

# Parish Finances as of December 2020

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## St. Patrick's

### Parish

**Income:** \$77,113.27, **Expenses:** \$83,190.01, **Loss of:** (\$6,076.74)

**Checking Account:** \$1,750.26, **Savings Account:** \$195,882.22

**Parish Endowment:**

**Permanently Endowed:** \$608.34, **Undistributed Restricted Earnings:** \$70.67

**Spendable Earnings:** \$9.72, **Total:** \$688.73

**Total Assets:** \$198,321.21

### Altar Society – September 2020-December 2020

**Income:** \$265.53, **Expenses:** \$585.61, **Loss of:** (\$320.08)

**Checking Account:** \$3,951.82

**Total Assets:** \$3,951.82

### Cemetery

**Checking Account:** \$2,219.03, **Savings Account:** \$115,251.75

**Cemetery Endowment:**

**Permanently Endowed:** \$228.33, **Undistributed Restricted Earnings:** \$45.24,

**Spendable Earnings:** \$9.72, **Total:** \$283.29

**Total Assets:** \$117,754.07

## Holy Trinity

### Parish

**Income:** \$45,987.13, **Expenses:** \$38,080.00, **Gain of:** \$7,907.13

**Checking Account:** \$18,977.28, **Savings Account:** \$10,657.30

**Care and Share Fund:** \$1,825.70

**Parish Endowment:**

**Permanently Endowed:** \$520.00, **Undistributed Restricted Earnings:** \$42.97

**Spendable Earnings:** \$9.77, **Total:** \$572.74

**Total Assets:** \$32,033.02

**Fr. Bolte Scholarship Endowment:**

**Permanently Endowed:** \$1,840.00, **Undistributed Restricted Earnings:** \$1,811.68

**Spendable Earnings:** \$3,413.39, **Total:** \$7,065.07

### St. Anne's Christian Mothers

**Income:** \$917.02, **Expenses:** \$2,255.45, **Loss of:** (\$1,338.43)

**Checking Account:** \$4,286.84, **Savings Account:** \$2,404.54, **Fingal CD:** \$6,394.85,

**Diocesan Savings Account:** \$600.00, **Memorial Fund:** \$623.16, **Youth Fund:** \$245.41,

**Total Assets:** \$14,554.80

### Old and New Cemeteries

**Checking Account:** \$5,140.04, **Fingal Savings Account:** ~\$82.00, **Fingal CDs:** \$58,143.56,

**Diocesan Savings Account:** \$7,500.00

**Cemetery Endowment:**

**Permanently Endowed:** \$170.00, **Undistributed Restricted Earnings:** \$28.90

**Spendable Earnings:** \$9.77, **Total:** \$208.67

**Total Assets:** ~\$71,074.27

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## **Our Lady of the Scapular**

### **Parish**

**Income:** \$30,177.39, **Expenses:** \$36,333.14, **Loss of:** (\$6,155.75)

**Checking Account:** \$9,132.94, **Savings Account:** \$29,804.49

#### **Parish Endowment:**

**Permanently Endowed:** \$4,786.81, **Undistributed Restricted Earnings:** \$784.44

**Spendable Earnings:** \$28.80, **Total:** \$5,600.05

**Total Assets:** \$44,537.48

### **Altar Society – October 2020-December 2020**

**Income:** \$101.33, **Expenses:** \$241.73, **Loss of:** (\$140.40)

**Checking Account:** \$5,182.99

**Total Assets:** \$5,182.99

### **Cemetery**

**Checking Account:** \$2,958.53, **Savings Account:** \$24,553.98

#### **Cemetery Endowment:**

**Permanently Endowed:** \$15,740.00, **Undistributed Restricted Earnings:** \$572.45

**Spendable Earnings:** \$42.27, **Total:** \$16,354.72

**Total Assets:** \$43,867.23

## **Enderlin Rectory (Priest's House)**

### **Endowment:**

**Permanently Endowed:** \$308.33, **Undistributed Restricted Earnings:** \$15.75

**Spendable Earnings:** \$0.00, **Total:** \$324.08

**Total Assets:** \$324.08

## **2020 God's Gift Appeal as of December 31, 2020**

### **St. Patrick**

Goal - \$9,195.00; Payed - \$4,195.00 = 46%

Participating Families 30 of 88 = 34%

### **Holy Trinity**

Goal - \$9,081.00; Payed - \$6,456.00 = 71%

Participating Families 29 of 60 = 48%

### **Our Lady**

Goal - \$6,583.00; Payed - \$5,762.50 = 88%

Participating Families 24 of 52 = 46%

## **Your parish, cemetery and rectory (the priest's house) each have an endowment fund!**

### **What exactly is an endowment?**

- Simply put, it's a fund comprising donations that create a source of income to support an organization or ministry. Here are a few ways people can fund an endowment: Cash; Stock; Farm commodities (i.e. grain, corn, livestock); A bequest (naming an endowment in will); A charitable gift annuity (the gift that gives back).
- Are there tax incentives? Some very favorable tax incentives exist for donations made to an endowment.

### **Need more information:**

- If you have any questions about your parish, cemetery or rectory endowment funds, feel free to talk to Father Chris or Steve Schons at 701-356-7926 or [steve.schons@fargodiocese.org](mailto:steve.schons@fargodiocese.org).