BACKGROUND

Like many Catholic schools in the 30 counties that make up the Archdiocese of Dubuque, St. Joseph Community School in New Hampton and its affiliated parish, Holy Family, had funds donated to them. Some of the funds were meant to perpetually sustain the education of parishioners and children at St. Joseph and some were to use at the discretion of the parish and school.

“We’ve had great success at our parish and school because of the wisdom and vision of grandparents, parents and others who, reflecting upon their own upbringing, see the value of this Catholic school, not only for themselves, but for others and the community, and have made a wise investment,” says Pastor Brian Dellaert.

CHALLENGE

Fr. Dellaert and his church council sought a place for sound investments for long-term sustainability of these donated funds. They wanted an investment that not only appreciates in value over time, but provides predictable income every year to help defray the expenses of education and keep tuition affordable for all parents/guardians. They also desired a place that would advance the overall Catholic mission and that was separate from the Archdiocese.

“People know that if Catholic schools are going to be successful a generation from now and two generations from now, it’s going to be because we did some good planning right here and right now,” says Fr. Dellaert.
SOLUTION

To meet their stated goals, Holy Family established the “Holy Family - New Hampton Education Endowment Fund” with CFAD. The proceeds from this endowment fund assist with the education-related expenses of Holy Family Parish, including St. Joseph Community School. With this fund at CFAD, Holy Family:

- perpetually receives a steady source of regular income, which helps with budget planning and financial stability
- reassures the faith community that it will continue to provide Catholic educational ministries as the donors of the fund intended
- recognizes donors’ legacies through their gifts that keep on giving
- has funds invested professionally in Catholic responsible investments, following best practices and laws related to such funds
- knows CFAD enhances visibility of Catholic organizations through its outreach

Fr. Dellaert knows the impact of a faith-based education on a child’s life and wants that available for generations to come at an affordable rate. Regarding the fund, he says, “Donors expect that to pay off dividends years down the road and support people years down the road in ways that we can’t even anticipate right now. They believe in the words, ‘where your treasure is, your heart will also be.’”