

November 10, 2021

Dear Members of the St. John the Apostle Parish Family:

I write to you, as we continue to move forward through these increasingly challenging economic times, seemingly emerging from, yet still coping with, the ongoing impact of COVID! The parish has certainly faced many practical, spiritual and fiscal challenges, but I feel we have done well in learning from, and responding to, them.

I thank those of you who continue to contribute so generously to the support of our parish, with your time, talents and treasure: especially through weekly/monthly offerings, and other contributions made over the past two fiscal years; particularly by those who continued to contribute, via mail or through Faith Direct (our online offertory giving platform) while we were "shut down": I am truly grateful!

While acknowledging that Covid has had a major impact on attendance at Mass, and thus upon our offertory income; I continue to be pleased with the overall financial position of our parish, and its associated activities and programs; and offer the following comments to accompany the attached report on Fiscal Year 2021 (ended on June 30<sup>th</sup>) as well as information for the 3 previous fiscal years:

- A) Most parishes have experienced, as we have, a decline in income during these painful times; ours being less than some, but still, as you can see, significant. I am optimistic, however, and I hope our many positive programs, initiatives and outreach will see a renewal and strengthening of the commitment of all our parishioners to support the parish, and that we will see stronger income growth in this present Fiscal Year (2022). With continued promotion of the Parish Offertory Program in December, it is my hope that we will again see a thoughtful and generous increase in giving from all of our membership which will help us regain some of the lost fiscal ground of the last two years.
- B) Over the past two years, even while acknowledging the challenges and setbacks, we have also seen a number of positive developments and initiatives: putting our Capital Reserves to work on some necessary infrastructure repairs, replacements and improvements, including: ongoing repairs to Church capstones and roofing to correct water issues; acquiring new bi-lingual missals for Mass; improving the look of the altars with new liturgical linens and candlestands; improved facilities security by rekeying all our buildings; installation of new flooring and painting throughout the parish center classrooms; installation of new promethean boards in the classrooms to help with education/meetings, etc.; purchase of some new office equipment (copier, internet wiring, etc.) and furniture; ongoing landscape improvements to the property (removal of dead/dying trees and shrubs, and new plantings); renovation of open area of Parish Center to create new offices and storage spaces; roof and gutter replacement for Carriage House and parts of parish Center; construction of a 2<sup>nd</sup> columbarium in the cemetery; demolition of condemned tenant house near cemetery; upgrades to wireless microphone system in Church;
- C) Looking forward we anticipate setting sites for future columbarium in the cemetery, and look to expand the cemetery footprint to add more gravesites (which will require some land-clearing and site work); we will continue to pay down our loan through budget, and will strive to strengthen our programs and operations even while also growing our reserves to meet future repairs and improvements to our facilities and grounds.

Thank you for taking the time to read this letter and review the attached report: in closing I ask that every family within the Parish be open to supporting it spiritually, physically and financially: the work of the Church must continue, and all of us need to be a part of it: in the giving of our time, talents, and treasure! With a sincere commitment to responsible stewardship, and a promise of continued prayers of gratitude for your kindness and support, I remain sincerely yours in Christ,



**St. John the Apostle Parish**

Fiscal year Ended June 30	2018	2019	2020	2021
<b>Operating Income</b>				
Collections (Sunday & Holy Days)	\$ 2,139,703	\$ 2,156,949	\$ 2,084,726	\$ 2,008,586
Liturgical and Sacramental Income	53,237	53,973	41,289	47,627
Preschool Tuition and Fees (school closed March 2020)	117,805	146,321	101,631	0
Religious Education and Youth Ministry	139,979	122,965	86,904	76,378
Other Ministries and Programs	20,998	13,601	14,380	14,343
Other & Misc. (special donations, cemetery, fundraising)	252,660	278,874	205,608	178,062
<b>Total Operating Income</b>	<b>\$ 2,724,382</b>	<b>\$ 2,772,683</b>	<b>\$ 2,534,538</b>	<b>\$ 2,324,996</b>
<b>Operating Expenses</b>				
Salaries and Benefits (except for preschool)	\$ 923,139	\$ 972,830	\$ 983,487	\$ 995,237
Facilities	274,585	249,272	269,969	262,305
General Operations (including loan interest)	358,155	372,041	226,643	206,547
Liturgical & Sacramental	63,034	50,704	41,031	55,995
Preschool	127,174	144,495	163,802	0
Religious Ed & Youth Ministry	101,611	100,120	47,753	31,937
Other Ministries and Programs	20,710	12,930	27,957	14,343
Other Expenses (assessments, fundraising, subsidies)	257,789	279,170	245,166	243,190
<b>Total Operating Expense</b>	<b>2,126,197</b>	<b>2,181,562</b>	<b>2,005,808</b>	<b>1,809,554</b>
<b>Net Operating Surplus (Deficit)</b>	<b>\$ 598,185</b>	<b>\$ 591,121</b>	<b>\$ 528,730</b>	<b>\$ 515,442</b>
<b>Other Income and Expense</b>				
Building, Memorial, and Other Restricted Income *	\$ 527,806	\$ 404,463	\$ 375,042	\$ 754,895
Capital Improvements of Parish Facilities and Grounds	1,694,604	281,293	224,229	452,413
<b>Net Other Income and Expense</b>	<b>(1,166,798)</b>	<b>123,170</b>	<b>150,813</b>	<b>302,482</b>
<i>* 2021 income includes forgiveness of federal payroll support loan and extraordinary dividend on reserves</i>				
<b>Net Surplus (Deficit)</b>	<b>\$ (568,613)</b>	<b>\$ 714,291</b>	<b>\$ 679,543</b>	<b>\$ 817,924</b>
<b>As of June 30</b>				
<b>Liquid Assets</b>				
Parish Checking Account	\$ 174,034	\$ 177,122	\$ 231,020	\$ 235,616
Parish Capital Reserve	783,572	941,054	1,161,225	1,274,910
Parish Building Fund	106,531	170,633	252,814	124,930
Cemetery Reserves	202,403	250,866	345,850	337,866
Extraordinary Dividend (March 2021)	0	0	0	219,351
<b>Total Liquid Assets</b>	<b>\$ 1,266,540</b>	<b>\$ 1,539,675</b>	<b>\$ 1,990,909</b>	<b>\$ 2,192,673</b>
<b>Loans *</b>				
<b>Diocesan Loan payable at beginning of the year</b>	\$ 3,442,922	\$ 4,030,658	\$ 3,612,000	\$ 3,193,500
Additions to Loan (rectory repairs, parish center expansion)	587,736	0	0	0
Loan Principal Payments	0	(418,658)	(418,500)	(412,000)
<b>Diocesan Loan payable at year end</b>	<b>\$ 4,030,658</b>	<b>\$ 3,612,000</b>	<b>\$ 3,193,500</b>	<b>\$ 2,781,500</b>
Interest Expense (included under general operations)	\$ 200,183	\$ 196,422	\$ 116,472	\$ 104,131

*\* Loans do not include federal payroll support loan of \$197,875 approved May 2020 and forgiven April 2021*

*Above data summarized from reports to the Diocese*