



# *Saint Joseph Catholic Church*

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## **ST. JOSEPH CATHOLIC CHURCH – 2019/2020 FINANCIAL SUMMARY**

### **REPORT ON LAST FISCAL YEAR – 7/1/2019 – 6/30/2020**

This past fiscal year has been very challenging for our Parish due to the Coronavirus pandemic. Rather than presenting in person, this year's financial summary is being posted on Facebook, the St. Joseph Church website, and is also available to anyone who wishes to stop by the office to pick up a copy.

Before addressing the financial situation, I want to discuss some housekeeping projects. Last year, as then mentioned, we were updating the Parish registration database. This project is now completed. We received updated registration forms from 359 families, however, we had 577 active parish families in our database, which left us with 218 unaccounted families. That list was compiled and the Parish staff called these families to obtain updated data. We also included anyone not registered who participated in the photo sessions for the Church directory to our list. Our current Parish count is 557 families.

In January and February of this year, many parishioners participated in the photo sessions for the new Parish Pictorial Directory. Due to the pandemic, this project has been delayed. The vendor, Lifetouch closed their offices in early March. They have reopened their printing operation with limited staff, resulting in delays in printing. We have continued to follow up with them all these months, and on October 1<sup>st</sup> they stated that our directories would be printed in late November.

The other project that we began earlier this year was the completion of the Disciple Maker Index Survey, as required by the Diocese. Just prior to the Coronavirus outbreak, the parish selected a weekend whereby parishioners were asked to complete a survey and submit it at each Mass. We are happy to inform you that we received 426 completed surveys, which was above expectations. The results of the survey were delayed due to the pandemic, however, we are now in receipt of the results and we will be presenting a summary of their analysis in the near future.

The onset of the Coronavirus pandemic financially impacts our parish, both in a positive and a negative way. The following summary represents our end-of-year results. Sunday collections fell short of our budget by \$32,577. This figure would have been much higher had we not received a substantial contribution from one of our parishioners. The restrictions brought on by the pandemic also caused reductions in expenses. Suspension of Masses, Parish Life activities, Youth Group meetings, and Religious Education classes resulted in reduced expenses. With the assistance of the Diocese, we were able to participate in the Payroll Protection Program, offered by the Federal Government as part of the stimulus package passed by Congress and the Senate. We received a total of \$31,452 to help offset the reduction in Sunday

contributions. The combination of all these factors allowed us to end the year with a net income of \$64,864.

### 2019-2020 YEAR-END FINANCIAL SUMMARY

BUDGET ITEMS			INCOME	
ANNUAL BUDGET	\$565,344		SUNDAY COLLECTION	\$532,787
	BUDGETED	ACTUAL	OTHER INCOME SOURCES	
Administration	\$ 169,245	\$ 149,593	Parish Programs	\$ 5,286
Music	\$ 14,112	\$ 11,378	Investment Income	\$ 21,021
Assessments	\$ 109,783	\$ 107,051	Bequests	\$ 2,065
Parish Life	\$ 3,480	\$ 1,497	Rental Income	\$ 5,151
Peace & Justice	\$ 48,637	\$ 45,275	Other Income	\$ 450
Plant	\$ 171,429	\$ 153,151		\$
Religious Ed/Youth	\$ 48,649	\$ 33,951		\$
<b>TOTAL</b>	<b>\$ 565,335</b>	<b>\$ 501,896</b>	<b>TOTAL PARISH INCOME</b>	<b>\$ 566,760</b>

**NET INCOME (\$566,760 - \$501,896) \$64,864**

Fiscal Year	2015 – 2016	2016 – 2017	2017 – 2018	2018 – 2019	2019 - 2020
Parish Income	\$ 530,568	\$ 546,094	\$ 568,722	\$ 580,529	\$ 566,760
Parish Expenses	\$ 595,446	\$ 577,038	\$ 608,192	\$ 562,647	\$ 502,294
Net Income	\$ (64,878)	\$ (30,944)	\$ (39,470)	\$ 17,883	\$ 64,466

### CURRENT FISCAL YEAR – 7/1/2020 – 6/30/2021

As the Coronavirus Pandemic continues to be with us, our challenges for this fiscal year will be to sustain our Parish both financially and spiritually. This year's budget is \$570,440, or \$10,989 per week, which is slightly higher than last year. The main reason for this increase is due to the fact that Fr. Robert Dye was assigned to our parish as Associate Pastor effective July 1, 2020. We are very blessed to have Fr. Dye as our Associate Pastor, however, this comes at a cost. The annual cost for an assigned priest is just over \$60,000. The Diocese has agreed to reimburse St. Joseph for approximately 50% of this cost. With further budget cuts, we are able to reduce the potential liability by a substantial amount, thus resulting in an **annual budget increase** of only \$5,096. We continue to provide subsidy for our Parish School (15% of every dollar we receive), and Catholic Charities Muskogee (3% of every dollar we receive).

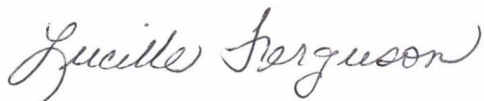
We are sincerely grateful to our faithful parishioners who continue to support us during these trying times. Without your assistance, our situation would be dire. Most of our parishioners are older and this is a concern when we look to the future of the Parish. We are asking that ALL parishioners do their part to support our Church. As members of this Parish, we must all take ownership in the financial wellbeing of this Church. With Mass attendance well below the pre-Coronavirus average, and, without a formal general collection taken up at Mass during the Offertory, we are challenged with reaching out to everyone to thank those who have made a

true sacrifice in keeping up with their regular contributions. Families who are not making contributions are asked to prayerfully make a financial commitment to our Parish.

We are now in the fourth month of our fiscal year. Through the end of September (end of 1<sup>st</sup> quarter), our contributions have been \$114,393. This presents a shortage of \$28,465 of our year-to-date goal of \$142,857. We must all remember that everything we have comes from God and we are responsible for using God's gifts for the good of others. God gave us this Church through his son Jesus Christ and our responsibility is to be good stewards. Please take time to prayerfully discern your responsibility to God's Church and our Parish.

In closing, if you are not registered with our Parish, please call the Church Office and we can assist you with your registration. Also, please remember that for your convenience, we can automatically debit your bank account with your desired contribution. Please contact the Church Office for assistance with this.

May God bless you and your families. We pray for your good health and safety.

A handwritten signature in cursive script that reads "Lucille Ferguson".

Lucille Ferguson  
Office Manager  
St. Joseph Catholic Church  
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