

## **Annuity, IRA, and Non-Qualified Funds Maximization**

**The Knights of Columbus is pleased to remind you of a program that may benefit you tremendously- annuity maximization! Over 80% of all annuity holders never use the proceeds of their annuity during their lifetime. When they die, their beneficiaries are taxed on the gain in their non-IRA accounts. As you know, 100% of all IRA's are taxable as well.**

**We have great news... the Order can show you a way to minimize the tax consequence you will face and maximize the benefits to your family. If you qualify, you can begin moving some or all of your annuity funds into a single premium whole life policy or a premium-paying policy. To be eligible, the insured has to be under the age of 80 and insurable. In every case, the death benefits under the new policy will exceed the amount you transfer into the policy. In every case, those benefits will go to your beneficiaries income-tax-free! The new policy earns great interest rates and you never have a payment. If you need cash, no worries! You can withdraw up to 90% on deposit on a loan basis and if you die, the Order still pays the full death benefit minus the amount you borrowed.**

**Even if you are ineligible yourself, other eligible family members are allowed to utilize proceeds from your annuity to maximize what is left on to your family's heirs. If you'd like to discuss this or other IRA or non-qualified annuity maximization options, please contact me at 850-678-0962 or Timothy.Pugh@kofc.org.**