



Archdiocese of Boston

ST. JOSEPH PARISH BALANCE SHEET FY2020

272 Main St. Kingston, MA 02364

June 30, 2020

ASSETS

Current Assets

Checking/Savings

1010-01 · Checking - Main Operating	
1010-05 · Checking - Youth Ministry	7,011
1010-07 · Transformed in Love	3,490
1010-01 · Checking - Main Operating - Other	142,977
Total 1010-01 · Checking - Main Operating	153,478

1010-02 · Shop With Scrip	878
1010-10 · Checking - Mater Dei Guild	1,632

1050-00 · Depository at RCAB	
1050-90 · 90 Days Now Giving	2,601
1050-03 · PPP Loan Proceeds	14,578
1050-00 · Depository at RCAB - Other	1,032
Total 1050-00 · Depository at RCAB	18,210

1110-00 · RCAB Common Investment Fund	2,159
Total Checking/Savings	176,357

Other Current Assets

1250-00 · Dividend Receivable	19
Total Other Current Assets	19

TOTAL ASSETS	176,376
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
2000-00 · Accounts Payable	1,686
Total Accounts Payable	1,686

Other Current Liabilities

2210-00 · FICA Withholding Tax Payable	326
2212-00 · Medicare Tax Payable	76
2265-00 · 401(k) Withholdings	(242)
2280-00 · Accrued Payroll	7,489
2290-00 · Accrued Vacation	12,572
Total Accrued Employee Expenses	20,221

2300-00 · Debt to Revolving Loan	
2300-02 · Emergency Line of Credit	45,614
2300-01 · Operating Line of Credit	18,600
Total 2300-00 · Debt to Revolving Loan	64,215

1400-00 · Due to/Due from Other Funds (St. Joseph Cemetery)	28,414
2400-00 · Notes Payable - Current	68,800 *
2500-00 · Deferred Revenue	7,325
Total Other Current Liabilities	104,539

Total Current Liabilities	190,659
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Long Term Liabilities

2899-00 · Other Indebtedness	2,413
Total Long Term Liabilities	2,413

Total Liabilities	193,072
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Equity

3900-00 · Fund Balance	(54,271)
Net Income	37,575

Total Equity	(16,696)
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TOTAL LIABILITIES & EQUITY	176,376
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* PPP Loan Proceeds - expected to be fully forgiven upon filing of Forgiveness Application.