convention Expense	\$	3,500.00			
	State Council Pins and Gifts	\$	4,000.00			
	Total State Office Expense				\$	52,750.00
	Convention Expense					
	Convention Per Diem	\$	20,000.00			
	Gifts	\$	250.00			
	Total Convention Expense				\$	20,250.00
Total						\$ 119,500.00
	Transfer to Savings					\$ 1,340.00
Total						\$ 120,840.00

State Council Raffle Budget 2020 - 2021

Income	Description	Cost	
	Raffle Income	\$100,000.00	
	Interest	\$25.00	
Total Income			\$ 100,025.00
Expenses	Description	Cost	
	License	\$ 150.00	
	Permit	\$ 100.00	
	Printing	\$ 16,000.00	
	Council Rebates	\$ 8,000.00	
	Prizes	\$ 29,000.00	
	Taxes	\$ 1,000.00	
Total Expenses			\$ 54,250.00
Net Proceeds			\$ 45,775.00
Carry Over			\$ 725.00
Transfer to Foundation			\$ 22,525.00
Transfer to State			\$ 22,525.00