

Saint Joseph Catholic Church

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ST. JOSEPH CATHOLIC CHURCH – 2019/2020 FINANCIAL SUMMARY

REPORT ON LAST FISCAL YEAR – 7/1/2020– 6/30/2021

The challenges presented by the Coronavirus Pandemic was the theme for this past fiscal year. As many of you will recall, Masses were suspended in mid-March and did not resume until mid-May of 2020. Due to the continued concern of the pandemic, we experienced a substantial decrease in Mass attendance. Our average weekend Mass attendance was approximately 620 prior to COVID. It was decreased down to a weekend average of approximately 320 until the mask mandate was lifted earlier this year. We are blessed to see a resurgence in Mass attendance and hope to reach our pre-COVID numbers again. We are also blessed to have many devout parishioners who continued to support our parish even during their absence at Mass. As a result, we were able to complete this fiscal year with a modest profit.

Due to the pandemic, the parish was not involved in many projects. We did finally receive the Parish Pictorial Directory and most parishioners who had their pictures taken have picked them up. We do, however, have some unclaimed directories. If you had your picture taken, please stop by the office and pick up your directory, if you have not yet done so.

Religious Education classes for children receiving their First Communion and Confirmation were suspended when Masses were suspended. Happily, when we resumed Masses, we were able to have the children complete their preparations and celebrate First Communion and Confirmation on August 16, 2020. The RCIA candidates also completed their preparation and were received into full communion with the Catholic Church on August 15, 2020. Beginning in the fall of 2020, all classes resumed as normal, and the sacraments were celebrated at the regular times earlier this year.

The onset of the Coronavirus Pandemic financially impacted our parish, both in a positive and a negative way. The following summary represents our end-of-year results. Sunday collections fell short of our budget by \$52,794 (\$570,440 goal - \$517,646 collection). The parish received other income to make up for this shortage. During this past year, we were blessed by the receipt of an anonymous gift from the Renaissance Foundation in the amount of \$25,975. The origin of the gift is unknown. Other sources of additional income include tuition for Religious Education classes, gifts received in memory of parishioners who passed during the course of the year, investment income, and rental income. The additional income amounted to \$60,937. Expenses were below budget by \$32,959 (\$570,440 - \$537,481), thus resulting in net income of \$41,102.

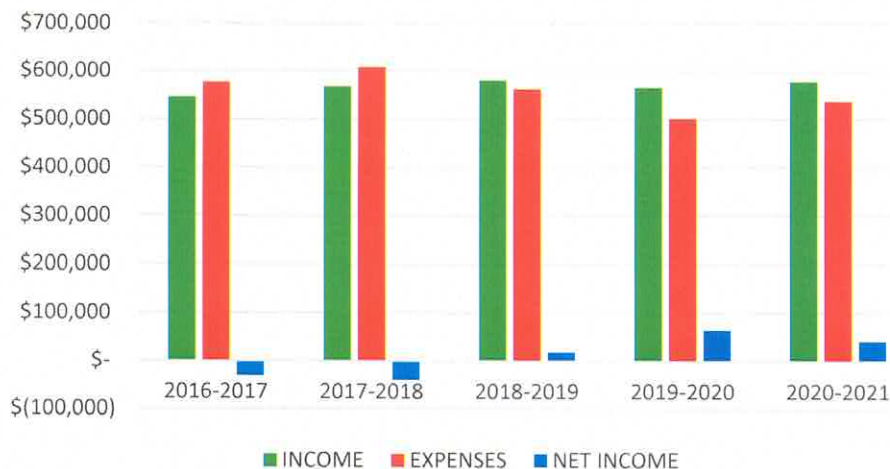
2020-2021 YEAR-END FINANCIAL SUMMARY

BUDGET ITEMS			INCOME	
ANNUAL BUDGET	\$570,440		SUNDAY COLLECTION	\$517,646
	BUDGETED	ACTUAL	OTHER INCOME SOURCES	
Administration	\$ 180,279	\$ 182,468	Parish Programs	\$ 3,222
Music	\$ 13,326	\$ 12,408	Investment Income	\$ 13,251
Assessments	\$ 111,962	\$ 105,304	Gifts	\$ 33,151
Parish Life	\$ 1,250	\$ 3,977	Rental Income	\$ 4,800
Peace & Justice	\$ 45,879	\$ 47,457	Other Income	\$ 6,513
Plant	\$ 165,876	\$ 142,129		\$
Religious Ed/Youth	\$ 51,868	\$ 42,398		\$
Miscellaneous	\$ 0	\$ 1,340		\$
TOTAL	\$ 570,440	\$ 537,481	TOTAL PARISH INCOME	\$ 578,583

NET INCOME (\$578,583 - \$537,481) \$41,102

Fiscal Year	2016 – 2017	2017 – 2018	2018 – 2019	2019 - 2020	2020 - 2021
Parish Income	\$ 546,094	\$ 568,722	\$ 580,529	\$ 566,760	\$ 578,583
Parish Expenses	\$ 577,038	\$ 608,192	\$ 562,647	\$ 502,294	\$ 537,481
Net Income	\$ (30,944)	\$ (39,470)	\$ 17,882	\$ 64,466	\$ 41,102

NET INCOME SUMMARY



CURRENT FISCAL YEAR – 7/1/2021 – 6/30/2022

As the Coronavirus Pandemic continues to be with us, our challenges for this fiscal year will be to sustain our Parish both financially and spiritually. This year's budget is \$572,520 or \$11,010 per week, which is slightly higher than last year. As we continue to ease up on the COVID restrictions, we anticipate slightly higher spending for parish activities and our parish youth. We continue to

provide subsidy for our Parish School (15% of every dollar we receive), and Catholic Charities Muskogee (3% of every dollar we receive).

We are sincerely grateful to our faithful parishioners who continue to support us during these trying times. Without your assistance, our situation would be dire. Most of our parishioners are older and this is a concern when we look to the future of the Parish. We are asking that ALL parishioners do their part to support our Church. As members of this Parish, we must all take ownership in the financial wellbeing of this Church. As Mass attendance continues to rise to the pre-Coronavirus average, we are hopeful that our collections will increase as well. Families who are not making contributions are asked to prayerfully make a financial commitment to our Parish.

We have now completed the first month of our fiscal year. Through the end of July, our contributions have been \$45,043.28. This represents a modest overage of \$1,003.28 over our year-to-date goal of \$44,040. We must keep the momentum going in order to have a financially successful year. We must all remember that everything we have comes from God and we are responsible for using God's gifts for the good of others and for the building of His Kingdom. God gave us this church through his son Jesus Christ and our responsibility is to be good stewards. Please take time to prayerfully discern your responsibility to God's Church and our Parish.

In closing, if you are not registered with our Parish, please call the Church Offices and we can assist you with your registration. Also, please remember that for your convenience, we can automatically debit your bank account with your desired contribution. Please contact the Church Offices for assistance with this.

May God Bless You and Your Families. We pray for your good health and safety.

A handwritten signature in cursive script that reads "Lucille Ferguson". The signature is written in black ink and is positioned above the typed name and address.

Lucille Ferguson
Office Manager
St. Joseph Catholic Church
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Muskogee, OK 74403