

MONTHLY TUITION PAYMENTS

FACTS MANAGEMENT SYSTEM

Blessed Sacrament School uses the FACTS Management Company to assist it in collecting tuition and fee payments. If you need to budget tuition payments, FACTS provides you with a convenient and inexpensive way to make payments. All BSS families that do not pay the full tuition balance in the fall, or the second half by December 1, 2012, must complete a FACTS Tuition Management Agreement for monthly payments.

FACTS provides Blessed Sacrament with a system that ensures the timely receipt of tuition funds. FACTS also provides a number of other services including management consulting, immediate follow-up on missed payments, and various accounting and financial reporting functions. FACTS will help us to better manage the business side of education, enabling the school administrators to focus more of their energy on providing the best education possible for your son or daughter.

ABOUT FACTS

FACTS is the most widely used tuition management system for K-12 parochial and private schools. They work with nearly 2000 schools located in all fifty states. FACTS is not a loan program, so no debt is incurred by the school. They do not assess any finance or interest charges to you or BSS. There is an annual enrollment and processing fee of \$38 per family.

AUTOMATIC BANK PAYMENTS

Automatic bank payments are simply payments, which you have instructed your financial institution to make on your behalf on a specific date each month. It is simply a bank-to-bank transfer of funds that you have authorized for your child's tuition payment. These types of payments are used by families to pay mortgages, insurance premiums, car payments, utilities, health clubs, etc.

With FACTS your child's automatic tuition payments can be made from either a checking or savings account (not a passbook type) on either the 5th or 20th of the month. Since payments are automatic, you don't have to remember to write and mail checks every month, and your payments are never missed. As a result, Blessed Sacrament will receive its tuition income on a regular, predictable schedule, helping us to better manage and control our expenses.

Applications can be completed online following a link from our school website. If you would prefer a paper application, mark your registration form, and an application will be sent home when we process your registration forms.