



ANNUAL REPORT

July 1, 2018 – June 30, 2019

Divine Savior

info@divinesavior.com

www.divinesavior.com

916-989-7400

9079 Greenback Lane

Orangevale, CA 95662

TO OUR PARISHIONERS

Strategic Highlights

Our mission at Divine Savior is to serve God in our parish and wider community. We are reminded in Acts 20:35 “In everything I did, I showed you that by this kind of hard work we must help the weak, remembering the words the Lord Jesus himself said: *“It is more blessed to give than receive.”* Over the last few years, there are many great success stories of our ministries expanding and positively helping others. As our ministries expand, our expenses grow as well. Our offertory collections have not been increasing at the same rate as our expenses and this is a concern.

Financial Highlights

Please review the financial numbers we have provided. During the fiscal year July 1, 2018 to June 30, 2019, our disbursements exceeded our receipts by \$35,000. One reason for this is the addition of a pastoral associate, Fr. Marcel. Another reason is that, with increased facility usage due to greater ministerial activity, some equipment in the kitchen needed to be replaced. In the current fiscal year, we increased one of our part time staff to full time and continue to make campus improvements as needed. Based on this fiscal year’s first quarter, we are likely to run a deficit two to three times the \$35,000 from 2018-2019. We have confidence in our parishioners that with increased offertory collections for the remainder of the fiscal year, we can avoid a deficit.

“Remember this: Whoever sows sparingly will also reap sparingly, and whoever sows generously will also reap generously. Each man should give what he has decided in his heart to give, not reluctantly or under compulsion, for God loves a cheerful giver.”
- 2 Corinthians 9:6-7

Looking Ahead

We believe Father Roman and the parish staff are excellent stewards of the contributions made by parishioners. To keep up with increasing expenses and need for volunteers, we pray for even greater support through the sharing of our time, talent and treasure. These blessings come from all of us and are an expression of our faith.

God bless, Divine Savior Finance Council

FINANCIAL STATEMENT

Divine Savior Catholic Church
For the Fiscal Year July 1, 2018 - June 30, 2019

	<u>Receipts</u>		<u>Disbursements</u>		<u>Receipts Over Disbursements</u>
Offertory	\$ 949,407	1	\$ -		\$ 949,407
Special Donations	15,438	2			15,438
Facility Usage	21,200	3			21,200
Building Fund	176,867	4	185,269	5	(8,402)
Faith Formation	16,348	6	16,972	7	(624)
Parish Programs	24,738	8	41,568	9	(16,830)
Charitable Donations	22,697	10	26,281	11	(3,584)
Fundraisers	105,642	12	24,627	13	81,015
Liturgy & Worship	2,979	14	26,969	15	(23,990)
Salaries & Benefits			605,393	16	(605,393)
Parish Utilities			85,835	17	(85,835)
Operational Expenses			191,041	18	(191,041)
Diocesan Assessment			166,381	19	(166,381)
Totals	<u>\$ 1,335,316</u>		<u>\$ 1,370,336</u>		<u>\$ (35,020)</u>

20

Please see next page for notes to the financial statement

Financial Ways to Donate to Divine Savior

- Weekly Offerings (Cash or Check)
- 2nd Collection for Building Fund (Cash or Check) 1st Sunday of each month
- Use online bill pay with your bank to set up an automatic recurring payment
- Electronic Giving (Credit, Debit, ACH) via www.divinesavior.com/o/donations/
- Donate appreciated Stock, Bonds or Mutual Funds (contact Katie in the office and consult your tax and financial advisor)
- If you are over 70 ½, make RMD's from your IRA directly to Divine Savior (please consult your tax and financial advisor)
- Include Divine Savior in your Will, Estate Planning or as a beneficiary on your life insurance.

NOTES TO FINANCIAL STATEMENT

1. Contributions received from Sunday first collections, Holy Days, Christmas and Easter & Sacramental Services.
2. Donations to the parish.
3. Usage from non-parish events.
4. Donations received by monthly building fund collection & continuing pledges from Capital Campaign.
5. Expenses incurred for campus improvements - roof repairs, new landscaping, HVAC improvements, new microphones and transmitter for sound system.
6. Enrollment fees for K-5 Middle & High School Faith Formation, sacramental prep and bible studies.
7. Supplies for Faith Formation of all ages, Sacramental Prep and RICA/RCIA adapted.
8. Donations received from Fair Trade coffee/chocolate, funeral receptions and community meal.
9. Supplies to maintain our parish programs such as funeral receptions, social justice, SVDP, Loaves & Fishes, ministry to the homebound, community meal.
10. Percentage given back to parish from the Annual Catholic Appeal.
11. Income from Line #10 which is distributed to SVDP (70%), Divine Savior Community Meal (25%), ACA Emergency Fund (5%).
12. Donations from the Treasure Fest, Crab Feed, and e-\$crip (Raley's, Safeway & Amazon).
13. Expenses incurred from Item #12
14. Donations for church environment (Easter & Christmas Flowers).
15. Environment and liturgical supplies (hosts, altar wine, flowers, altar robes, music material and licenses).
16. Includes salaries, health insurance, workers' comp, retirement, rectory rent, clergy car allowances and utilities.
17. Utilities for church, multi-purpose building, portables and office (SMUD, Orangevale Water, PG&E, water, garbage and pest control).
18. Expenses generated for the up-keep of the facilities (general repairs, grounds, cleaning and maintenance of the church and office).
19. Amount (from Sunday collections, Item #1) assessed to support diocesan operations.
20. Previous year's surplus was used to supplement deficit.