

Meeting Minutes
St. Mary Catholic School
Finance Advisory Council
May 22, 2019

In Attendance:
Rev. Doug Halsema
Amy Akins
Christine Carter
Matt Walker

Meeting began at 11:23am.

Meeting began with a distribution of reports.

Handouts were:

1. "Balance Sheet Prev Year Comparison As of April 30,2019," 4 pages
2. "Profit & Loss July 2018 through April 2019," 12 pages
3. "Thrift Shop Income Expens [sic] June 2018 through 2019," 3 pages
4. "Upcoming preventative maintenance projects," 1 page
5. "2019-2020 Calendar" 1 page
6. "Parent Satisfaction Update Results – Winter 2019," 2 pages

Since the financial reports were only received from the Diocese the day before, Mrs. Akins asked the council to review the reports on their own time and submit comments or questions via email copied to the whole council. Approval would also be handled via email due to summer schedules. All were in favor of handling the review of the Balance sheet and the P & L in this way.

Fr. Doug and Mrs. Akins shared about some maintenance needs and potential projects. There is a need for a good 3-year plan of upcoming projects and maintenance that the finance committee can advise on.

Various pressing maintenance issues were described, so Christine asked if there would be a good time for the committee to walk the campus to assist in our visualization of the projects and places around campus as we discuss them. Mrs. Akins will facilitate this. Also to help in this way, Fr. Doug offered to share the reports made previously by structural engineers.

The council also discussed the profitability of the Thrift Shop, and the decision was made to allow more time to see if the new manager can turn a worthwhile profit.

Mrs. Akins shared the Parent Satisfaction Survey results, commenting that the Diocesan Superintendent of Schools, Mr. Juhas, was very happy with them.

A next meeting date (probably 9/11 or 9/25) will be determined via email at the same time as the approval of the financial statements.

The meeting was adjourned at 12:23pm.