

AGENDA
SAINT MARY SCHOOL FINANCE ADVISORY COUNCIL
February 5, 2020

Dedicated to Catholic values, Saint Mary Catholic School is a Christ-centered educational community committed to academic excellence, spiritual growth, individual responsibility, and service to others.

I. OPENING PRAYER/MISSION STATEMENT

II. FINANCIAL REPORTS

- a. Balance Sheet: November financials discussed.
Tuition data spreadsheet created by Amy and shared with the council. Non-Catholic data added to excel sheet per request of council. The council asked to add a sibling column to the spreadsheet to compare sibling discount data.
Account reconciliation report discussed, along with balance sheet through November 30th.
- b. P & L through 11/30/19: Discussion showed we are on track with our profit and loss comparisons to last year. Enrollment is still good, and the school is approaching the max for the facilities. Facilities improvement as noted in the financial plan is a priority to meet the growth needs of the school.

III. NEW BUSINESS:

- a. Preliminary Budget: This will be presented at the next faculty meeting. It was discussed and decided to budget for 350 students.
- b. Updated Financial Plan: The updated financial plan based on the facilities needs of the school was discussed, to include the timeline and funds needed to complete the Three-Year Plan. The concrete walkway has been cleared to due the summer of 2021-2022.

VI. ADJOURNMENT

Next Meeting: March 11 @ 10am
April 29 @ 10am