

Meeting Minutes
St. Mary Catholic School
Finance Advisory Council
October 16, 2019

In Attendance:

Rev. Doug Halsema
Amy Akins
Christine Carter
Josh Reiker
Matt Walker

Absent:

Anna Demkowicz
Serra Abel

Meeting began at 11:06am.

Handouts were:

1. Minutes of 08/28/19 meeting, 1 page
2. Profit & Loss Budget v. Actual July through August 2019, 5 pages
3. Balance Sheet Prev Year Comparison As of August 31, 2019, 3pages
4. 2019-20 Flexed Operating Budget, 3 pages

Motion to approve minutes – Fr. Doug, seconded by Josh.

The balance sheet was discussed. Fr. Doug asked about acct. no. 11620, savings account #V. It was noted that this account should be labeled the Catholic Foundation of NWFL, as this is where the monies are held for this account.

Members analyzed and signed off on the Flexed Budget.

Members analyzed the P&L, noting no areas of concern.

More discussion centered on the need to raise funds for the Repair and Maintenance 3-yr plan. Fr. Doug spoke about the need to replace some concrete columns in some classrooms. Rather than conduct costly “investigative demolition,” we will simply include replacement of any suspect columns into the long-term maintenance plan.

The aforementioned 3-year financial plan (including planned fund raising as well as spending) will be presented to the committee for input during the next meeting. Fr. Doug and Mrs. Akins will also present proposed tuition and salary changes.

Next meeting date will be December 5, 2019 at 11:00 am.

The meeting was adjourned at 12:12 pm.