

## ***RETIREMENT INCOME YOU CAN COUNT ON. GUARANTEED.***

### **What is it?**

An annuity is a retirement savings product. You make contributions, and, after a specified amount of time, the annuity pays you a regular income stream.

### **Who needs it?**

There are few financial matters we give more thought and attention to than our retirement. Everyone thinks about it. Everyone needs it.

Retirement annuities help you ensure that you have enough money to live on in retirement.

But retirement income can be a difficult thing to calculate, especially with a changing landscape of federal and employee-provided benefits. With a properly structured retirement annuity from the Knights of Columbus, you can have retirement income that you *cannot* outlive, guaranteed.

Retirement annuities provide security and peace of mind that people of all ages and financial circumstances can benefit from.

**How does it work?** Knights of Columbus retirement annuities come with many different payment and plan types (see below) which determine the nature of the annuity. Once established, the money within a Knights of Columbus annuity continues to earn value, before eventually disbursing according to the options that you elect.

Knights of Columbus annuities also come with two important guarantees.

First, with a Knights of Columbus annuity, your principal is guaranteed. Regardless of market condition or company results, your Knights of Columbus annuity will not lose value.

Second, each Knights of Columbus annuity comes with a guaranteed minimum interest rate. No matter the market fluctuations, your annuity is guaranteed to never earn less than the contractually stated amount on an annual basis.

### **What options do I have?**

#### *Payment Type*

There are three payment types for Knights of Columbus annuities:

Single Premium Annuity – You make a single, lump-sum payment that accrues interest until you elect to begin withdrawals.

Flexible Premium Annuity – Premium payments can be made on a regular or irregular basis. We encourage Electronic Transfer of Funds (EFT) with the frequency of payments determined by you. In addition, you have the option to choose your payment schedule.

Single Premium Immediate Annuity – Purchased with a single payment, it begins to pay out immediately.

#### *Plan Types*

In the United States, the Knights of Columbus annuities have three available plans:

Non-Qualified Annuity

Traditional Individual Retirement Annuity

Roth Individual Retirement Annuity

The Knights of Columbus also offers Tax Sheltered Annuities (TSA) and Simplified Employee Pension (SEP) options.

Contact me, your Knights of Columbus field agent, today to learn more about our retirement annuities, and about the safety and security that we can help provide. I can be reached at 850-678-0962 or [Timothy.Pugh@kofc.org](mailto:Timothy.Pugh@kofc.org).