

## **Holy Spirit Scrip Oversight Committee Minutes: 6-11-18**

**Attended:** Bill, Tina, and Jeanne      **Excused:** Chuck, Flo & Stacy

Meeting began at 6:45 with the Our Father. The meeting was changed due to Jeanne being out of town on the regular night.

Minutes from 4-10-18 meeting were approved with a motion by Tina and seconded by Jeanne. All approved.

***Update ScripNow & ScripWare:*** There continues to be new people joining every month. The new PrestoPay procedure doesn't include all banks and credit unions for immediate use of funds (takes 2-3 days). This will be monitored to see what other financial institutions are being used by the purchasers.

**This from April 10<sup>th</sup> meeting is on-going:** Jeanne will check with Sara at the Parish Office regarding mass email to parishioners explaining ScripNow. Either someone speaks at the Masses or a mass email is sent out. Jeanne will send the committee the PDF flyer which explains ScripWare to be critiqued and get ready for the email.

***Income Statement & Balance Sheet:*** With Scrip being transferred to the Parish software, Peachtree, Bill needed more time to get the Income & Balance sheets prepared.

***Distributions to the parish & inventory balancing:*** \$10,000 extra was paid to the parish in May & June each. It was approved that another \$10,000 in July & August will be paid to the parish. The parish also received an extra \$20,000 from excess local Scrip, dormant accounts and a contingency fund that was not being used. This totals an extra \$60,000 given the parish in 2017-18. With Scrip sales down, more information needs to be collected to determine feasibility of additional distributions other than the \$3,333 each month which the Parish earns with Scrip purchases. Scrip needs to be able to keep inventory stocked so as not to lose buyers.

***Dormant Accts:*** The parish is sending out letters this summer to remaining dormant accounts

***Next Meeting:*** 8/14/18 at 6:00 in Darboy School

Motion made by Jeanne and seconded by Bill to adjourn meeting at 7:40.