



Saint Thomas the Apostle Catholic Church
Parish of the Diocese of Fort Worth

Future of St. Thomas Parish Update

Debt Timeline

- April 2018-March 2020
 - “Love God, Love Others, Serve the World”
 - Increased Offertory Campaign – to increase by 20% for growing Parish needs and operations (prior to COVID). This campaign was HALTED during COVID, understanding that almost all Parish families were struggling.
- May 2018
 - Payments start on Construction Loan
 - Capital Campaign officially ends
 - Building fund contributions are applied directly to the principle
 - \$4,063,567 Construction Debt
 - Land \$605,000 (Total debt \$4,668,567)
- April 2021
 - Received approval for a capital campaign (Give & Grow in Christ – kicking off early 2021)
 - New money raised is divided equally to retiring the debt and funding new capital projects (50/50)
- May 2021
 - Diocese approve one year of “interest only” payments to help with cash flow
- June 2021
 - Construction Debt \$2,910,186: monthly payment is \$43,102
 - Total debt with land is \$3,515,186
- December 2021
 - Monthly payments for land begins (Amount of payment TBD)



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Savings Update

- November 2021
 - Savings balance is \$455,712
 - The parish has not needed to use this savings for any expenses, including debt, in over a year
 - A new process will be established by Finance Council to begin adding to savings if there is a month with a surplus
 - Working with the Advancement Foundation to prepare a five-year financial plan that will factor anticipated growth and debt load

What's Happened So Far?

The Give & Grow Campaign Committee worked to establish the following subcommittees:

- a. Building
- b. Stewardship
- c. Special events
- d. Development
- e. Communications

Under Father's guidance and approval, these subcommittees will be working directly with Pastoral Council and Finance Council.

2. What the committee has done so far -
 - a. formed subcommittees
 - b. met biweekly since May 11
 - c. consulted with the Diocese of Fort Worth, the Advancement Foundation, an architectural firm for a master plan, and a Broker for the sale of the current rectory.
 - d. carried out several special events
 - e. conducted formal and informal surveys of parishioners



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3. In the surveys YOU told us that these were your priorities for the parish
 - a. #1 parish hall
 - b. #2 future rectory on campus
4. YOUR overwhelming priority- adult formation
Family Ministry, Events, Stewardship are all working on this goal currently.
5. What YOU can expect next
 - a. Regular updates about our parish vision
 - b. a three-year capital campaign to reduce our debt and construct a parish hall
6. How can YOU help
 - a. volunteer to serve on one of our committees
 - b. prayerfully discern the amount your family can commit to this project over the next three years
 - c. invitation to visit with committees and join existing Ministry. Many are needed!!!
Provide KC or Josh's contact info to anyone interested. Josh for GGC, KC for existing ministries!

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