



Supporting Holy Family School through the EITC program

“The EITC program allows us to make meaningful contributions to schools that are important to us, using funds that we would otherwise pay in state income taxes. We’ve been participating for years and it is so easy to implement. It’s a difference maker for schools and eligible families, and a real no brainer!

- Frank S. Hennessey, AIF® Accredited Investment Fiduciary, ChFC® Chartered Financial Consultant, Past HFS Parent, Member of Holy Family School Board of Limited Jurisdiction

What is EITC?

EITC stands for Educational Improvement Tax Credit. It is a program that provides tax credits to eligible PA-based individuals who contribute to Scholarship Organizations. 100% of these funds are distributed in the form of scholarships to income-qualified students.

Who can participate?



Individuals and families with a PA state tax liability of \$3,500 or higher may participate. Tax credits are available on a first-come, first-served basis.



Benefit to HFS

EITC can have a tremendous impact on Holy Family School’s ability to make a Christ-centered education accessible to many deserving students. We are thankful for the support EITC has provided to our school community.

Why participate?



For minimal out-of-pocket expense, you can divert your state taxes to Holy Family School. Through this program, we can increase our ability to offer a transformative education to more students. These gifts also allow us to allocate funds from unrestricted sources to other areas within the school. You can also give to more than one organization or school, spreading your generosity even further.

Is it a difficult process?

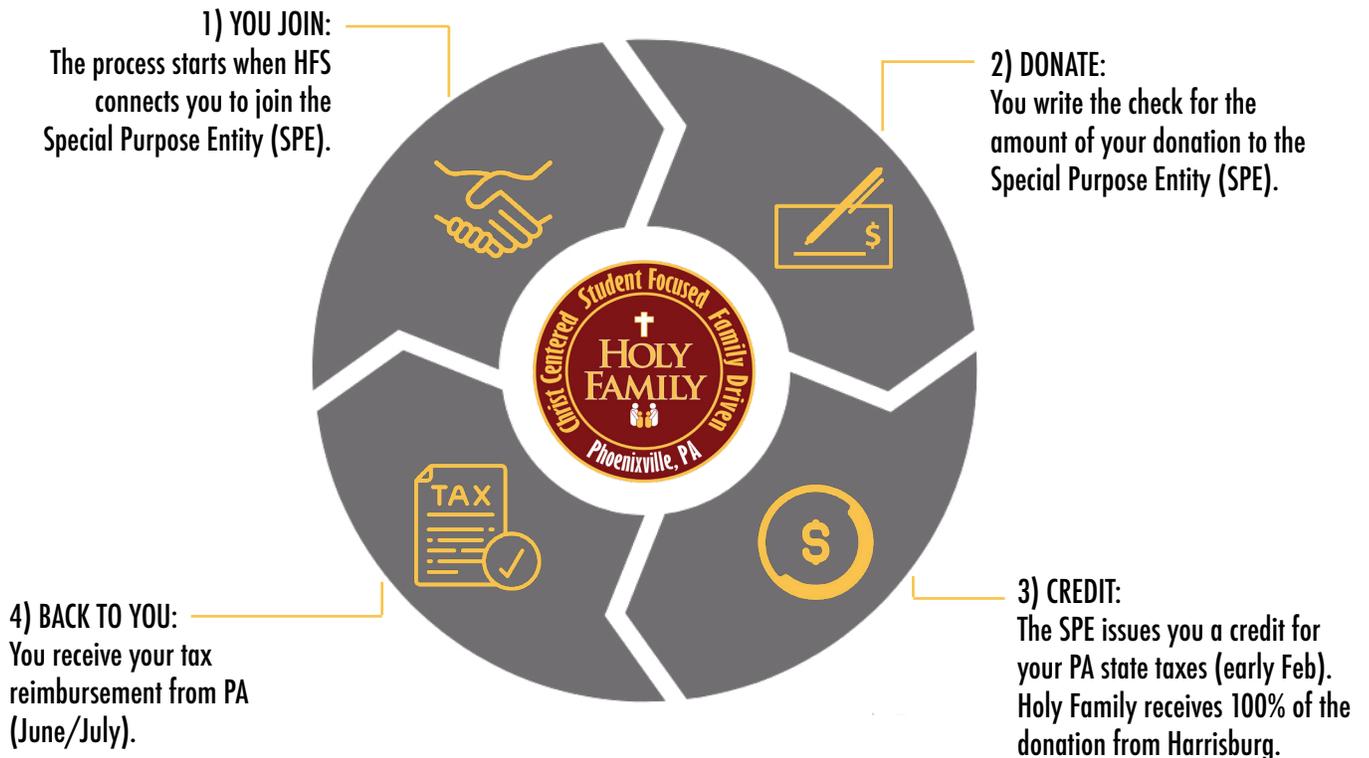
Not at all. The average amount of time it takes to complete the form to reserve your spot in the EITC program is 10 minutes, and we have people and organizations ready to help!



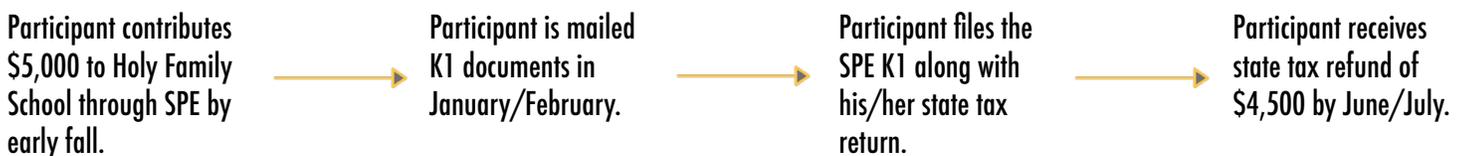
Length of Commitment

2 Year Commitment =
90% reimbursement
1 Year Commitment =
75% reimbursement

EITC Timeline with Special Purpose Entity



Example of a typical donation process: **\$500 liability = \$5,000 gift**



This sample is based on a two-year, 90% reimbursement commitment.

While we endeavor to provide you with the most current information about the EITC program, we encourage you to consult your tax professionals to ensure you are able to best leverage this opportunity.

Ready to learn more? Contact advancement@myholyschool.org or 610-933-7562.