

Saint Cornelius Church
Operating Results
Fiscal Year Ending June 30, 2021

OPERATING INCOME	Actual	Budget	Variance
Ordinary Income:			
Sunday Collections	\$941,678	\$985,000	(\$43,322)
Other Collections for Parish Use	\$197,281	\$200,286	(\$3,005)
Stole Fees	\$9,860	\$7,500	\$2,360
Socials and Donations, net	\$5,019	\$20,000	(\$14,981)
Religious Education Programs	\$48,300	\$40,000	\$8,300
Total Church Ordinary Income	\$1,202,138	\$1,252,786	(\$50,648)
Other Income:			
Interest, Dividends & Unrealized Gains(losses)	\$20,481	\$12,000	\$8,481
Legacies and Bequests	\$20,593	\$0	\$20,593
Early Learning Center	\$331,698	\$295,590	\$36,108
Other	\$19,366	\$5,000	\$14,366
CARES, net	\$1,824	\$2,500	(\$676)
Holy Family Portico Project (restricted), net	(\$15,369)	\$0	(\$15,369)
Total Church Other Income	\$378,593	\$315,090	\$63,503
TOTAL CHURCH OPERATING INCOME	\$1,580,731	\$1,567,876	\$12,855
OPERATING EXPENSES			
Salaries of Clergy, Religious & Honoraria	\$45,577	\$36,885	(\$8,692) (2)
Salaries of Other Lay Employees	\$298,124	\$315,714	\$17,590
Salaries- Early Learning Center	\$242,390	\$235,125	(\$7,265)
Parish share of social security tax	\$22,532	\$24,152	\$1,620
P.C.C. Unemployment Fund	\$2,550	\$1,300	(\$1,250)
Lay Employ. Medical Insurance	\$19,917	\$23,759	\$3,842
Lay Employ. Disability Insurance	\$740	\$2,001	\$1,261
Workers' Compensation Insurance	\$1,322	\$1,763	\$441
Clergy Insurance & Pension Plan	\$20,521	\$20,521	(\$0)
Lay Employ. Retirement Plan Prem.	\$23,234	\$26,672	\$3,438
Taxes and Benefits- Early Learning Center	\$88,868	\$80,376	(\$8,492)
Salaries, Taxes and Benefits total	\$765,775	\$768,268	\$2,493
Diocesan Assessments	\$148,200	\$156,800	\$8,600
Transportation Expenses	\$0	\$1,000	\$1,000
Property & Liability Insurance	\$43,233	\$42,054	(\$1,179)
Property & Liability Insurance- Early Learning Center	\$14,674	\$14,674	(\$0)
Real Estate Taxes	\$3,239	\$3,600	\$361
Admin. & Instructional- Early Learning Center	\$3,767	\$12,450	\$8,683
Pastoral Administration	\$20,576	\$22,000	\$1,424
Professional Fees / Contracted Services	\$19,946	\$16,000	(\$3,946)
Outside Printing and Publications	\$11,727	\$18,000	\$6,273
Office Supplies and Equipment	(\$771)	\$4,500	\$5,271
Copier Lease; Cable & Internet- Early Learning Center	\$15,233	\$16,800	\$1,567
Liturgical/Altar Supplies	\$11,620	\$11,000	(\$620)
Religious Education Programs	\$22,510	\$22,000	(\$510)
Rectory Operating Expense	\$11,618	\$14,000	\$2,382
Maint. of Prop. & Equipment- church	\$176,958	\$90,000	(\$86,958) (1)
Maint. of Prop. & Equipment- rectory	\$30,441	\$750	(\$29,691) (2)
Maint. of Prop. & Equipment- Early Learning Center	\$95,043	\$66,000	(\$29,043) (3)
Heat, Light, Water & Sewer- church	\$46,635	\$34,000	(\$12,635)
Heat, Light, Water & Sewer- rectory	\$3,946	\$4,200	\$254
Heat, Light, Water & Sewer- Early Learning Center	\$39,650	\$45,100	\$5,450
Subsidy Payment to other Catholic schools	\$17,000	\$17,000	\$0
Interest Expense	\$41,905	\$44,713	\$2,808
Depreciation Expense	\$3,003	\$3,003	\$0
TOTAL CHURCH OPERATING EXPENSES	\$1,545,928	\$1,427,912	(\$118,016)
EXCESS CHURCH OPERATING INCOME(EXPENSE)	\$34,803	\$139,964	(\$105,161)

- (1) New church lighting (\$4,860); new grinder pump (\$4,726); parking lot paving (\$16,700); annual fire equipment inspection (\$3,417) re-wiring in church (\$3,000); snow removal (\$11,465); circulating pump (\$3,166); security system (\$35,781) deposit for sound system (\$11,377); new heating valve (\$3,145); garden installation (\$2,450)
- (2) Kitchen improvements (\$15,674) and new submersion pump (\$4,118); security system (\$6,182)
- (3) Four new classroom floors (\$9,935); electrical & heating repairs (\$4,682); security system (\$10,810)