Sustaining a vibrant Catholic Faith

2017 - 2018 Client Report

Catholic in the Archdiocese of Dubuque Foundation
Mission
CFAD sustains a vibrant Catholic Faith in the Archdiocese of Dubuque through professional financial planning.

Vision
Endow financial support for our Catholic community.

www.OurCatholicFoundation.org
Statement from Jeff Henderson, CFAD Executive Director

“We are humbled that you have placed your financial investment with CFAD. CFAD’s vision to endow financial support for our Catholic Community drives us each day to do all we can to build trust with you, our partners across all corners of the archdiocese. On behalf of the CFAD Board of Directors thank you.”

Statement from Jeff Schneider, CFAD Associate Executive Director

“CFAD now has over 160 accounts under management. By working together as partners, CFAD’s mission of providing professional financial planning is helping parishes, schools, cemetery boards and the Archdiocese of Dubuque to move towards a more sustainable future. We have a long ways to go, but steps being taken today will help provide a stronger financial future for CFAD’s clients.”

CFAD INVESTMENT SUMMARY FOR 17-18 FY

- Nearly $87M in assets
- 37 new accounts (167 total accounts)
- Realized Investment Return: 6.4% net of fees

$100,000,000
$80,000,000
$60,000,000
$40,000,000
$20,000,000
0
$44,527,406
$86,960,638
16-17 FY
17-18 FY
The Catholic Foundation in the Archdiocese of Dubuque Board of Directors approved 126 grants totaling $2,632,105 for parishes, Catholic schools, cemetery corporations and programs within the Archdiocese of Dubuque. These grants are being used during the 2018-19 fiscal year to support programs including Catholic school tuition assistance, youth ministry programs, capital improvements, cemetery perpetual care and seminary education just to name a few.
CFAD spent much of 2018 creating a strategic plan to guide its work the next three years. Working with a consultant, the board began the process with a retreat, followed by several focus group sessions and interviews with many CFAD clients. As a result a new and exciting direction has been approved. The complete plan can be found on the CFAD website, but below are some of the key action steps already completed.

**CFAD Name Change**
The CFAD Board of Directors has approved a change in the CFAD name, from The Catholic Foundation for the Archdiocese of Dubuque to The Catholic Foundation in the Archdiocese of Dubuque. While this is a subtle change of just one word, it is an important single word. By eliminating “for” and replacing it with “in” it states that CFAD is a foundation committed to working with every Catholic parish, school, cemetery boards and individuals in the Archdiocese of Dubuque.

**New CFAD Mission and Vision**
Many organizations create statements that succinctly state why it exists. CFAD is no exception. Since CFAD’s origin there has been a mission and vision statement, a statement that hasn’t been reviewed since 2011. As part of an essential aspect of the strategic plan, new mission and vision statements are now in place. Each can be found on the inside cover of this report.
CFAD exists to assist its clients to secure a stronger financial position to ensure the clients; the parishes, Catholic Schools, cemetery boards and even the archdiocese itself has the resources to support the mission of Christ at the local level.

Expanding the Size of the Board of Directors
CFAD has a vital responsibility to partner with its clients. It takes many talented and diverse people willing to serve as leaders to guide the ship. To help achieve greater representation from the various clients CFAD now has, the board will expand its roster from the current nine members, to 13 over the next two years. The goal will be to add people with background on cemetery boards, school administration, religious leaders, marketing etc. to better reflect the diverse needs of our clients.

Meet our newest CFAD Board Member
Brian McConnell is an active member of Notre Dame Catholic Church in Cresco. He is well known and highly respected in the community serving on numerous committees and boards at both his parish and in Cresco. While on the Notre Dame school board he was president when the school completed a major capital campaign that led to a significant renovation bringing two campuses under one roof. His experience serving his parish and its school brings a wealth of knowledge to the needs of these types of clients, especially those that serve rural communities. Brian is Vice President of CUSB Bank in Cresco. He joined the CFAD board on July 1, 2018. For more information about CFAD’s other eight board members visit our website.
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Waterloo

VICE CHAIR
Michele Brock
Marion

SECRETARY
Anne Cunningham
Cedar Rapids

EX OFFICIO
Archbishop Michael Jackels
Archdiocese of Dubuque

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BOARD MEMBER
Barbara Potts
Dubuque

BOARD MEMBER
Brian Kane
Dubuque

BOARD MEMBER
Maureen Kenney
Cedar Rapids

STAFF
Jeff Henderson
Executive Director

STAFF
Jeff Schneider
Assistant Executive Director

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