

HOLY FAMILY REGIONAL SCHOOL BOARD OF LIMITED JURISDICTION



February 12, 2021

Dear Parents and Families, Faculty, Staff, and Members of the Holy Family Community:

The success of private schools, especially Catholic Schools, in conducting full in-person instruction is all over the news. It has become painfully clear that in-person learning with all the attendant attributes of being in the classroom is truly best for our children. We are blessed to have remained fully operational since opening and largely unscathed by the virus. It must be repeated that this would not be possible without the care and diligence of our families, faculty and staff. Best of all, Holy Family continues to deliver on its value proposition of a Christ centered educational environment.

We noted in our December BLJ meeting that safely growing our enrollment and preserving our cash were key priorities as we moved through this school year. We opened the school year with a total enrollment of 207, at least 40 students short of the previous year. Moreover, we were faced with the daunting task of implementing social distance requirements in smaller classrooms constructed in 1922 and 1956.

Through the diligent efforts of our Principal and staff enrollment has grown to 222. This is an outstanding effort. Moreover, at last report, more than 80% of our students have indicated they intend to return to Holy Family next year. This is also great news and a result of a concerted effort to engage with our families so we can properly plan for the coming year. Our Finance Committee has recommended approval of our budget for the 2021-2022 school year with only a \$125.00 increase in tuition. This is outstanding for our families despite the increased costs of operating in the midst of the pandemic.

Our success in driving enrollment higher has resulted in reduced demand upon our cash reserves. We anticipate finishing the year with approximately \$150,000 cash or more. As we mentioned in previous reports, it is due to the fact Holy Family is financially strong and entered the 2020-2021 school year with a very strong cash position that we have been able to weather the COVID storm. Hopefully, with the increased rollout of the much-anticipated vaccine we may be able to eliminate social distancing requirements in the winter/spring session of 2022.

Finally, later this spring, we will establish a special ad hoc committee whose focus will be on planning our celebration of 100 years of Catholic education taking place at our school. This will present an excellent opportunity to identify and reach out to our alumni.

A handwritten signature in black ink, appearing to read "John J. Coll, Jr.", written in a cursive style.

John J. Coll, Jr.
Chairman Board of Limited Jurisdiction
Holy Family Regional School