

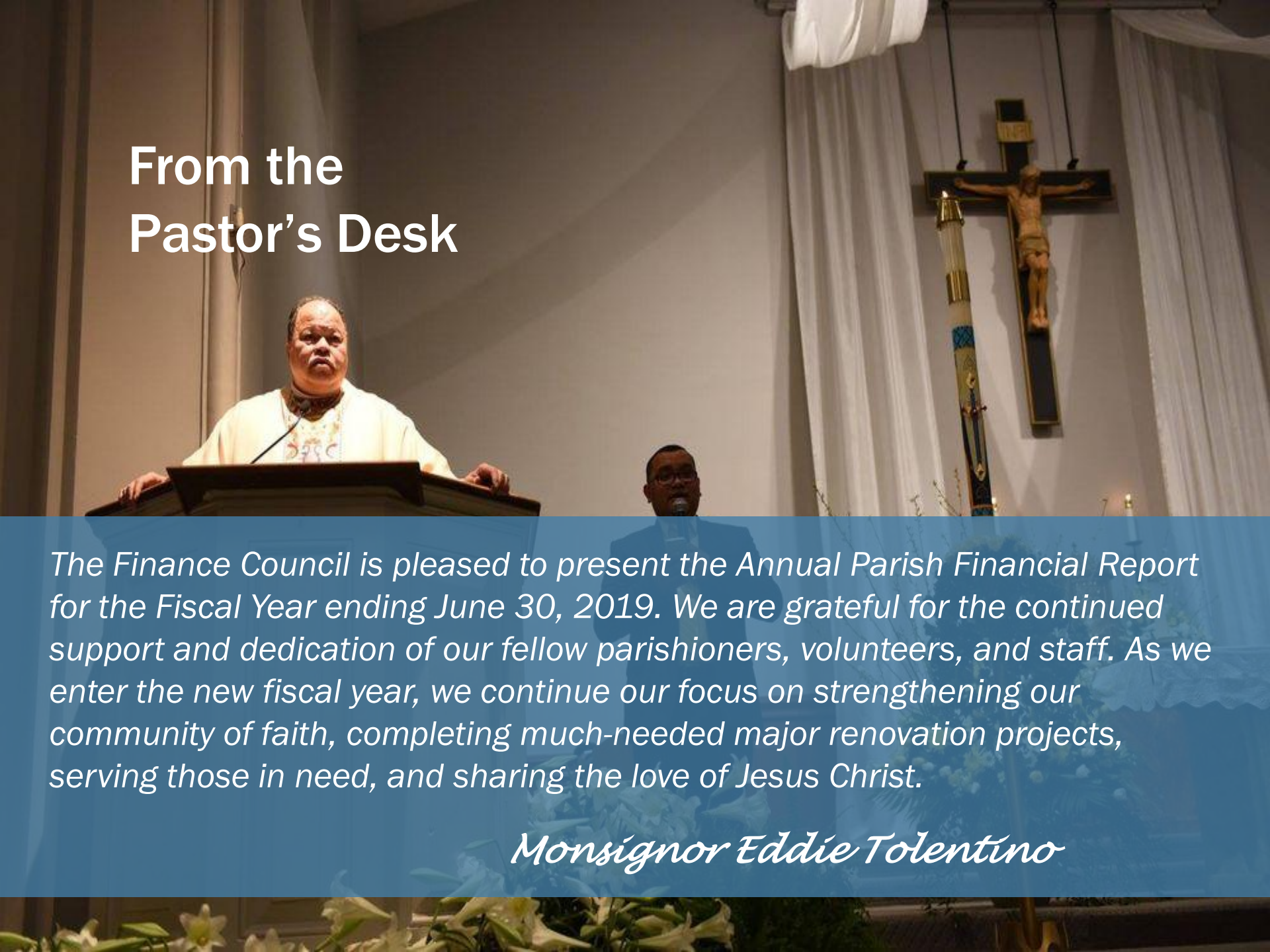
“I did not come to be served, but to serve”



Annual Report: FY2019

ST. MICHAEL THE ARCHANGEL
ROMAN CATHOLIC CHURCH
SILVER SPRING, MARYLAND

From the Pastor's Desk



The Finance Council is pleased to present the Annual Parish Financial Report for the Fiscal Year ending June 30, 2019. We are grateful for the continued support and dedication of our fellow parishioners, volunteers, and staff. As we enter the new fiscal year, we continue our focus on strengthening our community of faith, completing much-needed major renovation projects, serving those in need, and sharing the love of Jesus Christ.

Monsignor Eddie Tolentino

Who We Are

Mission

Guided by the Holy Spirit, St. Michael the Archangel Church brings the Parish and community closer to the Lord through worship, love, and stewardship, so that all may be one in Christ.

Vision

To be a dynamic community of faith, celebrating our growing diversity as a beacon of the new evangelization.



Our Core Values

- ❖ Hospitality
- ❖ Stewardship
- ❖ Worship
- ❖ Community
- ❖ Discipleship
- ❖ Diversity

HOLY
BIBLE



2019: By the numbers

- 893 Registered Parishioners
- 92 Baptisms
- 89 First Communion
- 57 Confirmations
- 12 Weddings
- 18 Funerals
- More than 144 countries represented in the parish
- 199 number of students enrolled in Sunday School Class

Thank you

In the past year, your generous contributions of time, talent, and treasure have allowed our Parish to:

- Continue our core mission to evangelize and catechize those seeking to learn more about the Catholic faith and complete their sacraments of initiation
- Serve those in need through projects such as Shepherd's Table, SOME, Meal Bags, Sick & Homebound, and Catholic Charities
- Support the multitude of ministries, activities, and committees that make our Parish rich, dynamic, and vibrant
- Upgrade the Parish's sound system to enhance our liturgical celebrations
- Support the clergy and staff who lead our community of faith and worship and provide us with spiritual inspiration, faith formation, and religious instruction

Profit and Loss: Income

Fiscal Year Ended June 30,

	2018	2019	2020P
Income			
Offertory Collections	\$880,114	\$828,009	\$825,000
Donations and Bequests	1,000	524,988 -	
Investment Income	34,324	30,589	31,000
Rental Income	20,320	22,126	22,000
Religious Education	21,314	17,543	18,000
Restricted Building Fund Contributions	-	-	-
Other Income	185,316	191,325	180,290
Total Income	\$1,142,388	\$1,614,580	\$1,076,290



Profit and Loss: Expenses, Net Income

Fiscal Year Ended June 30,	2018	2019	2020P
Expenses			
Salaries and Benefits	\$520,919	\$502,945	\$532,232
Parish Life and Worship	75,085	73,511	73,894
Rectory and Parish Clergy	30,625	34,937	35,984
Religious Education	17,934	13,819	15,119
Social Concerns	7,399	5,305	5,638
Administration and other	88,587	96,833	93,988
Facilities and Maintenance	160,712	114,348	179,128
Archdiocese Assessments	132,853	124,201	123,750
Support of Regional School	44,153	41,400	41,250
Total Expenses	\$1,078,267	\$1,007,299	\$1,100,983
Net Income	\$64,121	\$607,281	(-\$24,693)



Balance Sheet Highlights



Balance at June 30,	2018	2019
Assets		
Cash and Investments available for operations at market value	\$147,736	\$637,323
Restricted Assets	-	-
Fixed Assets and other assets	4,814,537	5,192,907
Total Assets	\$4,962,273	\$5,830,230
Liabilities		
Accounts payable	\$7,284	\$17,651
Other liability	17,514	27,340
Restricted liability	5,607	562
Fund balance	4,931,868	5,784,677
Total Liabilities and Fund Balance	\$4,962,273	\$5,830,230

To Learn More:



St. Michael the Archangel Catholic Church
805 Wayne Avenue
Silver Spring, MD 20910

stmichaelsilverspring@gmail.com
(301) 589-1155 Phone
(301) 328-0819 Fax

www.stmichaelsilverspring.org