

Foundation Support of School Exceeds \$800,000

This month the St. Luke Catholic School Foundation makes its annual contribution to the school. The 2020 contribution of \$55,000 sends total foundation distributions to more than \$800,000 over the past 27 years. Generations of donors have been the catalyst of this success. While investments have underperformed this year, reserves from years of strong financial markets enabled the distribution to the school without touching any of the contributed capital. All contributions remain invested, providing investment income for the long term benefit of the school.

To help continue the work of building this financial resource, Joe Weston, Portland area philanthropist, is matching \$40,000 to the St. Luke School Endowment this year, an increase to last years \$30,000 challenge. The participation of our local donors is critical to acquiring this match. With \$36,500 contributed to date, we have until September 30 to complete this year's match.

We hope that all community members who share the desire to support the school on a sustaining basis, will participate in the work of building this financial resource. For more information about the Foundation contact Rich Haener (503-678-5140).

