

Saint Martin of Tours Foundation Inc.
Budget vs. Actuals: Budget 2020 - FY20 Profit & Loss
 January - March 2020 Actuals vs 2020 Budget

	Total		% of Budget
	Actual	Budget	
Income			
St Martin of Tours-Chapels 5%	3,648.58	14,000.00	26.06%
Vocational Revenue	320.00	1,020.00	31.37%
Total Income	\$ 3,968.58	\$ 15,020.00	26.42%
Gross Profit	\$ 3,968.58	\$ 15,020.00	26.42%
Expenses			
Salary Retired Bishop	3,000.00	12,000.00	25.00%
Charitable Donation	0.00	10,000.00	0.00%
CRA registration	0.00	20.00	0.00%
Total Expenses	\$ 3,000.00	\$ 22,020.00	13.62%
Net Operating Income	\$ 968.58	-\$ 7,000.00	-13.84%
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Note: \$10K donation is to be confirmed by Audit

**Saint Martin of Tours Foundation Inc.
2020 Actuals vs 2019 Actuals 1st Quarter**

	Q1 Totals		
	2020 Actual	2019 Actuals	% change
Income			
St Martin of Tours-Chapels 5%	3,648.58	4,239.01	86.07%
Vocational Revenue	320.00	480.00	66.67%
Total Income	\$ 3,968.58	\$ 4,719.01	84.10%
Gross Profit	\$ 3,968.58	\$ 4,719.01	84.10%
Expenses			
Salary Retired Bishop	3,000.00	3,000.00	100.00%
Other	0.00	0.00	
Total Expenses	\$ 3,000.00	\$ 3,000.00	100.00%
PROFIT	\$ 968.58	\$ 1,719.01	56.35%

Note: Difference in income is due to delay in receiving chapel donations via Canada Post and cessation of services due to COVID-19