

MINUTES
SAINT MARY SCHOOL FINANCE ADVISORY COUNCIL
March 28, 2020

Attendees Electronically: Fr. Doug Halsema, Christine Carter, Amy Akins, Anna Demkowicz

- I. OPENING OF MEETING: Meeting was held electronically through group email.
- II. MINUTES APPROVED BY: Christine Carter and Father Doug
- III. REPORTS AND DISCUSSION
 - Financial Reports:** Amy, Christine and Anna discussed the Financial Reports ending as of February 29, 2020. A review of the Balance Sheet and P & L followed with discussion.
- IV. OLD BUSINESS: An update on the bathroom remodel was presented, and the plan for the classroom diagnosis construction for this summer.
- V.
- VI. NEW BUSINESS:
 - a. The preliminary budget was presented for review after being previously sent electronically. It was based on an enrollment of 350 students. A discussion was made regarding adjustment of expenses for enrollment and teacher salaries. The budget was approved.
 - b. 1st Quarter Audit was shared. All items are being addressed and documented, and has been submitted to the diocese.
- VII. ADJOURNMENT: Being no further business, the meeting was adjourned at 12:15 pm.

Dedicated to Catholic values, Saint Mary Catholic School is a Christ-centered educational community committed to academic excellence, spiritual growth, individual responsibility, and service to others.