



Our Faith, Our Children, Our Future School Tuition Organization

Dear STO Supporters,

Every year, through the generosity of STO donors like you, families in the Archdiocese of Dubuque are able to afford to send their children to a Catholic school. Thank you for generously supporting the Our Faith STO in 2018! Without gifts like yours, this program would not exist and we thank God for your support!

Your contribution, and others like it, allowed families to remove cost as a barrier when they made the decision about the education of their children. Ultimately, these funds are a critical lifeline for families. Without STO funds, the door to a Catholic education may not have been opened for thousands of families.

Iowa's STOs began with the passing of the Educational Opportunities Act, signed into Iowa law in 2006. Since then, the program has helped tens of thousands of families send their children to the school of their choice. In addition to making non-public school an affordable option as discussed above, the State of Iowa saves millions of dollars annually by helping these children attend non-public schools. The fiscal benefit to the State of Iowa was documented recent study conducted by Iowa State University for the Iowa Department of Revenue.

We pray for the continued success of the STO program and for the continued support of folks such as you, making sure families are able to send their children to the school of their choice. If you have any questions about the STO program, please contact Jeff Schneider at 563-556-2580 x219 or at jeff.schneider@dbqarch.org.

With gratitude,

Jennifer Decker
President

Our Faith, Our Children, Our Future STO Board of Directors

School	Enrollment	Students Awarded	% of Students Receiving STO	Total Amount
All Saints School - Cedar Rapids	165	36	22%	\$89,575.00
Aquin Catholic Elementary School - Cascade	232	52	22%	\$46,248.00
Beckman Catholic High School - Dyersville	377	141	37%	\$281,430.00
Bosco Catholic School System - Gilbertville	300	90	30%	\$129,474.00
Cedar Valley Catholic Schools - Waterloo	896	508	57%	\$1,140,377.00
CFS Consolidated School - Calmar	120	68	57%	\$40,497.00
Holy Family System - Cedar Rapids	327	135	41%	\$265,899.00
Holy Family Catholic Schools- Dubuque	1532	406	27%	\$937,427.00
Immaculate Conception School - Charles City	184	86	47%	\$78,747.00
LaSalle Catholic School - Holy Cross	31	17	55%	\$14,594.00
Marquette Catholic School System - Bellevue	200	59	30%	\$76,675.00
Newman Catholic System - Mason City	518	146	28%	\$235,234.00
Notre Dame School - Cresco	170	84	49%	\$58,156.00
Regis Middle School - Cedar Rapids	314	57	18%	\$144,068.00
Sacred Heart School - Oelwein	64	39	61%	\$28,879.00
Sacred Heart School - Monticello	89	40	45%	\$34,564.00
Sacred Heart School - Maquoketa	109	39	36%	\$23,916.00
Seton Catholic School - Farley	335	75	22%	\$63,188.00
St Athanasius School - Jesup	106	26	25%	\$9,340.00
St Benedict School - Decorah	108	34	31%	\$45,658.00
St Cecilia School - Ames	143	43	30%	\$58,304.00
St Francis Catholic School - Marshalltown	175	66	38%	\$69,032.00
St. Francis DeSales School - Ossian	90	37	41%	\$20,322.00
St Francis Xavier School - Dyersville	306	113	37%	\$103,948.00
St John School - Independence	137	45	33%	\$30,308.00
St Joseph School - New Hampton	139	86	62%	\$99,340.00
St Joseph School - Marion	135	37	27%	\$69,159.00
St Mary Immaculate Conception School - Guttenberg	68	40	59%	\$41,236.00
St Mary School - Manchester	161	37	23%	\$33,262.00
St Matthew School - Cedar Rapids	159	38	24%	\$78,044.00
St Patrick School - Anamosa	57	22	39%	\$20,549.00
St Patrick School - Cedar Falls	217	42	19%	\$66,077.00
St Patrick School - Waukon	170	89	52%	\$80,933.00
St Paul's Lutheran School - Waverly	127	43	34%	\$63,676.00
St Pius X School - Cedar Rapids	332	37	11%	\$62,945.00
St Thomas Aquinas School - Webster City	69	37	54%	\$55,164.00
Trinity Catholic School - Protivin	45	20	44%	\$12,508.00
Xavier High School - Cedar Rapids	655	93	14%	\$330,408.00
Totals	9,362	3,063	33%	\$5,039,161.00

*Data from the 2017-2018 school year



Our Faith, Our Children, Our Future, School Tuition Organization, Inc.

Statements of Activities
Year Ended June 30, 2018

	<u>2017-2018 Totals</u>
Charges in Net Assets	
Revenue and Support	
Contributions	\$ 6,374,805
Net investment return	<u>60,464</u>
Total Revenue and support	<u>6,435,269</u>
Net Assets Released from Restrictions	<u>-</u>
Expenses	
Program services	
Tuition grants distributed	5,354,111
Other	35,064
Management and general	
Professional services	177,185
Fundraising	
Office supplies and expenses	49,878
Advertising	<u>2,600</u>
Total Expenses	<u>5,619,009</u>
Change in Net Assets	816,260
Net Assets, Beginning of Year	<u>6,220,764</u>
Net Assets, End of Year	<u><u>\$ 7,037,024</u></u>